



ADOPTED BUDGET

JULY 1, 2023 - JUNE 30, 2024

Linn-Benton Community College
 Adopted 2023-24 Budget
 Budget Committee Members

Local Budget Law requires that the Budget Committee be composed of the seven elected Board of Education members and seven appointed voters of the College District.

BOARD OF EDUCATION	TERM ENDS	CITIZEN MEMBERS	TERM ENDS
Jeff Davis	2023	Jack Lehman	2023
Jeannie Davis	2023	Tom Oliver	2023
Dick Running	2023	Ryan Hansen	2025
Kristin Adams	2023	Lori McKinnon	2025
Stacie Wyss- Schoenborn	2023	Shane James	2023
John Sarna	2025	Patrick Malone	2025
Sherlyn Dahl	2023	Lizdaly Cancel	2026

ADMINISTRATION

Lisa Avery, President

Ann Buchele, Vice President, Academic and Student Affairs

Sheldon Flom, Vice President, Finance and Operations

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College Mission, Values and Strategic Goals

Our Mission and Core Themes:

To engage in an education that enables all of us to participate in, contribute to, and benefit from the cultural richness and economic vitality of our communities.

- **Educational Attainment**
 - **Cultural Richness**
 - **Economic Vitality**
-

Our Values:

At Linn-Benton Community College, our values serve as the foundation that inspires our actions and unites us as a community. As responsible stewards, we are committed to:

- **Opportunity:** We support the fulfillment of potential in ourselves and each other.
 - **Excellence:** We aspire to the highest ideal with honesty and integrity.
 - **Inclusiveness:** We honor and embrace the uniqueness of every individual, and promote the free and civil expression of ideas, perspectives and cultures.
 - **Learning:** We commit to the lifelong pursuit of knowledge, skills and abilities to improve our lives and our communities.
 - **Engagement:** We openly and actively connect as students, faculty, staff and community.
-

Our Strategic Goals:

- **Productivity** - Increase completion to 50%
 - **Equity** - Completion that is demographically representative of District
 - **Quality** - Completion that demonstrates capacity to better one's life and contribute back to our community
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Budget Categories

Funds

The college budgets using separate, self-balancing funds that are operated by independent rules based on the nature of the intended use. Descriptions of each of these funds are below with detailed budget resources and requirements outlined in the individual budget sections.

- General Fund –The primary operating fund of the college serving to accomplish its basic educational mission.
 - Auxiliary Fund – Self-balancing funds with specific purpose and dedicated charges.
 - Special Projects– Used to budget and account for grants, contracts and projects funded from federal, state, and local agencies. Funds are restricted to the purpose designated by the grantee and each individual fund has a net working capital account.
 - Capital Projects – Used for costs related to construction and improvement of college facilities and for the acquisition of major equipment.
 - Debt Service – Budgets and accounts for principal and interest payments related to the college’s long-term debt obligations.
 - Financial Aid Fund – Serves to account for grants, scholarships, loans and other aid processed for students.
 - Agency Fund – Used to account for funds relating to student government, student clubs and other outside agencies for which the college is acting as a fiscal agent.
-

Expense Functions

Within each fund expenses are budgeted and presented by major functional area. This serves as the category describing the basic purpose the funds support.

- Instruction – Includes all faculty costs and expenses for resources used directly for instruction in the classroom.
- Instructional Support – Costs directly supporting the instructional mission. Includes library services, program directors and other areas providing immediate support to students’ educational attainment.
- Student Services – Includes costs for registration, financial aid, enrollment, admissions and advising along with other services and efforts to support students outside of the classroom.
- Community Services – Covers costs related to non-instructional efforts toward public services external to the college’s primary educational mission.
- College Support – Includes general administration, human resources, financial operations and other expenses used to manage and maintain the college.
- Plant Operations/Maintenance – Costs relating to the operation of physical plant including grounds and repair.
- Plant Additions – Includes costs for major structural improvements relating to renovation of buildings, infrastructure, land or other areas outside of ongoing operational efforts.

President’s Budget Message

The budget herein is presented to the Linn-Benton Community College (LBCC) Budget Committee and district residents. This budget message provides both a description of our current budget environment and an outline of the fundamental approach to resource allocation moving forward.

The 2022-23 fiscal year has seen the college begin to emerge from the pandemic with some growing clarity on operations, enrollment, and student behavior. Though enrollment is showing signs of stabilization and possible growth there are major headwinds impacting budget that are forcing difficult decision. The enrollment declines triggered by the pandemic have created substantial operating deficits that were only temporarily mitigated by one-time Federal support funds. Though federal support funds provided significant relief for pandemic-related costs and the replacement of substantial lost revenue, the operational budget for 2023-24 has begun to absorb the necessary cost reductions to create a sustainable budget for LBCC. Additional questions on future enrollment and state funding remain but we believe that the budgetary tools and administrative approaches we have adopted over the past few years will be effective tools for constructing a budget that balances our ongoing pursuits with our financial realities.

As with previous budgets, the 2022-23 budget has been developed with an eye toward our future-facing projection model, which provides a strategic, long-term approach to resource allocation and ensures the college is poised to fund both ongoing operations and investments in the future despite the difficult realities of the community college funding (see Figure 1 for current example).

	2021-23 Biennium		2023-25 Biennium		2025-27 Biennium	
	2022-23	2023-24	2024-25	2025-26	2026-27	
State Aid	24,295,868	25,996,579	25,996,579	27,296,408	27,296,408	
Property Tax	9,981,159	10,390,387	10,816,392	11,259,864	11,721,519	
Tuition	17,766,560	18,847,902	19,618,101	20,402,825	21,218,938	
Other Revenue	1,020,563	840,817	847,616	892,175	921,004	
ERC Federal	1,000,000	1,000,000	-	-	-	
Revenue	\$ 54,064,150	\$ 57,075,684	\$ 57,278,688	\$ 59,851,272	\$ 61,157,869	
Personnel Costs	47,727,494	49,193,644	49,442,121	49,761,917	51,326,336	
Materials/Services	6,104,520	6,409,746	6,602,038	6,734,079	6,868,761	
Transfers Out	2,180,011	2,263,718	2,259,418	2,261,218	2,262,568	
Budget Enhancements		300,000	300,000	300,000	300,000	
Strategic Investments		400,000	400,000	400,000	400,000	
Operational Efficiency	-	(1,393,790)	(2,606,210)	-	-	
Expenses	\$ 56,012,025	\$ 57,173,318	\$ 56,397,367	\$ 59,457,214	\$ 61,157,665	
Net	\$ (1,947,875)	\$ (97,634)	\$ 881,321	\$ 394,058	\$ 204	

Figure 1 - The above projection model is constructed using variables for all major revenue and expense categories. The variables can be adjusted according to the latest projections and shifts in expectations making the model dynamic and flexible. New investments are built into the model as well as assumptions for inflation-based growth and other elements that make the model a picture of sustainable operations. With the mission “baked” into the model it is a matter of securing the funding so investment variables can be met.

Funding Model

The college operates on three primary revenue sources: property taxes, tuition and fees, and state appropriations. Reliance on these three sources has created a challenging dynamic with a limited number of balancing levers. This model, however, has not been static as shifts in the funding mix have created new budget considerations for the college. Figure 3 illustrates the historical change in each of the primary revenue sources. Increases in state funding in recent biennia have only started to account for the period of divestment from the state going back to 2008-09. The divestment created nearly a decade of unfunded increases in operating costs and also created a funding model more reliant on student tuition money. This has created challenges for affordability (tuition rates). Further information on each of the primary revenue sources follows.

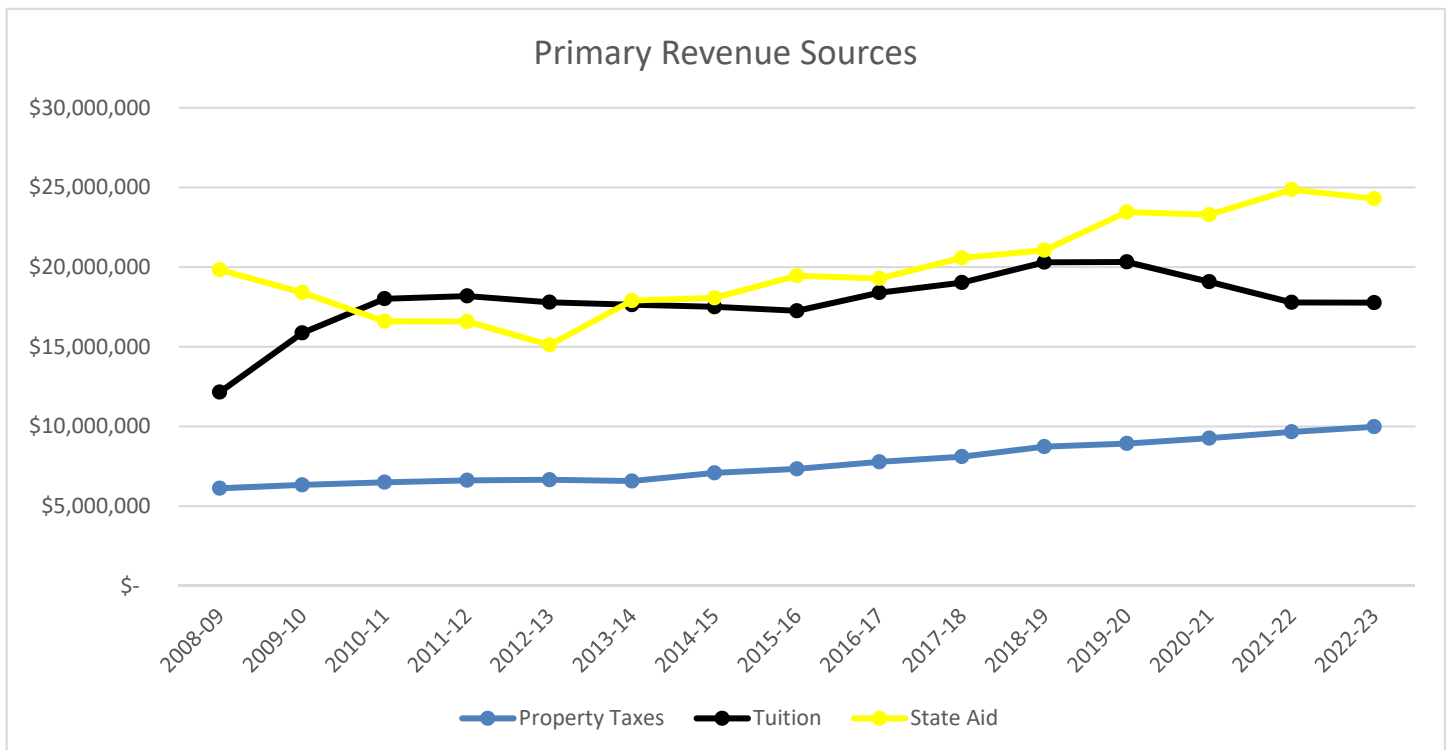
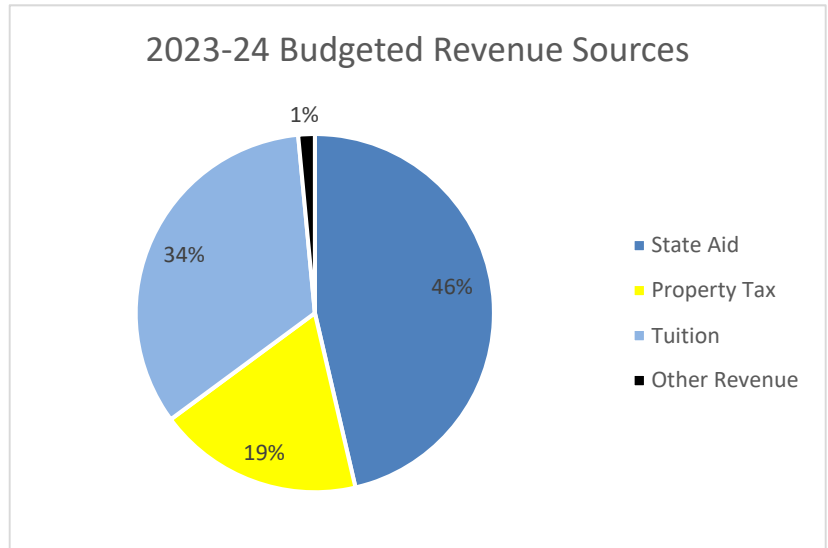


Figure 3 - 2019-20 saw state funding finally surpass the level provided ten years prior. Over this period and beyond, the relative reliance on tuition and fees has increased. Expected state funding levels for the 2023-24 year will result in state aid providing an estimated 46% of total funding. Final 2022-23 figures are projected.

Property Taxes

Though steady and predictable, property taxes are subject to statutory limitations that do not allow for local government control of revenue generation. Measure 50 established permanent tax rates for all local districts and limited future growth to the lower of real market value or assessed value. Local governing boards no longer have the ability to adjust levy rates. Additionally, property tax revenue accounts for less than 20% of the operating funds for the College. Despite the impact of the pandemic, collection rates on property taxes are expected to see minimal decline in the service district.

Tuition Revenue

Enrollment

Tuition and fee revenue is based on both enrollment levels and the tuition rate set by the Board of Education. The 2022-23 academic year has seen the first positive trend in enrollment levels for many years. Though the Summer term began with a five percent decline from the previous Summer, the Fall term saw positive year-over-year growth of nearly 2%. Winter term closed with nearly a 4% increase and with Spring approaching a 10% increase the 2022-23 year will close out with positive growth in each term. Though this suggests an upward trajectory the college is maintaining a relatively conservative approach to budgeted enrollment. Typically, the employment rate has had an inverse relationship with enrollment at community colleges. Individuals facing unemployment with limited job prospects traditionally look to the community college as a positive step forward but far-reaching impact of the pandemic has limited this response. Though the economic recovery has been unsteady and affected different populations disproportionately, the availability of jobs and shortage of workers has created opportunities for many individuals who may otherwise choose to attend college. The college has, therefore, elected to assume flat enrollment for the coming 2023-24 budget year.

Tuition Rate

Lack of state funding has created added demand on tuition revenue. As discussed, total tuition revenue is impacted by the cyclical nature of enrollment. In order to create the long-term trend of tuition support for the overall funding model the tuition rate itself must be adjusted over time. However, the tuition rate has been adjusted unevenly over time. Figure 4 illustrates a series of large increases followed by tuition freezes. This volatility is difficult for students to plan their personal finances around. The preferred model that began in 2016-17 is to trend the increases down and, ultimately, adopt an annual, incremental increase in the tuition rate going forward. The level of the annual increase is influenced by other revenue sources and any resulting budget shortfall. With that understanding, the Board of Education adopted a 6.00% increase for the 2023-24 academic year in March. Though slightly higher than the prior few years, this decision continues the pattern of annual increases kept as low as possible. Though significant revenue questions remain, LBCC continues to seek a balanced solution that does not put undue burden on tuition.

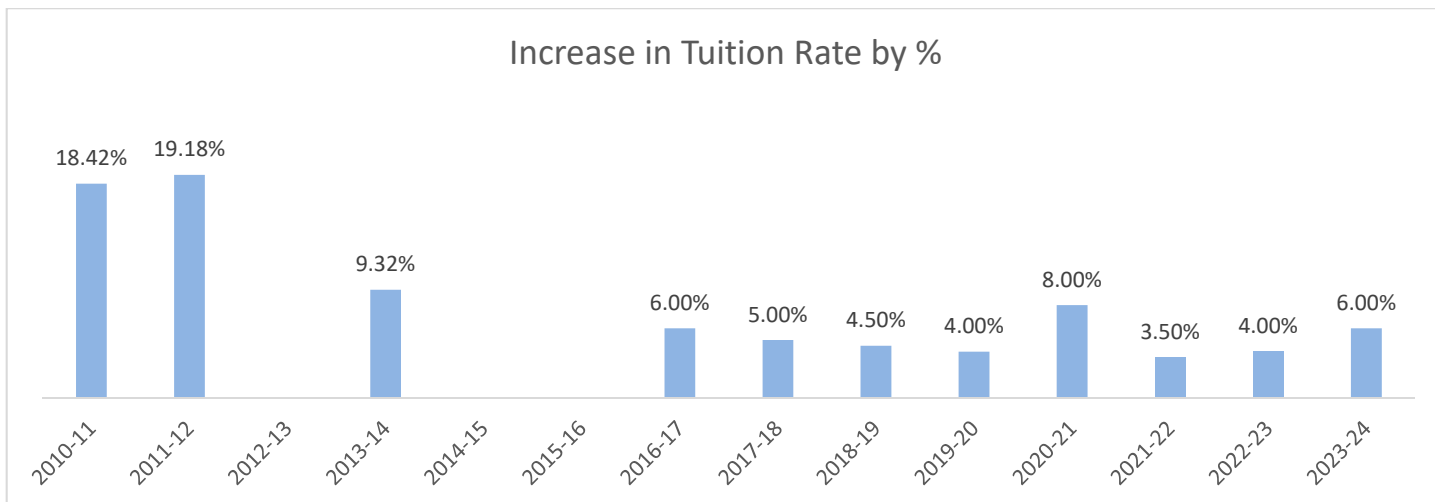


Figure 4 - The college has shifted to a model that adopts smaller, annual tuition rate increases rather than tuition freezes followed by large spikes. The blue columns represent tuition rates approved by the Board of Education while the yellow columns represent proposed/projected tuition rate increases needed to continue to desired trend of incremental increases.

Tuition increases, however, cannot come without careful consideration of student affordability. With the understanding that attending college has far-reaching financial impact on a student’s life (well beyond just the cost of tuition), the college has operationalized many direct affordability efforts. The Linn-Benton Community College Foundation has also taken an active role in generating new funds and leveraging existing monies toward affordability-related use. The college’s reliance on tuition revenue is a funding reality. However, our efforts to identify students in financial need, marshal resources for support, and deliver them in a targeted and timely manner is key to making that reality part of a sustainable model for our students and community. This effort has been made even more important given the far-reaching impact the Covid response has had on the most vulnerable populations in our communities. Affordable textbooks (Open Educational Resources), food security efforts, more progressive student account options, and the pursuit of affordable housing partnerships are just some of the efforts that have been initiated at the college. As Federal COVID relief funding dedicated to students expired it will be more important than ever to expand the above affordability efforts.

State Appropriation

Approximately 46% of the college’s funding is budgeted to come from state aid as appropriated from the Community College Support Fund (CCSF). When the CCSF is determined, the amount set aside for each college is calculated by an established formula. The primary consideration in the formula is each college’s enrollment relative to all other schools. The formula calls for a three-year weighted average of that relative enrollment percentage. The formula weights the most recently completed academic year full-time enrollment figure at 40% with prior years two and three weighted at 30% each. This weighted full-time enrollment figure is then calculated as a percentage of total statewide enrollment.

An effort is currently underway to add a “performance” component to the state funding formula. The model is expected to be part of the funding mechanism beginning in the 2023-24 budget year. A portion of the overall funds will be portioned out based on each school’s success in enrolling students from underrepresented groups while another portion will be dedicated to recognizing students meeting certain progression metrics. Though the full details of the adjusted funding model have not been finalized there is sure to be some impact to LBCC.

Funding formula aside, a substantial increase to the CCSF is vital to the sustainability of the funding model and ability to fully serve our shared mission. The amount provided to the CCSF is a combination of available funding from overall state revenues and the legislative decision to move those funds to community colleges. State aid is therefore largely an economic and political decision outside of our direct control. Though revenue forecasts at the state level have revealed substantial funding available the current expectation based on the Governor’s budget and subsequent Ways and Means budget is just under 7% for the coming biennium. This less-than-needed funding level headlines the budget challenges facing LBCC going into the 2023-24 budget year.

2023-24 Budget Challenges

The funding model outlined above provides the context behind the financial challenges addressed in this proposed 2023-24 budget. The college has been aware of a growing operating deficit as the pandemic created sharp downturns in enrollment. However, with one-time funding from the Federal government, the college was able to navigate this period of time to determine the ultimate effect on enrollment and operations. The 2022-23 fiscal year has provided some positive “post-COVID” enrollment trends which enrollment increasing year-over-year in each term of the year. This is a positive sign that the revenue declines exacerbating the budget deficit are levelling off. The College is looking to remain somewhat conservative with flat enrollment projections for the coming year however as major question marks remain on state funding.

Despite strong revenue projects at the state level currently expected state appropriations for the next biennium (beginning July 1st of the coming fiscal year) for community colleges stand at a modest 7%. This is far below the requested funding level and well short of recent inflation. Though the final appropriation level is not finalized and there remains hope that further positive revenue forecasts or a shift in resource allocation could result in more dollars to the CCSF, the college is budgeting at this lower end to ensure a responsible budget model can be achieved.

The resulting financial picture has created an approximate \$4 million operating deficit. In the prior years of the pandemic the underlying operating deficit was covered through the availability of federal COVID-relief funds which provided temporary relief from the impact of deficit spending. The last of the remaining federal COVID-relief dollars are being spent to close out the 2022-23 year. Figure 5 outlines the funding that has been made available during this period.

	CARES	CRRSA	*ARPA
Institutional	\$ 1,303,338	\$ 4,778,982	\$ 5,310,181
Students	\$ 1,303,338	\$ 1,303,338	\$ 5,368,451
Total	\$ 2,606,676	\$ 6,082,320	\$ 10,750,000

Figure 5 – Three individual relief acts have provided funding to LBCC during the 2020-21 and 2021-22 fiscal years. CARES – Coronavirus Aid, Relief, and Economic Security Act. CRRSA – Coronavirus Response and Relief Supplemental Appropriations. ARPA – American Rescue Plan Act.

In anticipation of this, the college has pursued an additional COVID-relief program known as the Employee Retention Credit. This program provides partial credit for payroll costs for organizations that experienced substantial impact to business operations during the pandemic. The college was made eligible for this program through an extension to the original CARES act. The net credits currently estimated for the college stand at \$6.7 million. These funds will provide continued offset to deficit spending and allow for targeted investments to promote enrollment growth. Some of these targeted investments have been identified and incorporated into this budget. Like HEERF funding, ERC money is one-time in nature and will prevent the college from having to take the entirety of deficit spending from fund balance. The college watches reserve levels closely to ensure

the board-appointed 10% target is being considered. Figure 6 illustrates projected fund balance levels using the forward facing budget projection model.

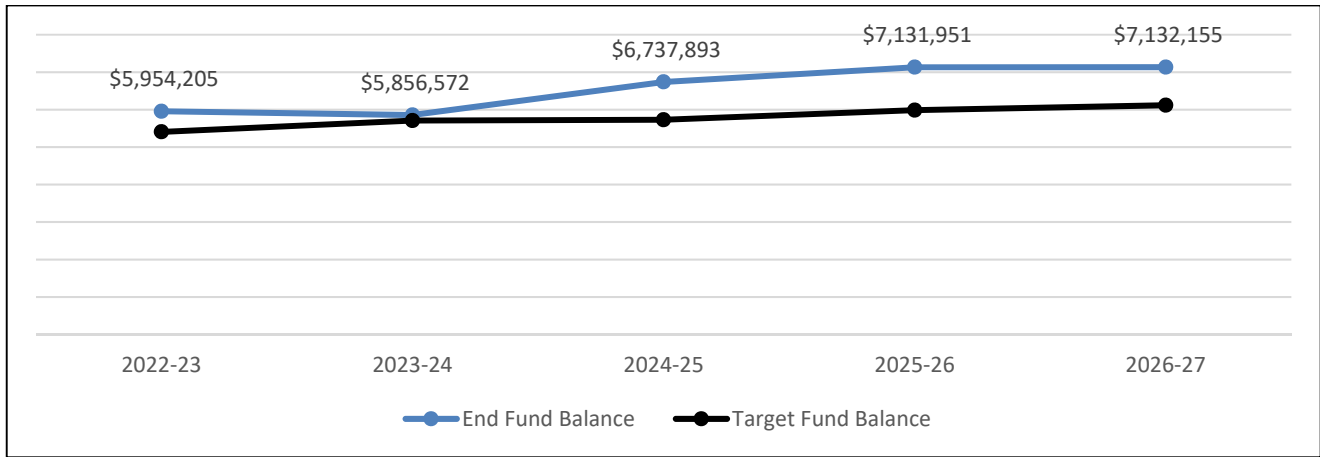


Figure 6 - The Governing Board has set a target fund balance level of 10% of annual revenue. These reserve funds can be spent down to the 10% target level as cost reductions are phased in.

Cost Reductions

With a clearer picture of the underlying operating deficit and recognition that these one-time funding programs cannot continue indefinitely the college has moved forward with cost reductions. The college has identified approximately \$2.4 million in specific cost reductions. \$1.4 million of those reductions are being realized in this 2023-24 budget with the additional \$1.0 million realized in the following 2024-25 budget. The remaining \$1.6 million in needed reductions will be identified over the coming year. However, the college will closely monitor state funding levels and enrollment for the coming fiscal year and reduce that reduction goal when and if the revenue projections allow.

The approach taken in seeking cost reductions is consistent with the mission-based budget philosophy that does not call for across the board reductions. Instead, funds are divested according to the value each contributes to the strategic goals of the college. Community college run lean in the best of times and LBCC has already made significant reductions over the last four years. As a result, this latest round of reductions has proven especially deep, difficult, and painful. These deep cuts further amplify the importance of state funding model that fully funds community colleges and recognizes the substantial fixed cost nature of their operations. This message will continue to be at the forefront of our collective efforts in Salem to increase CCSF funding. Any additional reductions needed (regardless of size) in future budget years will be difficult but will be made with purpose and hope that the college can come through these financial challenges stronger, more dynamic, and backed by a sustainable budget model.

Retirement Costs

One expense category of note that the college holds no direct control over is the required contribution to the Public Employees Retirement System (PERS). The college makes mandatory contributions for all eligible employees to the PERS system. These contributions represent direct expenses to the college. The contribution rates, as set by PERS, are updated at the beginning of each biennium using actuarial analysis. This budget year, which marks the beginning of a new biennium, the PERS rates have unexpectedly declined. The college has been given rates that average out to a 3% reduction. This was due to the timing of the actuarial investment returns calculation, legislative changes made to shore up the PERS benefits rules, and a decision by the PERS Governing Board to move larger rate increases out into the Linn-Benton Community College Adopted 2023-2024 Budget

future. The net result of a 3% rate reduction will offer strong savings while nearly all other expense categories are increasing at inflationary levels.

Investment Opportunities

In line with the mission-driven budget philosophy, this budget recommends the consideration of three primary avenues of investment in LBCC’s future: operational costs associated with capital projects, budget enhancements to further mission and goals, and strategic funding of new initiatives. The total for the three initiatives is \$671,274 for 2023-24. These investments will provide direct support for the College’s mission and enable continued innovation.

Capital Project Operating Costs

The budget must not only factor in the one-time costs for project construction, but the ongoing operational needs that will continue each year going forward. Though construction projects are underway relating to the General Obligation bonds approved in May 2022 there have been no projects completed that require budgeted operational expenses for the coming fiscal year.

Budget Enhancements

Budget Enhancements represent expansions of the existing budget made with a specific, targeted performance in mind. They are designed to allocate resources to strategic goals. Packages likely to be funded include:

Advanced Manufacturing, Trans Tech	1.0 Faculty Computer Aided Drafting	\$103,465
Advanced Manufacturing, Trans Tech	1.0 Faculty Welding	\$103,465
Advanced Manufacturing, Trans Tech	1.0 Classified Instructional Assistant Automotive Technology	\$81,705
Healthcare	Additional 10 day contract Clinical Coordinator	\$6,100
Art, Social Science, Humanities	Increase Materials & Services budget for Musical Production	\$5,600
Art, Social Science, Humanities	Increase Part-time Faculty funds Musical Production	\$22,644
Athletics	Adjust coach stipends to create parity	\$30,000

The majority of new funds allow for expansion in Career Technical Education (CTE) programs where enrollment is poised to grow. This includes Automotive Technology where the college has received grant funding to develop programming for electric vehicles. Funds are also being added to enable ongoing operational costs for the newly updated Musical Production area and to support required clinical site coordination in the healthcare fields. These recommendations are brought forward with the confidence that each one serves to not only further our established strategic goals, but will do so effectively, making the most use of student tuition dollars and taxpayer funds.

Strategic Initiatives

The Board of Education has committed to continued funding for Strategic Investments. This funding level has been increased to \$400,000 annually. Though the historic funding level has been \$500,000 this budget will allow for a strong level of continued innovation. Strategic investments are projects that are unproven but worthy of consideration for a short period of time (no more than two years) in order to be tested. Successful companies do not abandon research and development budgets in tighter financial times but consider them investments in a better future for the organization. Despite a reduced budget footprint the Board’s overall commitment to this funding reflects a similarly bold approach to the future of LBCC. Examples of some of initiatives include:

- Student Employment Center – creation of a dedicated Student Employment Center to provide information, guidance, and opportunity for students to find Workstudy, Learn & Earn, and other employment opportunities on campus. These positions have historically gone under-filled (especially during the pandemic) but represent a proven retention strategy with students.
- Embedded High School Partnerships – funds pay for dedicated staff to embed LBCC partnership operations within local high schools. The position rotates physically to different schools to improve pipeline efforts and bolster enrollment.

Summary

Though the ultimate effects of the pandemic (enrollment) and funding (expected state appropriations) have forced the college to make painful budget reductions there are signs of stability forming through enrollment and the resulting improvement in the underlying operating budget of the college. We are confident and committed to coming through this turbulent time as a stronger, even more focused institution with a sustainable financial model supporting it. This budget calls for the following:

- Targeted increases and investments that improve our operational and instructional capacity allowing us to strengthen growing areas of enrollment.
- Increase in tuition revenue via a 6.0% tuition rate adjustment – this proposed increase recognizes the reality of the college’s funding model but balances affordability to the maximum extent possible.
- Identifying cost savings - a first phase of expense reductions totalling nearly \$1.4 million that will help address an underlying operating deficit.
- Leveraging additional federal relief funding to provide improved financial standing to the overall budget.

We will continue to meet this changing environment with a hopeful, creative approach and a commitment to improve our communities through the education we provide.

Acknowledgments

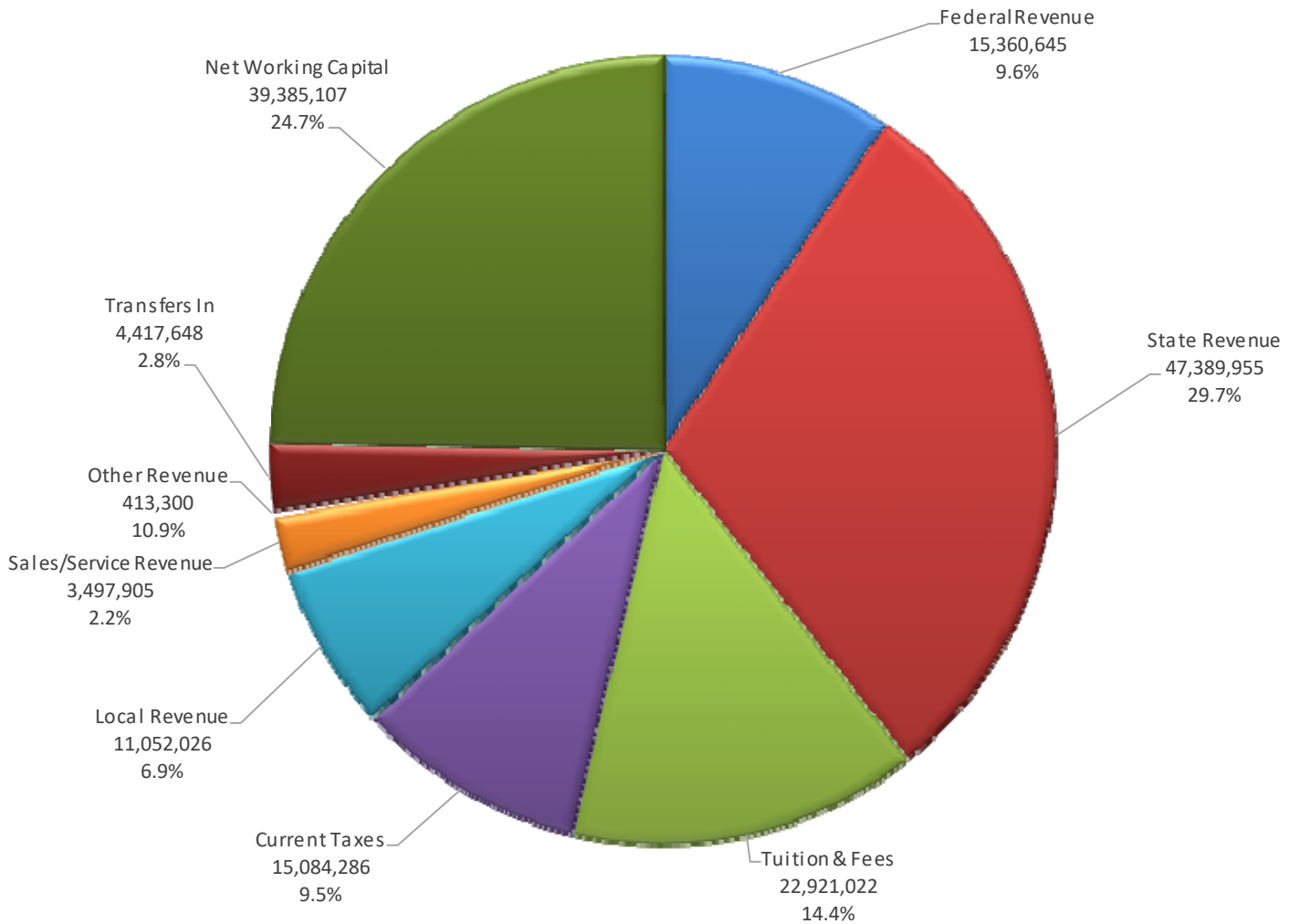
I want to extend my sincere gratitude to all faculty, academic professionals, classified employees, and the confidential and management team for their dedication, commitment, and professionalism in our shared pursuit of our mission. I would also like to extend special thanks to those who have put a considerable amount of time, energy, and effort into the development of this budget. Finally, I would like to recognize the Business Office budget staff for the incredible job they do in pulling together a very complex and comprehensive budget each year. I am grateful for the contributions of the entire college community in helping us move forward together despite the challenging and uncertain era in which we find ourselves.

Sincerely,



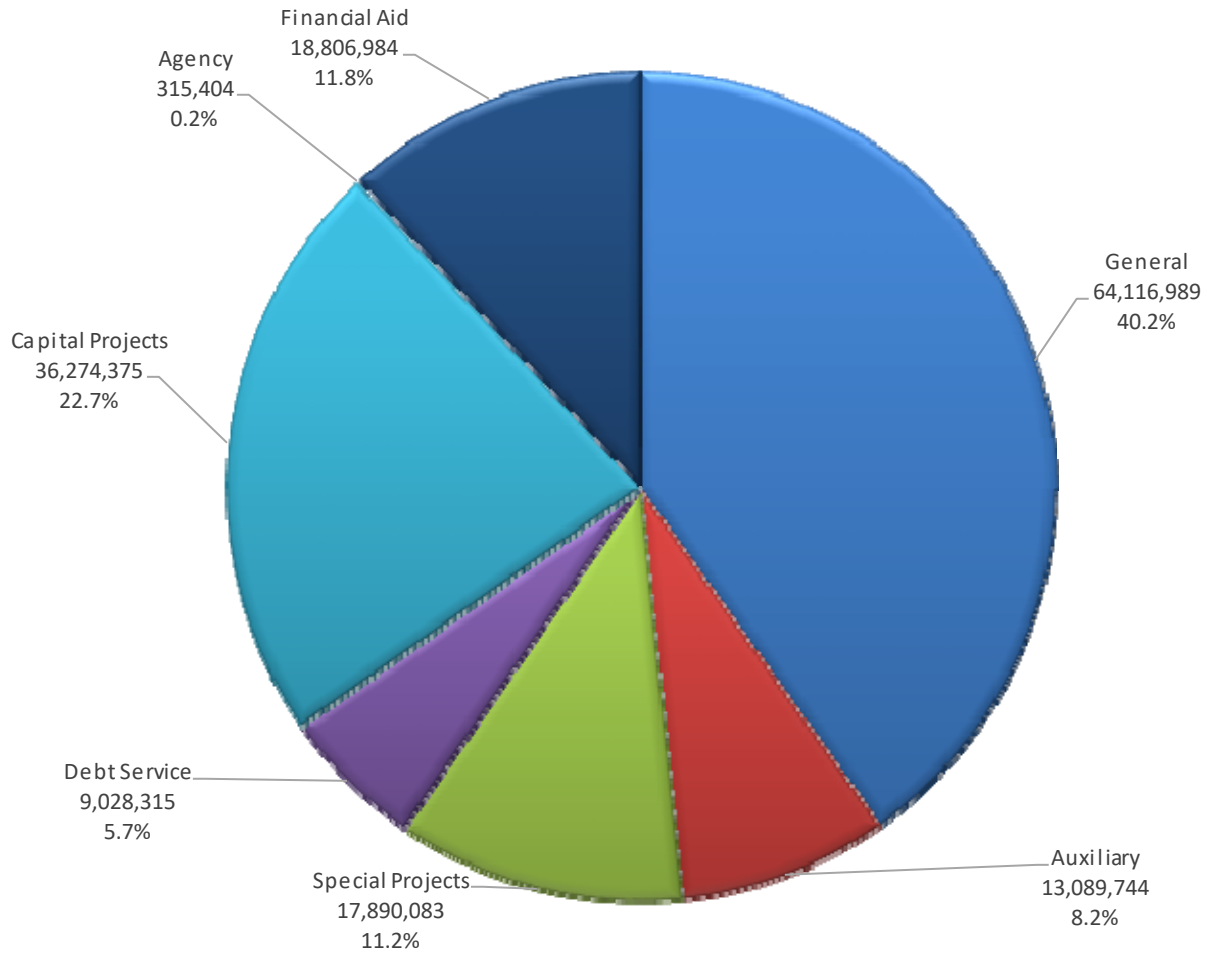
Lisa Avery
President

All Funds Resources



All Funds Resources by Source
\$159,521,894

All Funds Requirements by Fund



Total Requirements by Fund
\$159,521,894

Comparison of 2022-23 Adopted Budget to 2023-24 Adopted Budget

Resources

RESOURCES					
FUND	RESOURCES CATEGORY	ADOPTED & CHANGES 2022-2023	ADOPTED 2023-2024	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Net Working Capital (Carryover)	\$ 9,151,110	\$ 5,954,205	\$ (3,196,905)	-34.93%
	State Revenue	24,767,790	25,996,579	1,228,789	4.96%
	Local Revenue	27,610,058	29,398,289	1,788,231	6.48%
	Other Revenue	471,725	617,916	146,191	30.99%
	Transfers In	2,275,000	2,150,000	(125,000)	-5.49%
	TOTAL		<u>\$ 64,275,683</u>	<u>\$ 64,116,989</u>	<u>\$ (158,694)</u>
AUXILIARY	Net Working Capital (Carryover)	\$ 3,069,410	\$ 2,984,921	\$ (84,489)	-2.75%
	State Revenue	108,772	108,772	0	0.00%
	Local Revenue	6,733,716	6,485,346	(248,370)	-3.69%
	Sales/Service Revenue	4,280,903	3,497,905	(782,998)	-18.29%
	Other Revenue	38,300	12,800	(25,500)	-66.58%
	Transfers In	0	0	0	0.00%
TOTAL		<u>\$ 14,231,101</u>	<u>\$ 13,089,744</u>	<u>\$ (1,141,357)</u>	<u>-8.02%</u>
SPECIAL PROJECTS	Net Working Capital (Carryover)	\$ 2,452,576	\$ 3,138,106	\$ 685,530	27.95%
	Federal Revenue	5,792,549	6,782,601	990,052	17.09%
	State Revenue	4,377,806	4,778,604	400,798	9.16%
	Local Revenue	3,211,772	3,190,772	(21,000)	-0.65%
	TOTAL		<u>\$ 15,834,703</u>	<u>\$ 17,890,083</u>	<u>\$ 2,055,380</u>
CAPITAL PROJECTS	Net Working Capital (Carryover)	\$ 10,275,450	\$ 27,145,625	\$ 16,870,175	164.18%
	State Revenue	0	8,000,000	8,000,000	0.00%
	Local Revenue	20,500	20,500	0	0.00%
	Other Revenue	16,000,000	0	(16,000,000)	100.00%
	Transfers In	1,088,425	1,108,250	19,825	1.82%
TOTAL		<u>\$ 27,384,375</u>	<u>\$ 36,274,375</u>	<u>\$ 8,890,000</u>	<u>32.46%</u>
DEBT SERVICE	Local Revenue	\$ 7,679,098	\$ 7,949,597	\$ 270,499	3.52%
	Transfers In	1,076,968	1,078,718	1,750	0.16%
	TOTAL		<u>\$ 8,756,066</u>	<u>\$ 9,028,315</u>	<u>\$ 272,249</u>

Comparison of 2022-23 Adopted Budget to 2023-24 Adopted Budget Resources

FUND	RESOURCES CATEGORY	RESOURCES			
		ADOPTED & CHANGES 2022-2023	ADOPTED 2023-2024	DOLLAR CHANGE	PERCENT CHANGE
FINANCIAL AID	Net Working Capital (Carryover)	\$ 42,500	\$ 42,500	\$ 0	0.00%
	Federal Revenue	11,541,312	8,578,044	(2,963,268)	-25.68%
	State Revenue	8,506,000	8,506,000	0	0.00%
	Local Revenue	1,601,000	1,599,760	(1,240)	-0.08%
	Transfers In	80,483	80,680	197	0.24%
	TOTAL	\$ 21,771,295	\$ 18,806,984	\$ (2,964,311)	-13.62%
AGENCIES/ CLUBS	Net Working Capital (Carryover)	\$ 119,694	\$ 119,750	\$ 56	0.05%
	Local Revenue	195,654	195,654	0	0.00%
	Sales/Service Revenue	0	0	0	0.00%
	Transfers In	0	0	0	0.00%
		TOTAL	\$ 315,348	\$ 315,404	\$ 56
TOTAL RESOURCES-ALL FUNDS		\$ 152,568,571	\$ 159,521,894	\$ 6,953,323	4.56%

Comparison of 2021-22 Adopted Budget to 2022-23 Adopted Budget Requirements

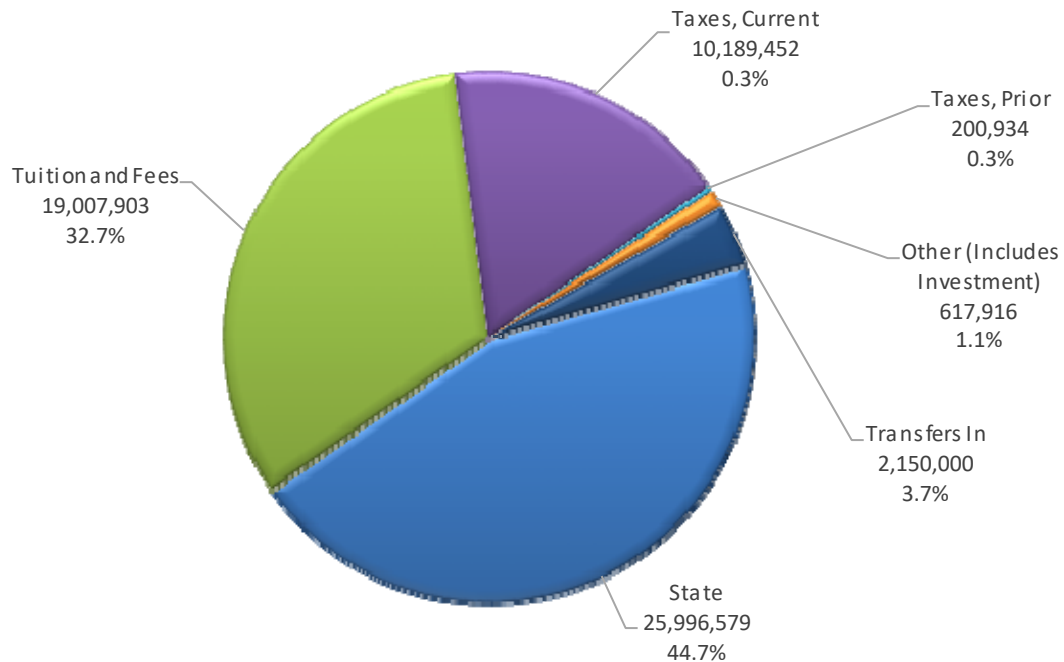
REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2022-2023	FTE	ADOPTED 2023-2024	FTE	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Instruction	\$ 24,703,538	217.572	\$ 26,211,258	231.440	\$ 1,507,720	6.10%
	Instructional Support	12,221,653	120.987	11,499,775	120.987	(721,878)	-5.91%
	Student Services	6,180,266	58.375	6,342,953	60.940	162,687	2.63%
	College Support Services	11,252,391	77.258	11,919,552	76.974	667,161	5.93%
	Plant Operations	3,335,218	13.234	3,478,497	14.234	143,279	4.30%
	Financial Aid/Agency	2,180,011	n/a	2,181,958	n/a	1,947	0.09%
	Reserves	4,382,764	n/a	2,482,996	n/a	(1,899,768)	-43.35%
	TOTAL		<u>\$ 64,255,841</u>	<u>487.426</u>	<u>\$ 64,116,989</u>	<u>504.575</u>	<u>\$ (138,852)</u>
AUXILIARY	Instruction	\$ 4,262,936	23.166	\$ 4,236,547	22.767	\$ (26,389)	-0.62%
	Instructional Support	3,037,161	25.265	3,210,060	25.960	172,899	5.69%
	Student Services	1,564,105	8.004	1,082,340	7.784	(481,765)	-30.80%
	Community Services	200,000	n/a	200,000	n/a	0	0.00%
	College Support Services	1,095,105	1.000	1,188,613	1.000	93,508	8.54%
	Plant Operations	18,000	n/a	18,000	n/a	0	0.00%
	Plant Additions	25,000	n/a	35,000	n/a	10,000	40.00%
	Financial Aid/Agency	340,690	n/a	172,122	n/a	(168,568)	-49.48%
	Auxiliary Enterprises	3,428,881	13.973	2,731,018	14.586	(697,863)	-20.35%
	Reserves	239,380	n/a	216,044	n/a	(23,336)	-9.75%
TOTAL		<u>\$ 14,211,258</u>	<u>71.408</u>	<u>\$ 13,089,744</u>	<u>72.097</u>	<u>\$ (1,121,514)</u>	<u>-7.89%</u>
SPECIAL PROJECTS	Instruction	\$ 3,725,069	33.121	\$ 4,292,056	39.440	\$ 566,987	15.22%
	Instructional Support	7,817,639	19.376	9,681,480	26.408	1,863,841	23.84%
	Student Services	748,917	4.817	776,780	4.304	27,863	3.72%
	College Support Services	2,866,626	9.278	2,905,872	11.614	39,246	1.37%
	Financial Aid/Agency	500,000	n/a	100,000	n/a	(400,000)	-80.00%
	Reserves	133,895	n/a	133,895	n/a	0	0.00%
TOTAL		<u>\$ 15,792,146</u>	<u>66.592</u>	<u>\$ 17,890,083</u>	<u>81.766</u>	<u>\$ 2,097,937</u>	<u>13.28%</u>

Comparison of 2021-22 Adopted Budget to 2022-23 Adopted Budget Requirements

REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2022-2023	FTE	ADOPTED 2023-2024	FTE	DOLLAR CHANGE	PERCENT CHANGE
CAPITAL PROJECTS	Instruction	\$ 5,450	n/a	\$ 5,450	n/a	0	0.00%
	Instructional Support	651,954	5.250	615,003	5.250	(36,951)	-5.67%
	College Support Services	6,503,046	n/a	6,236,014	n/a	(267,032)	-4.11%
	Plant Operations	1,243,750	n/a	1,243,750	n/a	0	0.00%
	Plant Additions	17,000,000	n/a	26,000,000	n/a	9,000,000	52.94%
	Financial Aid/Agency	1,980,175	n/a	2,174,158	n/a	193,983	9.80%
	TOTAL	<u>\$ 27,384,375</u>	<u>5.250</u>	<u>\$ 36,274,375</u>	<u>5.250</u>	<u>8,890,000</u>	<u>32.46%</u>
DEBT SERVICE	College Support Services	\$ 8,756,066	n/a	\$ 9,028,315	n/a	\$ 272,249	3.11%
	TOTAL	<u>\$ 8,756,066</u>	<u>n/a</u>	<u>\$ 9,028,315</u>	<u>n/a</u>	<u>\$ 272,249</u>	<u>3.11%</u>
FINANCIAL AID	College Support Services	\$ 10,000	n/a	\$ 10,000	n/a	\$ 0	0.00%
	Financial Aid/Agency	21,761,295	9.263	18,796,984	10.017	(2,964,311)	-13.62%
	TOTAL	<u>\$ 21,771,295</u>	<u>9.263</u>	<u>\$ 18,806,984</u>	<u>10.017</u>	<u>\$ (2,964,311)</u>	<u>-13.62%</u>
AGENCIES/ CLUBS	Instructional Support	\$ 0	n/a	\$ 0	n/a	\$ 0	0.00%
	Student Services	313,147	0.266	313,203	0.266	56	0.02%
	Community Services	0	n/a	0	n/a	0	0.00%
	Financial Aid/Agency	0	n/a	0	n/a	0	0.00%
	Reserves	2,201	n/a	2,201	n/a	0	0.00%
	TOTAL	<u>\$ 315,348</u>	<u>0.266</u>	<u>\$ 315,404</u>	<u>0.266</u>	<u>\$ 56</u>	<u>0.02%</u>
TOTAL REQUIREMENTS-ALL FUNDS		<u>\$ 152,568,571</u>	<u>634.955</u>	<u>\$ 159,521,894</u>	<u>668.721</u>	<u>\$ 7,035,565</u>	<u>\$ 4.61%</u>

General Fund Summary of Resources

	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2022-2023</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2023-2024</u>
State	\$ 23,290,089	\$ 24,925,111	\$ 24,767,790	\$ 25,996,579
Federal	3,083,379	1,618,043	0	0
Tuition and Fees	19,080,442	17,022,722	17,515,288	19,007,903
Taxes, Current	9,102,375	9,625,664	9,899,552	10,189,452
Taxes, Prior	161,682	164,647	195,218	200,934
Other (Includes Investment)	1,080,626	452,013	471,725	617,916
Transfers In	<u>331,087</u>	<u>150,000</u>	<u>2,275,000</u>	<u>2,150,000</u>
Sub-Total Revenue	56,129,680	53,958,200	55,124,573	58,162,784
Net Working Capital (Carryover)	<u>6,746,067</u>	<u>10,347,428</u>	<u>9,151,110</u>	<u>5,954,205</u>
TOTAL RESOURCES	<u><u>62,875,747</u></u>	<u><u>\$ 64,305,628</u></u>	<u><u>\$ 64,275,683</u></u>	<u><u>\$ 64,116,989</u></u>



General Fund

Summary of Resources

ACCOUNT NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2020-2021	2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2023-2024	BUDGET 2023-2024
01110 Taxes, Current	9,102,375	9,625,664	9,899,552	10,189,452	10,189,452	10,189,452
01120 Taxes, Prior	161,682	164,647	195,218	200,934	200,934	200,934
012XX Tuition and Fees	19,080,442	17,022,722	17,515,288	19,007,903	19,007,903	19,007,903
014XX Interest from All Sources	118,870	106,317	61,225	207,416	207,416	207,416
0165X Admissions Application Fees	2,356	12,610	0	0	0	0
016XX Testing Fees	325	940	0	0	0	0
01730 Facility Rental Fees	4,782	6,311	10,000	10,000	10,000	10,000
01745 Telecomm. Equipment Rental	27,000	30,095	0	0	0	0
01785 Indirect Cost/Admin. Allow. Rev.	871,138	157,307	350,000	350,000	350,000	350,000
04210 State Reimbursement	23,290,089	24,925,111	24,767,790	25,996,579	25,996,579	25,996,579
5310 Federal Grants	3,083,379	1,618,043	0	0	0	0
0XXXX Miscellaneous--Other Revenue	56,155	138,433	50,500	50,500	50,500	50,500
80200 Transfer In--From Auxiliary Fund	297,401	150,000	275,000	150,000	150,000	150,000
80300 Transfer In--From Special Proj Fund	33,686	0	0	0	0	0
80600 Transfer In--From Plant Fund	0	0	2,000,000	2,000,000	2,000,000	2,000,000
09999 Net Working Capital	0	0	9,151,110	5,954,205	5,954,205	5,954,205
TOTAL RESOURCES	56,129,680	53,958,200	64,275,683	64,116,989	64,116,989	64,116,989

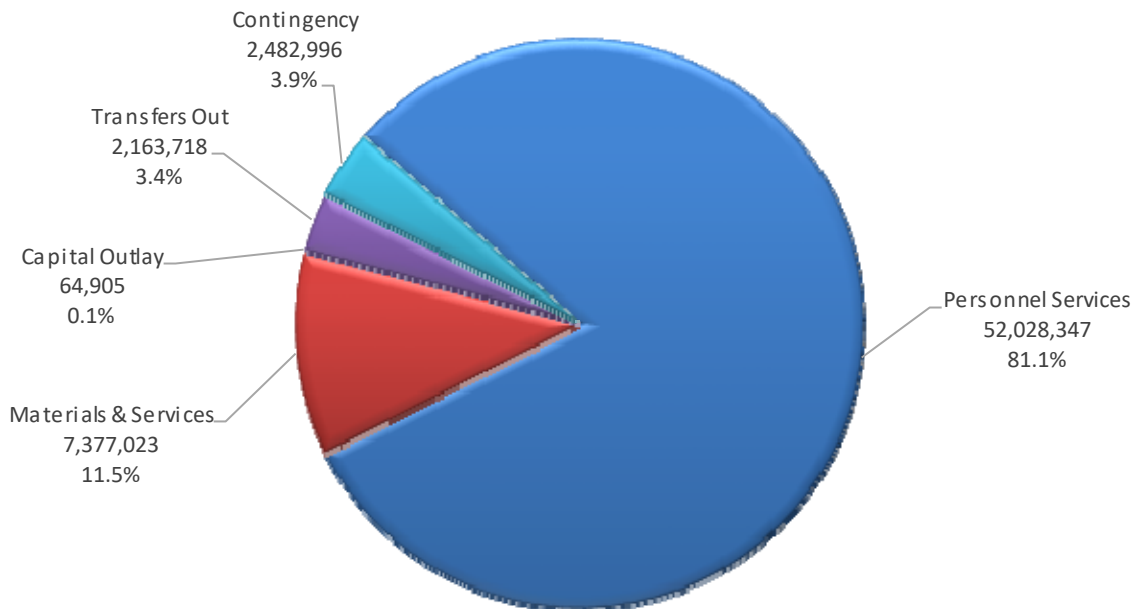
*Prior year columns show actual revenues for the fiscal year indicated.
Budget year columns show estimated resources, including net working capital-carryover.*

Notes to 2023-2024 Budget Year

- Net Working Capital – Actual is based on prior year ending balance. Budget year columns are Board directed.
- State – Based on latest estimates provided by the Higher Education Coordinating Commission.
- Tuition & Fees – 2023-24 General Fund tuition is set at \$139.81 per credit and an additional differential tuition of 21% for selected classes.
- Taxes, Current – Net levy tax collections at 95% plus offsets: assumes 4.10% growth over projected FY22-23.
- Taxes, Prior – Taxes collected for prior year assessments.
- Transfers In – Includes overhead East Linn Center.

General Fund Summary of Requirements

	ACTUAL <u>2020-2021</u>	ACTUAL <u>2021-2022</u>	CURRENT BUDGET <u>2022-2023</u>	ADOPTED BUDGET <u>2023-2024</u>
Personnel Services	\$ 45,883,651	\$ 46,792,012	\$ 50,565,158	\$ 52,028,347
Materials & Services	4,891,689	6,556,958	7,063,003	7,377,023
Capital Outlay	111,656	40,043	64,905	64,905
Transfers Out	<u>1,607,891</u>	<u>3,014,592</u>	<u>2,180,011</u>	<u>2,163,718</u>
Sub-Total Expenditures	52,494,887	56,403,605	59,873,077	61,633,993
Contingency	0	0	4,382,764	2,482,996
Unappropriated Ending Fund Balance	<u>10,347,428</u>	<u>7,902,078</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 62,842,315</u>	<u>\$ 64,305,683</u>	<u>\$ 64,255,841</u>	<u>\$ 64,116,989</u>



General Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	17,252,724	6,147,671	3,983,081	0	5,380,895	872,572	0	0	0	33,636,943
BENEFIT EXPENSES	8,543,034	3,616,922	2,323,064	0	3,303,088	605,296	0	0	0	18,391,404
MATERIALS & SERVICES	815,491	835,280	456,813	0	3,220,567	2,000,632	0	0	0	7,328,783
FINANCIAL AID	0	0	30,000	0	0	0	0	18,240	0	48,240
CAPITAL OUTLAY	0	49,905	0	0	15,000	0	0	0	0	64,905
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	2,482,996	2,482,996
TRANSFERS OUT	0	0	0	0	0	0	0	2,163,718	0	2,163,718
	<u>26,611,249</u>	<u>10,649,778</u>	<u>6,792,958</u>	<u>0</u>	<u>11,919,550</u>	<u>3,478,500</u>	<u>0</u>	<u>2,181,958</u>	<u>2,482,996</u>	<u>64,116,989</u>

Notes to 2023-2024 Budget Year

- Personnel Expenses – Includes salary and benefit expense.
- Materials and Services – Includes materials, supplies, printing, utilities, contract services and other services.
- Capital Outlay – Building construction and equipment with a unit cost of \$5,000 or more and a useful life of one year or more.
- Transfers Out – Transfer to other funds.
 - Roof Reserves - \$200,000
 - Major Maintenance Reserve - \$355,000
 - Technology Reserve - \$500,000
 - General Equipment Reserve - \$30,000
 - Debt Service - \$1,078,718
- Contingency – Amount set aside for the upcoming year, including budgeted ending fund balance.

General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL		CURRENT	FTE	PROPOSED		APPROVED	ADOPTED	FTE
	2020-2021	2021-2022	BUDGET 2022-2023		BUDGET 2023-2024	FTE	BUDGET 2023-2024	BUDGET 2023-2024	FTE
10000 INSTRUCTION									
Personnel Services	23,091,280	23,189,598	23,873,842	217.572	25,395,767	231.440	25,395,767	25,395,767	231.44
Materials & Services	500,995	670,247	829,696	n/a	815,491	n/a	815,491	815,491	n/a
Capital Outlay	56,900	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	23,649,175	23,859,845	24,703,538	217.572	26,211,258	231.440	26,211,258	26,211,258	231.440
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	8,817,576	9,468,361	11,429,551	120.987	10,614,590	112.360	10,614,590	10,614,590	112.360
Materials & Services	293,762	339,807	742,197	n/a	835,280	n/a	835,280	835,280	n/a
Capital Outlay	49,756	40,043	49,905	n/a	49,905	n/a	49,905	49,905	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	9,161,094	9,848,211	12,221,653	120.987	11,499,775	112.360	11,499,775	11,499,775	112.360
30000 STUDENT SERVICES									
Personnel Services	5,124,145	5,324,728	5,609,605	58.375	5,856,140	60.940	5,856,140	5,856,140	60.940
Materials & Services	185,794	351,073	570,661	n/a	486,813	n/a	486,813	486,813	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,309,939	5,675,801	6,180,266	58.375	6,342,953	60.940	6,342,953	6,342,953	60.940
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	7,723,220	7,758,037	8,317,574	77.258	8,683,985	76.974	8,683,985	8,683,985	76.974
Materials & Services	2,070,416	3,122,672	2,919,817	n/a	3,220,567	n/a	3,220,567	3,220,567	n/a
Capital Outlay	0	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	9,793,636	10,880,709	11,252,391	77.258	11,919,552	76.974	11,919,552	11,919,552	76.974
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	1,127,434	1,051,288	1,334,586	13.234	1,477,865	14.234	1,477,865	1,477,865	14.234
Materials & Services	1,840,733	2,073,159	2,000,632	n/a	2,000,632	n/a	2,000,632	2,000,632	n/a
Capital Outlay	5,000	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,973,167	3,124,447	3,335,218	13.234	3,478,497	14.234	3,478,497	3,478,497	14.234
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	1,607,891	3,014,592	2,180,011	n/a	2,181,958	n/a	2,181,958	2,181,958	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,607,891	3,014,592	2,180,011	n/a	2,181,958	n/a	2,181,958	2,181,958	n/a

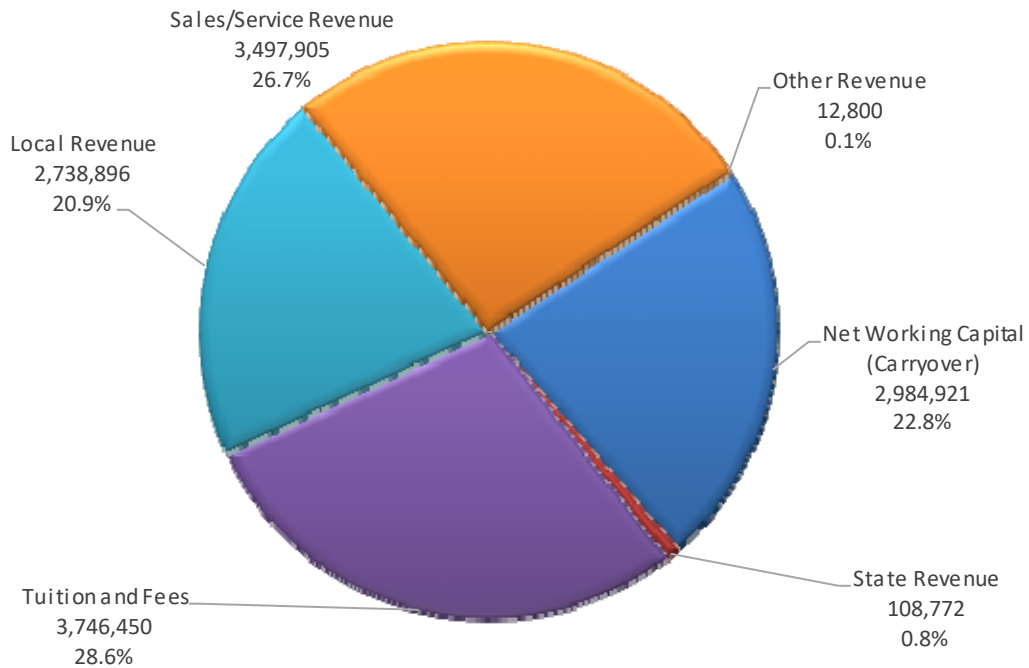
General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
			2022-2023		2023-2024		2023-2024	2023-2024	
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	4,382,764	n/a	2,482,996	n/a	2,482,996	2,482,996	n/a
Total Program Requirements	0	0	4,382,764	n/a	2,482,996	n/a	2,482,996	2,482,996	n/a
TOTAL REQUIREMENTS									
Personnel Services	45,883,655	46,792,012	50,565,158	487.426	52,028,347	495.948	52,028,347	52,028,347	n/a
Materials & Services	4,891,700	6,556,958	7,063,003	n/a	7,358,783	n/a	7,358,783	7,358,783	n/a
Capital Outlay	111,656	40,043	64,905	n/a	64,905	n/a	64,905	64,905	n/a
Transfers Out	1,607,891	3,014,592	2,180,011	n/a	2,181,958	n/a	2,181,958	2,181,958	n/a
Contingency/Unapp.End.Fund.Bal	0	0	4,382,764	n/a	2,482,996	n/a	2,482,996	2,482,996	n/a
TOTAL PROGRAM REQUIREMENTS	52,494,902	56,403,605	64,255,841	487.426	64,116,989	495.948	64,116,989	64,116,989	n/a

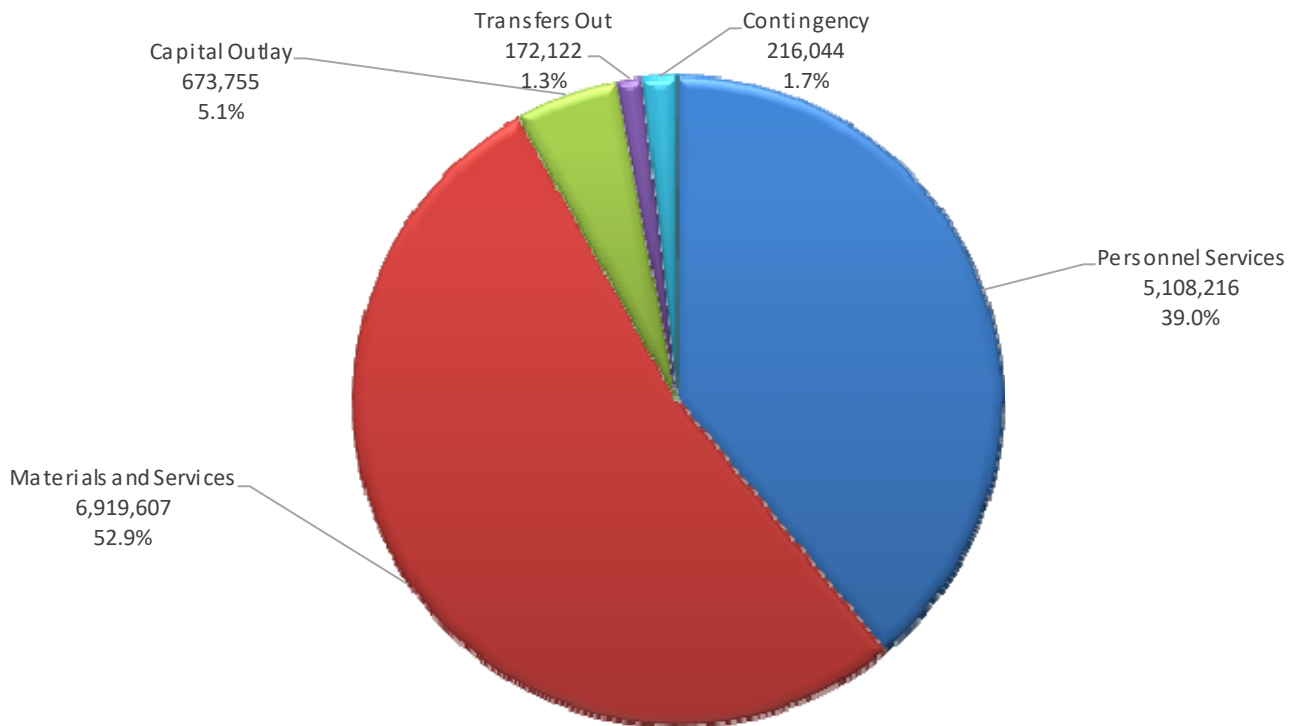
Auxiliary Fund Summary of Resources

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	ADOPTED BUDGET 2023-2024
Net Working Capital (Carryover)	\$ 3,797,730	\$ 3,941,956	\$ 3,069,410	\$ 2,984,921
State Revenue	117,064	160,408	108,772	108,772
Federal Revenue	470,964	946,687	0	0
Tuition and Fees	2,124,758	2,199,326	3,970,713	3,746,450
Local Revenue	1,760,702	1,670,065	2,763,003	2,738,896
Sales/Service Revenue	1,217,712	1,464,699	4,280,903	3,497,905
Other Revenue	63,560	57,183	38,300	12,800
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 9,552,490</u>	<u>\$ 10,440,324</u>	<u>\$ 14,231,101</u>	<u>\$ 13,089,744</u>



Auxiliary Fund Summary of Requirements

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	ADOPTED BUDGET 2023-2024
Personnel Services	\$ 2,303,009	\$ 2,931,491	\$ 4,939,778	\$ 5,108,216
Materials and Services	2,514,962	3,058,798	8,038,998	6,919,607
Capital Outlay	32,095	56,209	672,255	673,755
Transfers Out	336,565	710,293	340,690	172,122
Contingency	0	0	239,380	216,044
<i>Sub-Total</i>	5,186,631	6,756,791	14,231,101	13,089,744
Unappropriated Ending Fund Balance	<u>3,941,956</u>	<u>4,218,312</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 9,128,587</u>	<u>\$ 10,975,103</u>	<u>\$ 14,231,101</u>	<u>\$ 13,089,744</u>



Auxiliary Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	1,281,889	1,260,496	965,002	0	270,280	0	0	0	0	3,777,667
BENEFIT EXPENSES	469,448	416,394	401,351	0	43,344	0	0	0	0	1,330,537
MATERIALS & SERVICES	1,798,735	1,355,283	768,148	200,000	667,488	18,000	0	0	0	4,807,654
MATERIALS FOR RESALE	526,599	45,500	1,398,939	0	0	0	0	0	0	1,971,038
FINANCIAL AID	0	0	140,915	0	0	0	0	0	0	140,915
CAPITAL OUTLAY	159,871	132,384	139,000	0	207,500	0	35,000	0	0	673,755
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	216,044	216,044
TRANSFERS OUT	0	0	0	0	0	0	0	172,122	0	172,122
	4,236,542	3,210,057	3,813,355	200,000	1,188,612	18,000	35,000	172,122	216,044	13,089,732

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	987,296	1,205,798	1,709,707	23.166	1,751,342	22.767	1,751,342	1,751,342	23
Materials & Services	688,614	889,192	2,393,358	n/a	2,325,334	n/a	2,325,334	2,325,334	n/a
Capital Outlay	829	0	159,871	n/a	159,871	n/a	159,871	159,871	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,676,739	2,094,990	4,262,936	23.166	4,236,547	22.767	4,236,547	4,236,547	22.767
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	531,021	668,121	1,517,236	25.265	1,676,893	25.960	1,676,893	1,676,893	25.960
Materials & Services	423,911	454,205	1,387,541	n/a	1,400,783	n/a	1,400,783	1,400,783	n/a
Capital Outlay	1,666	17,900	132,384	n/a	132,384	n/a	132,384	132,384	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	956,598	1,140,226	3,037,161	25.265	3,210,060	25.960	3,210,060	3,210,060	25.960
30000 STUDENT SERVICES									
Personnel Services	36,312	216,598	463,013	8.004	408,377	7.784	408,377	408,377	7.784
Materials & Services	299,740	412,561	1,050,092	n/a	624,963	n/a	624,963	624,963	n/a
Capital Outlay	29,600	0	51,000	n/a	49,000	n/a	49,000	49,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	365,652	629,159	1,564,105	8.004	1,082,340	7.784	1,082,340	1,082,340	7.784
40000 COMMUNITY SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	192,400	196,100	200,000	n/a	200,000	n/a	200,000	200,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	192,400	196,100	200,000	n/a	200,000	n/a	200,000	200,000	n/a
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	94,793	98,986	306,117	1.000	313,625	1.000	313,625	313,625	1.000
Materials & Services	60,825	97,032	581,488	n/a	667,488	n/a	667,488	667,488	n/a
Capital Outlay	0	0	207,500	n/a	207,500	n/a	207,500	207,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	155,618	196,018	1,095,105	1.000	1,188,613	1.000	1,188,613	1,188,613	1.000
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	67,943	74,412	18,000	n/a	18,000	n/a	18,000	18,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	67,943	74,412	18,000	n/a	18,000	n/a	18,000	18,000	n/a

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
70000 PLANT ADDITIONS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	25,000	n/a	35,000	n/a	35,000	35,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	25,000	n/a	35,000	n/a	35,000	35,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	379,213	710,293	340,690	n/a	172,122	n/a	172,122	172,122	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	336,565	710,293	340,690	n/a	172,122	n/a	172,122	172,122	n/a
85000 AUXILIARY ENTERPRISES									
Personnel Services	653,587	741,988	923,862	13.973	957,979	14.586	957,979	957,979	15
Materials & Services	793,473	935,296	2,408,519	n/a	1,683,039	n/a	1,683,039	1,683,039	n/a
Capital Outlay	0	38,309	96,500	n/a	90,000	n/a	90,000	90,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,447,060	1,715,593	3,428,881	13.973	2,731,018	14.586	2,731,018	2,731,018	14.586
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	239,380	n/a	216,044	n/a	216,044	216,044	n/a
Total Program Requirements	0	0	239,380	n/a	216,044	n/a	216,044	216,044	n/a
TOTAL REQUIREMENTS									
Personnel Services	2,303,009	2,931,491	4,939,778	71.408	5,108,216	72.097	5,108,216	5,108,216	n/a
Materials & Services	2,514,962	3,058,798	8,038,998	n/a	6,919,607	n/a	6,919,607	6,919,607	n/a
Capital Outlay	32,095	56,209	672,255	n/a	673,755	n/a	673,755	673,755	n/a
Transfers Out	336,565	710,293	340,690	n/a	172,122	n/a	172,122	172,122	n/a
Contingency/Unapp.End.Fund.Bal	0	0	239,380	n/a	216,044	n/a	216,044	216,044	n/a
TOTAL PROGRAM REQUIREMENTS	5,186,631	6,756,791	14,231,101	71.408	13,089,744	72.097	13,089,744	13,089,744	n/a

Auxiliary Fund Summary of Resources and Requirements

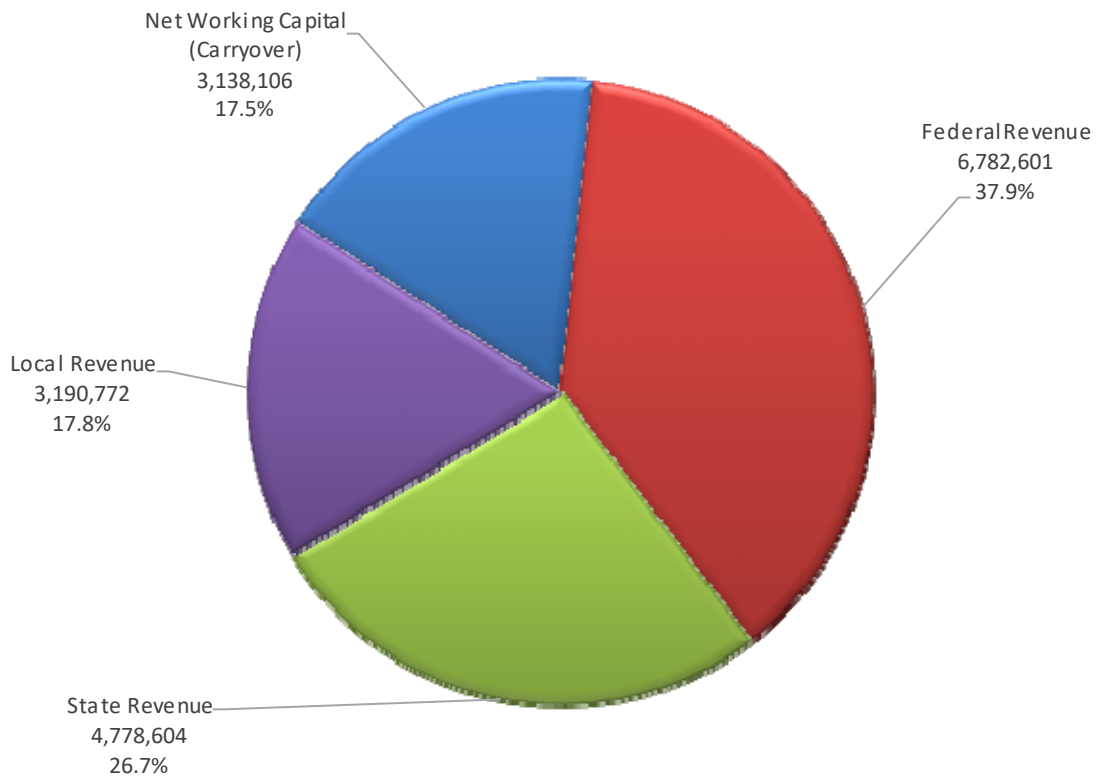
RESOURCES						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2020-2021	2021-2022	BUDGET	BUDGET	BUDGET	BUDGET
	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024	2023-2024
Division Projects	929,726	1,015,599	2,678,900	2,712,196	2,712,196	2,712,196
Division Instructional Fees	371,803	354,496	1,020,995	1,030,423	1,030,423	1,030,423
Conferences/Contracted Training	1,243,257	2,143,751	3,828,935	3,893,169	3,893,169	3,893,169
Student Activities	234,929	336,795	523,821	46,283	46,283	46,283
Athletics	211,387	194,823	257,238	209,447	209,447	209,447
Excess Property	31,442	25,118	18,000	18,000	18,000	18,000
Technology Fee	526,737	465,569	856,614	869,044	869,044	869,044
Transportation/Safety Fee	239,621	217,126	250,000	330,000	330,000	330,000
Enterprise Funds	2,171,169	1,786,158	3,455,243	2,732,318	2,732,318	2,732,318
Lebanon Center Rental Fund	309,312	309,575	581,070	481,070	481,070	481,070
Research Enterprise	175,200	175,200	160,285	167,793	167,793	167,793
Auxiliary Revenue Program	0	0	600,000	600,000	600,000	600,000
TOTAL RESOURCES	6,444,583	7,024,210	14,231,101	13,089,743	13,089,743	13,089,743

REQUIREMENTS						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2020-2021	2021-2022	BUDGET	BUDGET	BUDGET	BUDGET
	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024	2023-2024
Division Projects	767,544	1,156,337	2,678,900	2,712,196	2,712,196	2,712,196
Division Instructional Fees	293,093	340,757	1,020,995	1,030,423	1,030,423	1,030,423
Conferences/Contracted Training	1,348,091	1,777,319	3,828,935	3,893,169	3,893,169	3,893,169
Student Activities	193,363	251,837	523,821	46,283	46,283	46,283
Athletics	137,113	243,945	257,238	209,447	209,447	209,447
Excess Property	135	5,573	18,000	18,000	18,000	18,000
Technology Fee	478,981	543,919	856,614	869,044	869,044	869,044
Transportation/Safety Fee	210,486	216,476	250,000	330,000	330,000	330,000
Enterprise Funds	1,447,575	1,715,508	3,455,243	2,732,318	2,732,318	2,732,318
East Linn Center	241,026	242,314	581,070	481,070	481,070	481,070
Research Enterprise	123,578	144,704	160,285	167,793	167,793	167,793
Auxiliary Revenue Program	0	0	600,000	600,000	600,000	600,000
TOTAL REQUIREMENTS	5,240,985	6,638,689	14,231,101	13,089,743	13,089,743	13,089,743

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

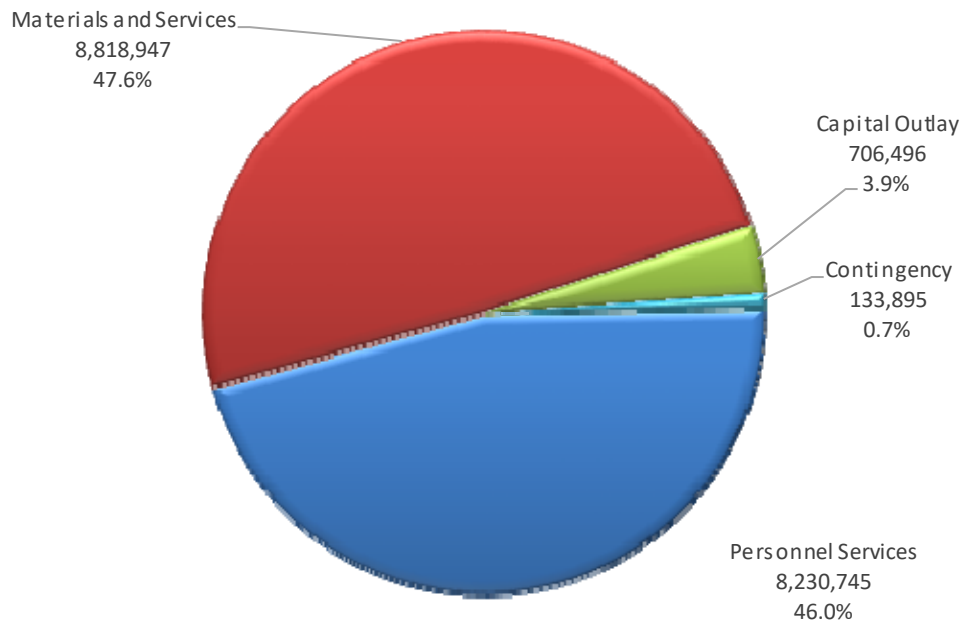
Special Projects Fund Summary of Resources

	<u>ACTUAL 2020-2021</u>	<u>ACTUAL 2021-2022</u>	<u>CURRENT BUDGET 2022-2023</u>	<u>ADOPTED BUDGET 2023-2024</u>
Net Working Capital (Carryover)	\$ 774,226	\$ 1,086,968	\$ 2,410,019	\$ 3,138,106
Federal Revenue	11,675,952	13,179,749	5,792,549	6,782,601
State Revenue	2,694,966	2,868,665	4,377,806	4,778,604
Local Revenue	1,249,668	1,521,815	3,211,772	3,190,772
Other Revenue	14,812	3,116	0	0
Transfers In	<u>136,606</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 16,546,230</u>	<u>\$ 18,660,313</u>	<u>\$ 15,792,146</u>	<u>\$ 17,890,083</u>



Special Projects Fund Summary of Requirements

	ACTUAL <u>2020-2021</u>	ACTUAL <u>2021-2022</u>	CURRENT BUDGET <u>2022-2023</u>	ADOPTED BUDGET <u>2023-2024</u>
Personnel Services	\$ 4,502,851	\$ 4,885,942	\$ 7,052,138	\$ 8,230,745
Materials and Services	10,865,144	11,883,168	7,549,617	8,818,947
Capital Outlay	85,178	822,754	1,056,496	706,496
Transfers Out	0	0	0	0
Contingency	<u>0</u>	<u>0</u>	<u>133,895</u>	<u>133,895</u>
Sub-Total	15,453,173	17,591,864	15,792,146	17,890,083
Unappropriated Ending Fund Balance	<u>1,086,968</u>	<u>1,064,643</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 16,540,141</u>	<u>\$ 18,656,507</u>	<u>\$ 15,792,146</u>	<u>\$ 17,890,083</u>



Special Projects Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	2,066,719	2,542,281	335,669	0	1,025,298	0	0	0	0	5,969,967
BENEFIT EXPENSES	958,073	926,564	102,426	0	273,715	0	0	0	0	2,260,778
MATERIALS & SERVICES	1,210,775	5,789,938	338,684	0	1,256,859	0	0	0	0	8,596,256
FINANCIAL AID	0	122,691	0	0	0	0	0	100,000	0	222,691
CAPITAL OUTLAY	56,496	300,000	0	0	350,000	0	0	0	0	706,496
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	133,895	133,895
	<u>4,292,063</u>	<u>9,681,474</u>	<u>776,779</u>	<u>0</u>	<u>2,905,872</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>133,895</u>	<u>17,890,083</u>

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	1,906,101	1,896,837	2,479,623	33.121	2,948,190	39.440	2,948,190	3,024,785	39.440
Materials & Services	1,270,976	956,401	1,188,950	n/a	1,138,964	n/a	1,138,964	1,210,775	n/a
Capital Outlay	9,371	31,487	56,496	n/a	56,496	n/a	56,496	56,496	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,186,448	2,884,725	3,725,069	33.121	4,143,650	39.440	4,143,650	4,292,056	39.440
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	1,801,636	2,290,419	3,114,305	19.376	3,468,851	26.408	3,468,851	3,468,851	26.408
Materials & Services	1,405,505	1,581,266	4,553,334	n/a	5,912,629	n/a	5,912,629	5,912,629	n/a
Capital Outlay	0	0	150,000	n/a	300,000	n/a	300,000	300,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,207,141	3,871,685	7,817,639	19.376	9,681,480	26.408	9,681,480	9,681,480	26.408
30000 STUDENT SERVICES									
Personnel Services	263,465	357,368	448,443	4.817	438,096	4.304	438,096	438,096	4.304
Materials & Services	291,096	188,057	300,474	n/a	338,684	n/a	338,684	338,684	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	554,561	545,425	748,917	4.817	776,780	4.304	776,780	776,780	4.304
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	531,649	341,318	1,009,767	9.278	1,299,013	11.614	1,299,013	1,299,013	11.614
Materials & Services	5,537,532	3,729,899	1,006,859	n/a	1,256,859	n/a	1,256,859	1,256,859	n/a
Capital Outlay	75,807	791,267	850,000	n/a	350,000	n/a	350,000	350,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	6,144,988	4,862,484	2,866,626	9.278	2,905,872	11.614	2,905,872	2,905,872	11.614
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL		CURRENT	FTE	PROPOSED		APPROVED	ADOPTED	FTE
	2020-2021	2021-2022	BUDGET		2023-2024	FTE	BUDGET	BUDGET	
80000 FINANCIAL AID									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	2,360,035	5,427,545	500,000	n/a	100,000	n/a	100,000	100,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,360,035	5,427,545	500,000	n/a	100,000	n/a	100,000	100,000	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
Total Program Requirements	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL REQUIREMENTS									
Personnel Services	4,502,851	4,885,942	7,052,138	66.592	8,154,150	81.766	8,154,150	8,230,745	n/a
Materials & Services	10,871,233	11,883,168	7,549,617	n/a	8,747,136	n/a	8,747,136	8,818,947	n/a
Capital Outlay	85,178	822,754	1,056,496	n/a	706,496	n/a	706,496	706,496	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL PROGRAM REQUIREMENTS	15,459,262	17,591,864	15,792,146	66.592	17,741,677	81.766	17,741,677	17,890,083	n/a

Special Projects Fund

Summary of Resources and Requirements

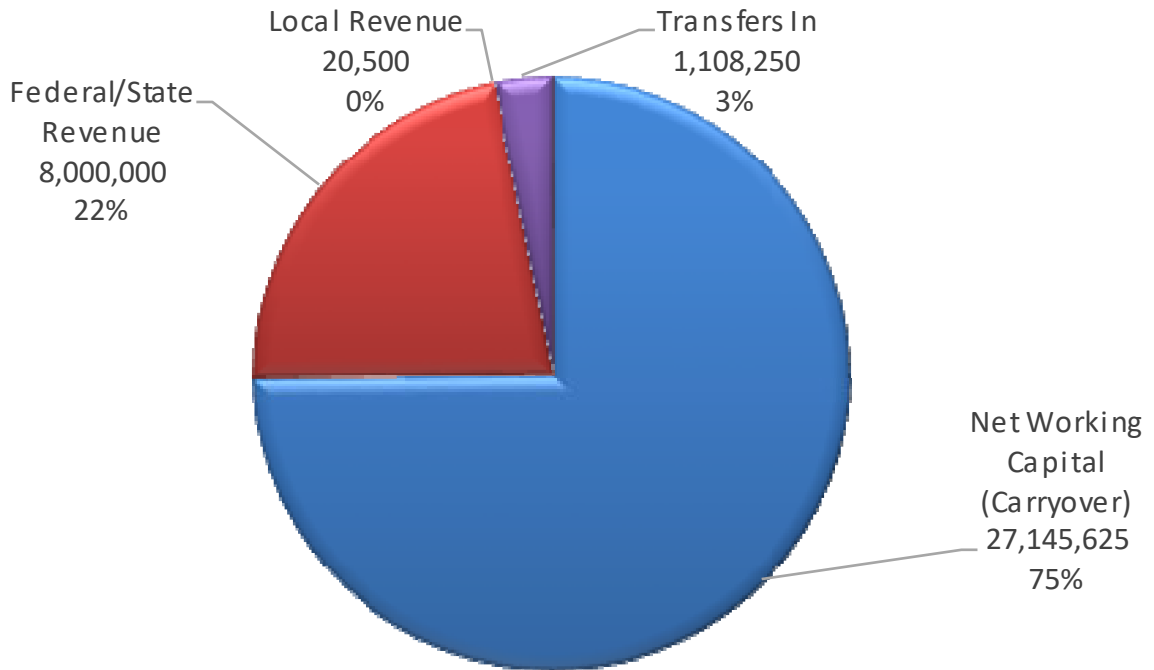
RESOURCES						
	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Federal Grants	11,110,420	13,083,218	5,853,367	6,580,589	6,580,589	6,728,995
State Grants	2,633,088	3,152,766	6,520,784	7,386,412	7,386,412	7,386,412
Local Grants	2,028,496	1,442,627	2,517,995	2,874,676	2,874,676	2,874,676
Unallocated Special Revenue	0	0	900,000	900,000	900,000	900,000
TOTAL RESOURCES	15,772,004	17,678,611	15,792,146	17,741,677	17,741,677	17,890,083

REQUIREMENTS						
	ACUTAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Federal Grants	11,271,457	13,360,778	5,853,367	6,580,589	6,580,589	6,728,995
State Grants	2,845,050	2,756,617	6,520,784	7,386,412	7,386,412	7,386,412
Local Grants	1,342,755	1,677,626	2,517,995	2,874,676	2,874,676	2,874,676
Unallocated Special Revenue	0	12,729	900,000	900,000	900,000	900,000
TOTAL REQUIREMENTS	15,459,262	17,807,750	15,792,146	17,741,677	17,741,677	17,890,083

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

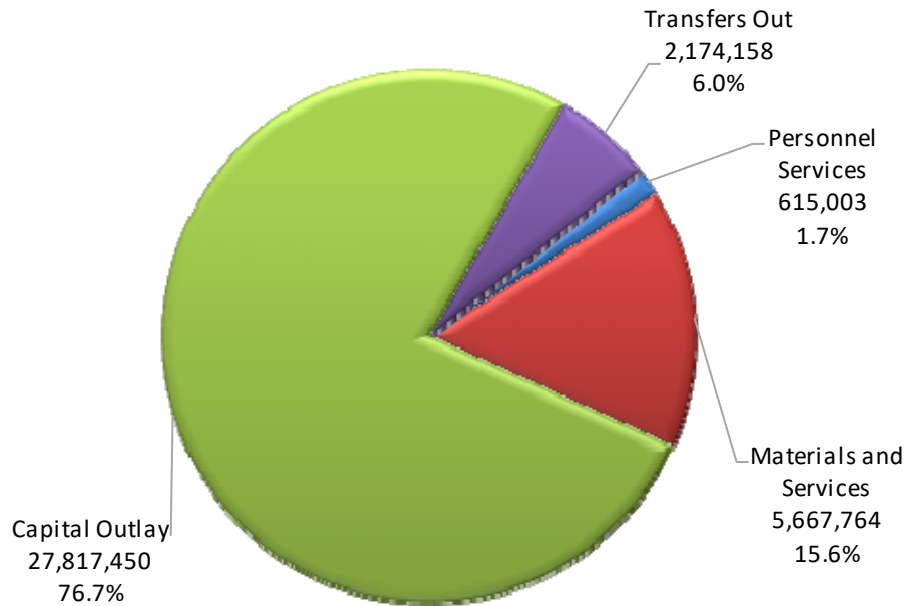
Capital Projects Fund Summary of Resources

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	ADOPTED BUDGET 2023-2024
Net Working Capital (Carryover)	\$ 5,432,961	\$ 7,576,169	\$ 10,275,450	\$ 27,145,625
Federal/State Revenue	36,312	7,663,002	0	8,000,000
Local Revenue	102,401	194,952	20,500	20,500
Other Revenue-Issuance of LT Debt	7,969,960	0	16,000,000	0
Transfers In	<u>1,433,250</u>	<u>1,981,859</u>	<u>1,088,425</u>	<u>1,108,250</u>
TOTAL RESOURCES	<u>\$ 14,974,884</u>	<u>\$ 17,415,981</u>	<u>\$ 27,384,375</u>	<u>\$ 36,274,375</u>



Capital Projects Fund Summary of Requirements

	<u>ACTUAL 2020-2021</u>	<u>ACTUAL 2021-2022</u>	<u>CURRENT BUDGET 2022-2023</u>	<u>ADOPTED BUDGET 2023-2024</u>
Personnel Services	\$ 0	\$ 0	\$ 611,954	\$ 615,003
Materials and Services	1,154,221	1,740,159	5,874,796	5,667,764
Capital Outlay	5,607,889	6,431,858	18,917,450	27,817,450
Transfers Out	<u>636,606</u>	<u>23,609</u>	<u>1,980,175</u>	<u>2,174,158</u>
<i>Sub-Total</i>	7,398,716	8,195,626	27,384,375	36,274,375
Unappropriated Ending Fund Balance	<u>7,576,169</u>	<u>9,220,359</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 14,974,885</u>	<u>\$ 17,415,985</u>	<u>\$ 27,384,375</u>	<u>\$ 36,274,375</u>



Capital Projects Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	TRANSFERS	RESERVES	TOTAL
PERSONNEL EXPENSES	0	500,000	0	0	0	0	0			500,000
BENEFIT EXPENSES	0	115,003	0	0	0	0	0			115,003
MATERIALS & SERVICES	0	0	0	0	1,996,014	671,750	3,000,000	0	0	5,667,764
CAPITAL OUTLAY	5,450	0	0	0	4,240,000	572,000	23,000,000	0	0	27,817,450
TRANSFERS OUT	0	0	0	0	0	0	0	2,174,158	0	2,174,158
	5,450	615,003	0	0	6,236,014	1,243,750	26,000,000	2,174,158	0	36,274,375

Capital Projects Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	FTE	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024	FTE
10000 INSTRUCTION								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	0	19,027	0	0	n/a	0	0	n/a
Capital Outlay	30,000	0	5,450	5,450	n/a	5,450	5,450	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>30,000</u>	<u>19,027</u>	<u>5,450</u>	<u>5,450</u>	<u>n/a</u>	<u>5,450</u>	<u>5,450</u>	<u>n/a</u>
20000 INSTRUCTIONAL SUPPORT								
Personnel Services	0	0	611,954	615,003	10.156	615,003	615,003	10.156
Materials & Services	10,000	0	10,000	0	n/a	0	0	n/a
Capital Outlay	0	0	30,000	0	n/a	0	0	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>10,000</u>	<u>0</u>	<u>651,954</u>	<u>615,003</u>	<u>10.156</u>	<u>615,003</u>	<u>615,003</u>	<u>10.156</u>
50000 COLLEGE SUPPORT SERVICES								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	642,943	1,385,834	2,193,046	1,996,014	n/a	1,996,014	1,996,014	n/a
Capital Outlay	160,787	85,690	4,310,000	4,240,000	n/a	4,240,000	4,240,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>803,730</u>	<u>1,471,524</u>	<u>6,503,046</u>	<u>6,236,014</u>	<u>n/a</u>	<u>6,236,014</u>	<u>6,236,014</u>	<u>n/a</u>
60000 PLANT OPERATIONS/MAINTENANCE								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	340,838	192,250	671,750	671,750	n/a	671,750	671,750	n/a
Capital Outlay	131,411	0	572,000	572,000	n/a	572,000	572,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>472,249</u>	<u>192,250</u>	<u>1,243,750</u>	<u>1,243,750</u>	<u>n/a</u>	<u>1,243,750</u>	<u>1,243,750</u>	<u>n/a</u>
70000 PLANT ADDITIONS								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	160,440	143,048	3,000,000	3,000,000	n/a	3,000,000	3,000,000	n/a
Capital Outlay	5,285,691	6,346,168	14,000,000	23,000,000	n/a	23,000,000	23,000,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>5,446,130</u>	<u>6,489,216</u>	<u>17,000,000</u>	<u>26,000,000</u>	<u>n/a</u>	<u>26,000,000</u>	<u>26,000,000</u>	<u>n/a</u>

Capital Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	FTE	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024	FTE
75000 TRANSFERS								
Total Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	0	0	0	0	n/a	0	0	n/a
Capital Outlay	0	0	0	0	n/a	0	0	n/a
Transfers Out	636,606	23,609	1,980,175	2,174,158	n/a	2,174,158	2,174,158	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>136,606</u>	<u>23,609</u>	<u>1,980,175</u>	<u>2,174,158</u>	<u>n/a</u>	<u>2,174,158</u>	<u>2,174,158</u>	<u>n/a</u>
TOTAL REQUIREMENTS								
Personnel Services	0	0	611,954	615,003	10.156	615,003	615,003	10.156
Materials & Services	1,154,221	1,740,159	5,874,796	5,667,764	n/a	5,667,764	5,667,764	n/a
Capital Outlay	5,607,889	6,431,858	18,917,450	27,817,450	n/a	27,817,450	27,817,450	n/a
Transfers Out	636,606	23,609	1,980,175	2,174,158	n/a	2,174,158	2,174,158	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	<u><u>7,398,716</u></u>	<u><u>8,195,626</u></u>	<u><u>27,384,375</u></u>	<u><u>36,274,375</u></u>	<u><u>10.156</u></u>	<u><u>36,274,375</u></u>	<u><u>36,274,375</u></u>	<u><u>10.156</u></u>

Capital Projects Fund Resources and Requirements by Fund

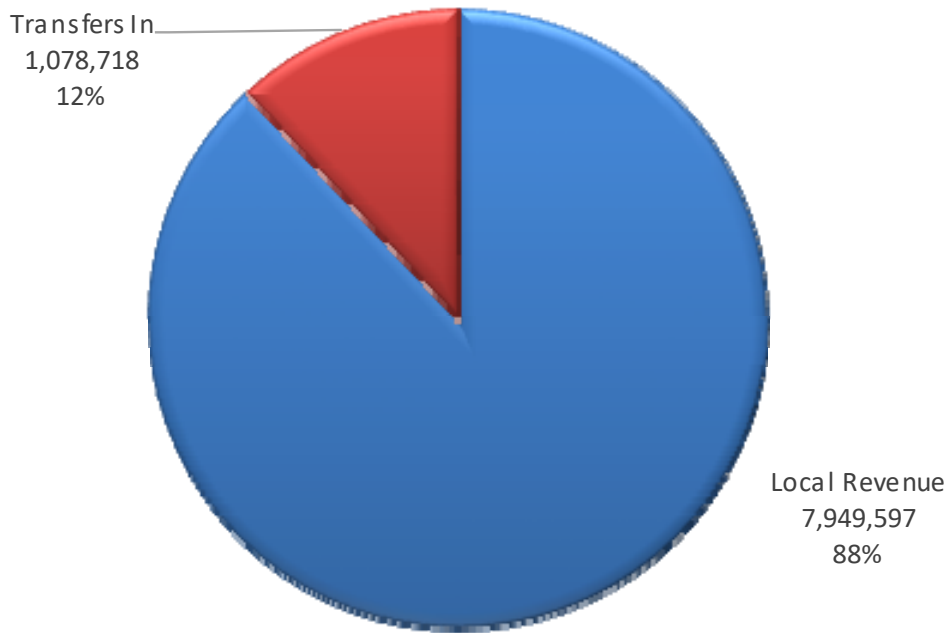
RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
42300 General Equipment Purchase Fund	30,000	84,878	50,000	40,000	40,000	40,000
44100 Capital Reserve	0	8,663,002	8,000,000	8,000,000	8,000,000	8,000,000
44150 Benton Cnt. North/Takena Hall	7,991,357	21,680	1,000,000	0	0	0
44200 Roof Reserve	64,357	59,531	206,250	621,750	621,750	621,750
44235 East Linn Center Roof Reserve	0	0	0	0	0	0
44250 Greenhouse Roof Reserve	0	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	1,109	23,796	(19,825)	(19,825)	(19,825)	(19,825)
44722 District Facilities Imprvm.-Bond 2022	0	0	0	26,000,000	26,000,000	26,000,000
44723 Ag Center	2,678	8,034	0	0	0	0
44725 District Facilities Imprvm.-Bond	530,267	0	16,000,000	0	0	0
44800 Major Maintenance Reserve	382,319	477,105	(119,000)	622,000	622,000	622,000
44900 Technology Reserve	539,836	501,787	44,650	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	0	0	40,000	0	0	0
TOTAL RESOURCES	9,541,923	9,839,813	25,207,525	36,274,375	36,274,375	36,274,375

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
42300 General Equipment Purchase Fund	29,210	11,157	110,000	40,000	40,000	40,000
43200 Benton Cnt. Rep. & Maintenance Fu	(8,395)	0	0	0	0	0
44100 Capital Reserve	0	788,343	4,000,000	8,000,000	8,000,000	8,000,000
44150 Benton Cnt. North/Takena Hall	1,261,329	6,452,030	1,000,000	0	0	0
44200 Roof Reserve	672,595	8,118	621,750	621,750	621,750	621,750
44235 East Linn Center Roof Reserve	0	0	0	0	0	0
44250 Greenhouse Roof Reserve	0	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	978	11,259	19,825	(19,825)	(19,825)	(19,825)
44722 District Facilities Imprvm.-Bond 2022	0	0	0	26,000,000	26,000,000	26,000,000
44723 Ag Center	5,355	7,894	0	0	0	0
44725 District Facilities Imprvm.-Bond	4,188,752	21,843	16,000,000	0	0	0
44800 Major Maintenance Reserve	335,474	172,873	622,000	622,000	622,000	622,000
44900 Technology Reserve	736,811	703,082	1,005,000	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	176,606	19,027	40,000	0	0	0
TOTAL REQUIREMENTS	7,398,715	8,195,626	23,424,025	36,274,375	36,274,375	36,274,375

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Debt Service Fund Summary of Resources

	<u>ACTUAL 2020-2021</u>	<u>ACTUAL 2021-2022</u>	<u>CURRENT BUDGET 2022-2023</u>	<u>ADOPTED BUDGET 2023-2024</u>
Local Revenue	5,968,004	6,183,416	7,679,098	7,949,597
Transfers In	<u>697,312</u>	<u>1,079,316</u>	<u>1,076,968</u>	<u>1,078,718</u>
TOTAL RESOURCES	<u>\$ 6,665,316</u>	<u>\$ 7,262,731</u>	<u>\$ 8,756,066</u>	<u>\$ 9,028,315</u>



Debt Service Fund Summary of Requirements

	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2022-2023</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2023-2024</u>
Debt Expense	\$ 6,643,024	\$ 7,239,928	\$ 8,756,066	\$ 9,028,315
TOTAL REQUIREMENTS	<u>\$ 6,643,024</u>	<u>\$ 7,239,928</u>	<u>\$ 8,756,066</u>	<u>\$ 9,028,315</u>

Debt Service Fund Summary by Use

ACCOUNT	INST. INSTRUCTION	STUDENT SUPPORT	SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
DEBT EXPENSE	0	0	0	0	9,028,315	0	0	0	0	9,028,315
	0	0	0	0	9,028,315	0	0	0	0	9,028,315

Debt Service Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
50000 COLLEGE SUPPORT SERVICES						
Personnel Services	0	0	0	0	0	0
Materials & Services	6,643,024	7,239,928	8,756,066	9,028,315	9,028,315	9,028,315
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	6,643,024	7,239,928	8,756,066	9,028,315	9,028,315	9,028,315
TOTAL REQUIREMENTS						
Personnel Services	0	0	0	0	0	0
Materials & Services	6,643,024	7,239,928	8,756,066	9,028,315	9,028,315	9,028,315
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	6,643,024	7,239,928	8,756,066	9,028,315	9,028,315	9,028,315

Debt Service Fund

Resources and Requirements by Fund

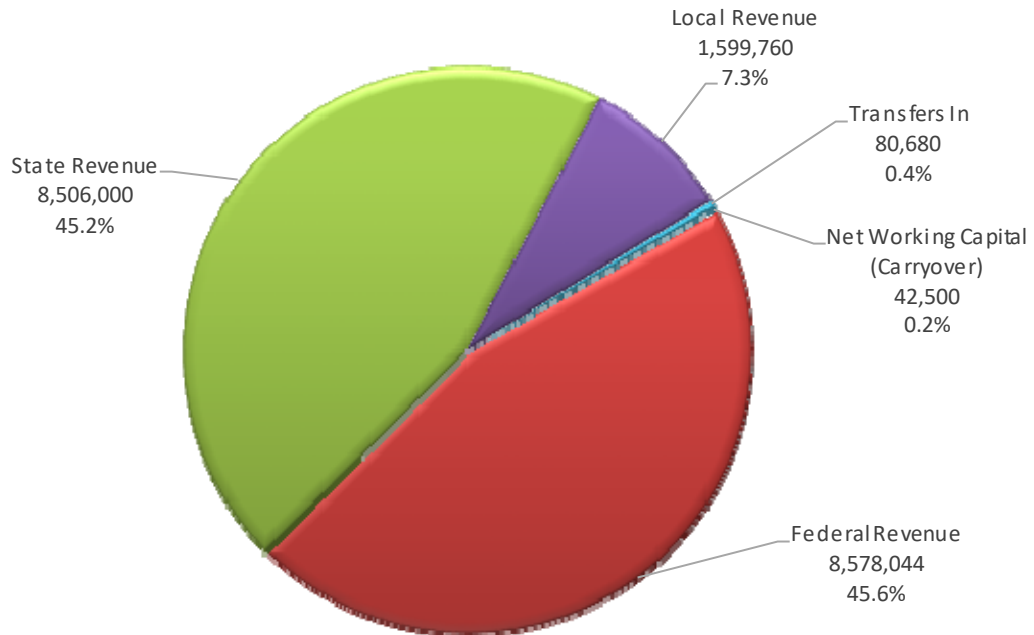
RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
51050 Bond Issue Proceeds Fund-2022	0	0	1,300,000	1,337,500	1,337,500	1,337,500
51075 Pension Obligation Bond-2004	2,777,935	2,918,987	3,123,098	3,255,697	3,255,697	3,255,697
51080 Bond Issue Proceeds Fund-2015	3,190,068	3,264,428	3,256,000	3,356,400	3,356,400	3,356,400
52105 COP Proceeds Fund--2019	230,545	467,168	610,000	612,550	612,550	612,550
52200 COP Proceeds Fund-2017	466,768	612,148	466,968	466,168	466,168	466,168
TOTAL RESOURCES	6,665,316	7,262,731	8,756,066	9,028,315	9,028,315	9,028,315

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
51050 Bond Issue Proceeds Fund-2022	0	0	1,300,000	1,337,500	1,337,500	1,337,500
51075 Pension Obligation Bond-2004	2,875,361	2,997,714	3,123,098	3,255,697	3,255,697	3,255,697
51080 Bond Issue Proceeds Fund-2015	3,070,350	3,162,898	3,256,000	3,356,400	3,356,400	3,356,400
52105 COP Proceeds Fund--2019	230,545	612,148	610,000	612,550	612,550	612,550
52200 COP Proceeds Fund-2017	466,768	467,168	466,968	466,168	466,168	466,168
TOTAL REQUIREMENTS	6,643,024	7,239,928	8,756,066	9,028,315	9,028,315	9,028,315

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

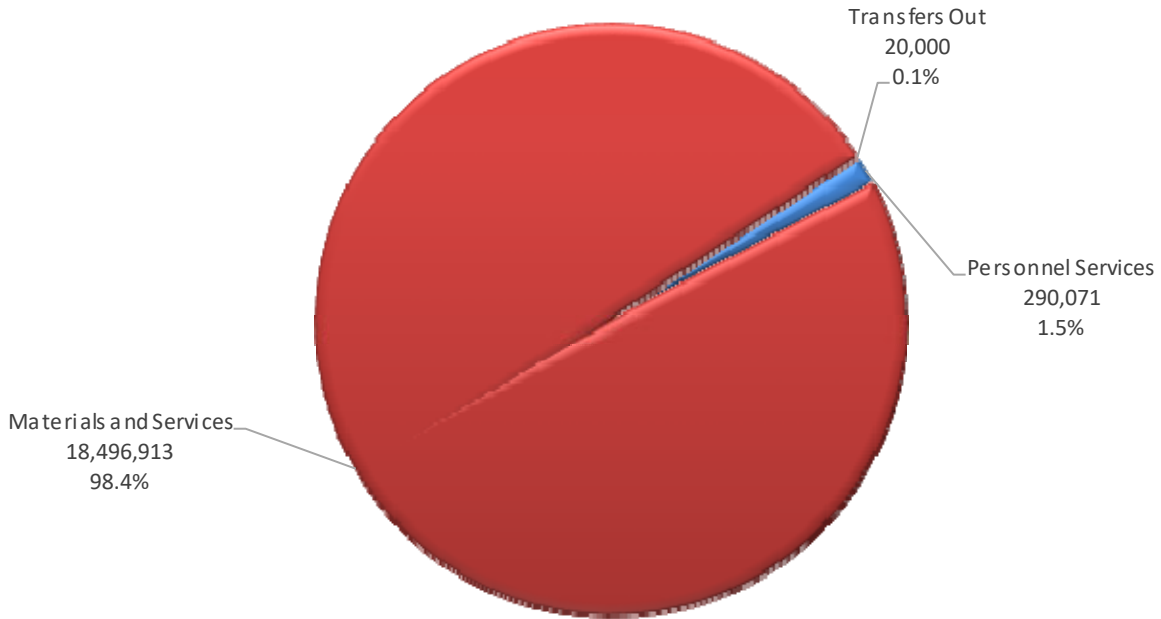
Financial Aid Fund Summary of Resources

	ACTUAL <u>2020-2021</u>	ACTUAL <u>2021-2022</u>	CURRENT BUDGET <u>2022-2023</u>	ADOPTED BUDGET <u>2023-2024</u>
Net Working Capital (Carryover)	\$ 151,841	\$ 131,588	\$ 42,500	\$ 42,500
Federal Revenue	5,858,017	5,211,158	11,541,312	8,578,044
State Revenue	3,247,784	3,052,402	8,506,000	8,506,000
Local Revenue	1,253,794	1,311,193	1,601,000	1,599,760
Transfers In	<u>16,493</u>	<u>10,629</u>	<u>80,483</u>	<u>80,680</u>
TOTAL RESOURCES	<u>\$ 10,527,929</u>	<u>\$ 9,716,970</u>	<u>\$ 21,771,295</u>	<u>\$ 18,806,984</u>



Financial Aid Fund Summary of Requirements

	ACTUAL <u>2020-2021</u>	ACTUAL <u>2021-2022</u>	CURRENT BUDGET <u>2022-2023</u>	ADOPTED BUDGET <u>2023-2024</u>
Personnel Services	\$ 52,009	\$ 45,580	\$ 253,879	\$ 290,071
Materials and Services	10,319,499	9,558,717	21,497,416	18,496,913
Transfers Out	<u>8,340</u>	<u>6,920</u>	<u>20,000</u>	<u>20,000</u>
Sub-Total	10,379,848	9,611,217	21,771,295	18,806,984
Unappropriated Ending Fund Balance	<u>131,588</u>	<u>86,508</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 10,511,436</u>	<u>\$ 9,697,725</u>	<u>\$ 21,771,295</u>	<u>\$ 18,806,984</u>



Financial Aid Fund

Summary by Use

ACCOUNT	INST. INSTRUCTION	STUDENT SUPPORT	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	0	0	0	0	0	0	289,282	0	289,282
BENEFIT EXPENSES	0	0	0	0	0	0	789	0	789
MATERIALS & SERVICES	0	0	0	0	0	0	0	0	0
FINANCIAL AID	0	0	0	10,000	0	0	18,486,913	0	18,496,913
TRANSFERS OUT	0	0	0	0	0	0	20,000	0	20,000
	0	0	0	10,000	0	0	18,796,984	0	18,806,984

Financial Aid Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
	2023-2024	2023-2024	2022-2023		2023-2024		2023-2024	2023-2024	
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	19	10,000	n/a	10,000	n/a	10,000	10,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	19	10,000	n/a	10,000	n/a	10,000	10,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	8,340	6,920	20,000	n/a	20,000	n/a	20,000	20,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	8,340	6,920	20,000	n/a	20,000	n/a	20,000	20,000	n/a
80000 FINANCIAL AID									
Personnel Services	52,009	45,580	253,879	9.263	290,071	10.017	290,071	290,071	10.017
Materials & Services	10,319,499	9,558,698	21,487,416	n/a	18,486,913	n/a	18,486,913	18,486,913	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	10,371,508	9,604,278	21,741,295	9.263	18,776,984	10.017	18,776,984	18,776,984	10.017
TOTAL REQUIREMENTS									
Personnel Services	52,009	45,580	253,879	9.263	290,071	10.017	290,071	290,071	10.017
Materials & Services	10,319,499	9,558,717	21,497,416	n/a	18,496,913	n/a	18,496,913	18,496,913	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	8,340	6,920	20,000	n/a	20,000	n/a	20,000	20,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	10,379,848	9,611,217	21,771,295	9.263	18,806,984	10.017	18,806,984	18,806,984	10.017

Financial Aid Fund

Summary of Resources and Requirements by Fund

RESOURCES

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Federal Programs	5,858,017	5,211,158	11,541,855	8,578,044	8,578,044	8,578,044
State Programs	3,247,784	3,052,402	8,506,000	8,506,000	8,506,000	8,506,000
College Programs	25,526	23,886	155,940	135,440	135,440	135,440
LBCC Foundation Programs	265,911	438,117	257,500	257,500	257,500	257,500
Non-Institutional Programs	962,357	849,190	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL RESOURCES	10,359,595	9,574,753	21,771,295	18,786,984	18,786,984	18,786,984

REQUIREMENTS

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Federal Programs	5,867,086	5,211,158	11,541,855	8,578,044	8,578,044	8,578,044
State Programs	3,269,416	3,052,402	8,506,000	8,534,000	8,534,000	8,534,000
College Programs	21,699	97,118	155,940	107,440	107,440	107,440
LBCC Foundation Programs	269,943	438,117	257,500	257,500	257,500	257,500
Non-Institutional Programs	951,704	812,422	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL REQUIREMENTS	10,379,848	9,611,217	21,771,295	18,786,984	18,786,984	18,786,984

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Financial Aid Fund

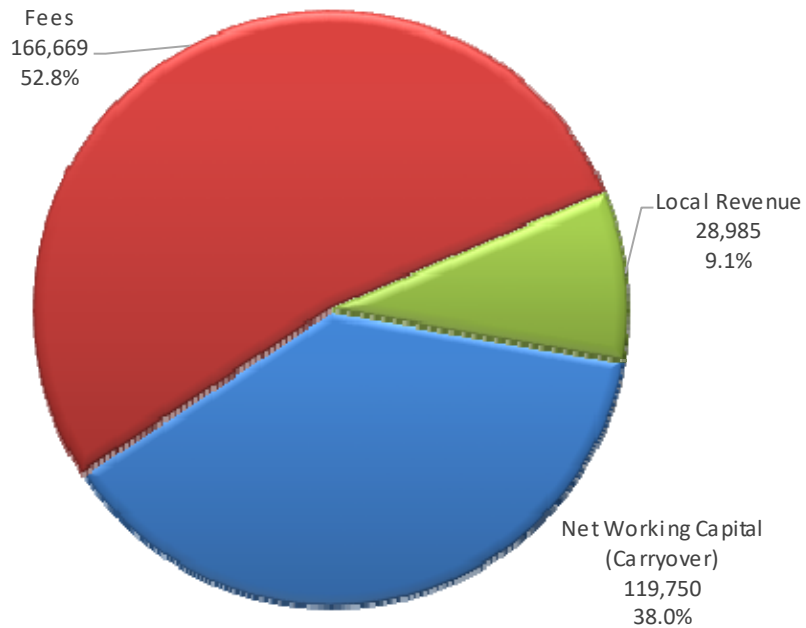
Resources and Requirements by Fund

RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
8111X Pell Grants	5,420,254	4,796,947	11,080,000	8,080,000	8,080,000	8,080,000
8112X SEOG Grants	385,914	368,631	197,480	197,480	197,480	197,480
8114X Federal Work Study	51,849	45,580	264,375	300,564	300,564	300,564
8210X OSAC Need Grants	1,840,888	1,946,220	4,506,000	4,506,000	4,506,000	4,506,000
8230X Oregon Promise	1,391,338	1,102,292	4,000,000	4,000,000	4,000,000	4,000,000
82400 Oregon Supp Need Based Aid	15,558	3,890	0	0	0	0
83120 Dean Grants	15,914	10,903	42,440	42,440	42,440	42,440
83130 Foundation Scholarships-Specific	247,911	438,117	250,000	250,000	250,000	250,000
83210 Eldon Schafer Loans	0	0	48,500	28,000	28,000	28,000
83220 Local Work Study	105	0	4,500	4,500	4,500	4,500
83225 International Student Employment	474	0	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	4,499	10,346	30,000	30,000	30,000	30,000
83250 Institut. Reconciliation Write Offs	4,170	3,460	12,500	12,500	12,500	12,500
83260 Other Collection Costs Fund	364	(823)	15,000	15,000	15,000	15,000
83400 PELL Administration Fee	4,170	3,460	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	958,187	845,730	1,300,000	1,300,000	1,300,000	1,300,000
85410 Libby Endowment Scholarship	18,000	0	7,500	7,500	7,500	7,500
TOTAL RESOURCES	10,359,595	9,574,753	21,771,295	18,786,984	18,786,984	18,786,984

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
8111X Pell Grants	5,429,164	4,796,947	11,080,000	8,080,000	8,080,000	8,080,000
8112X SEOG Grants	385,914	368,631	197,480	197,480	197,480	197,480
8114X Federal Work Study	52,008	45,580	264,375	300,564	300,564	300,564
8210X OSAC Opportunity Grants	1,839,731	1,946,220	4,506,000	4,506,000	4,506,000	4,506,000
8230X Oregon Promise	1,414,127	1,102,292	4,000,000	4,000,000	4,000,000	4,000,000
82400 Oregon Supp Need Based Aid	15,558	3,890	0	28,000	28,000	28,000
83120 Dean Grants	11,204	10,903	42,440	42,440	42,440	42,440
83130 Foundation Scholarships-Specific	251,943	438,117	250,000	250,000	250,000	250,000
83210 Eldon Schafer Loans	0	48,374	48,500	0	0	0
83220 Local Work Study	0	0	4,500	4,500	4,500	4,500
83225 International Student Employment	0	0	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	4,434	24,377	30,000	30,000	30,000	30,000
83250 Institut. Reconciliation Write Offs	6,061	13,445	12,500	12,500	12,500	12,500
83260 Other Collection Costs Fund	0	19	15,000	15,000	15,000	15,000
83400 PELL Administration Fee	0	0	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	951,704	812,422	1,300,000	1,300,000	1,300,000	1,300,000
85410 Libby Endowment Scholarship	18,000	0	7,500	7,500	7,500	7,500
TOTAL REQUIREMENTS	10,379,848	9,611,217	21,771,295	18,786,984	18,786,984	18,786,984

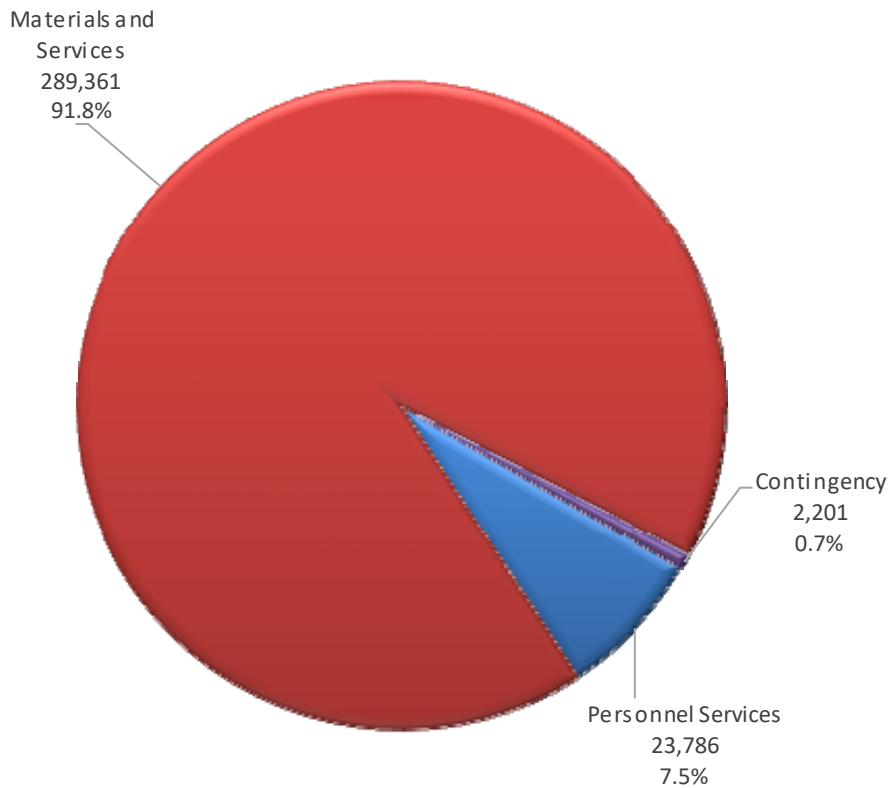
Agency Fund Summary of Resources

	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2022-2023</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2023-2024</u>
Net Working Capital (Carryover)	\$ 224,285	\$ 176,761	\$ 119,694	\$ 119,750
Fees	112,994	112,994	166,669	166,669
Local Revenue	7,823	7,823	28,985	28,985
Other Revenue	0	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 345,102</u>	<u>\$ 297,578</u>	<u>\$ 315,348</u>	<u>\$ 315,404</u>



Agency Fund Summary of Requirements

	ACTUAL <u>2020-2021</u>	ACTUAL <u>2021-2022</u>	CURRENT BUDGET <u>2022-2023</u>	ADOPTED BUDGET <u>2023-2024</u>
Personnel Services	\$ 11,863	\$ 15,139	\$ 23,786	\$ 23,842
Materials and Services	156,478	150,476	289,361	289,361
Transfers Out	0	626	0	0
Contingency	<u>0</u>	<u>0</u>	<u>2,201</u>	<u>2,201</u>
Sub-Total	168,341	166,241	315,348	315,404
Unappropriated Ending Fund Balance	<u>176,761</u>	<u>162,865</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u><u>\$ 345,102</u></u>	<u><u>\$ 329,106</u></u>	<u><u>\$ 315,348</u></u>	<u><u>\$ 315,404</u></u>



Agency Fund Summary by Use

ACCOUNT	INSTRUCTION	COLLEGE							RESERVES	TOTAL
		INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	SUPPORT SERVICES	PLANT OPERATIONS	PLANT ADDITIONS	TRANSFERS		
PERSONNEL EXPENSES	0	0	22,109	0	0	0	0	0	0	22,109
BENEFIT EXPENSES	0	0	1,732	0	0	0	0	0	0	1,732
MATERIALS & SERVICES	0	0	206,161	0	0	0	0	3,200	0	209,361
FINANCIAL AID	0	0	80,000	0	0	0	0	0	0	80,000
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	2,201	2,201
TRANSFERS OUT	0	0	0	0	0	0	0	0	0	0
	0	0	310,002	0	0	0	0	3,200	2,201	315,403

Agency Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2020-2021	2021-2022	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
30000 STUDENT SERVICES									
Personnel Services	11,861	15,139	23,786	0.266	23,842	0.266	23,842	23,842	0.266
Materials & Services	156,474	146,576	289,361	n/a	289,361	n/a	289,361	289,361	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	161,715	0	0.266	313,203	0.266	313,203	313,203	0.266
50000 COLLEGE SUPPORT									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	3,900	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	3,900	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	626	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	626	0	n/a	0	n/a	0	0	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	2,201	n/a	2,201	n/a	2,201	2,201	n/a
Total Program Requirements	0	0	2,201	n/a	2,201	n/a	2,201	2,201	n/a
TOTAL REQUIREMENTS									
Personnel Services	11,861	15,139	23,786	0.266	23,842	0.266	23,842	23,842	0.266
Materials & Services	156,480	150,476	289,361	n/a	289,361	n/a	289,361	289,361	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	626	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	2,201	n/a	2,201	n/a	2,201	2,201	n/a
TOTAL PROGRAM REQUIREMENTS	168,341	166,241	315,348	0.266	315,404	0.266	315,404	315,404	0.266

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Agency Fund Summary of Funds

RESOURCES

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Assoc. Students of LBCC	114,300	136,263	263,188	263,244	263,244	263,244
Student Clubs	6,517	5,584	48,960	48,960	48,960	48,960
Other Agency Funds	1,650	10,500	3,200	3,200	3,200	3,200
TOTAL RESOURCES	122,467	152,347	315,348	315,404	315,404	315,404

REQUIREMENTS

	ACTUAL 2020-2021	ACTUAL 2021-2022	CURRENT BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	APPROVED BUDGET 2023-2024	ADOPTED BUDGET 2023-2024
Assoc. Students of LBCC	164,578	156,197	263,188	263,244	263,244	263,244
Student Clubs	3,763	4,296	48,960	48,960	48,960	48,960
Other Agency Funds	0	5,748	3,200	3,200	3,200	3,200
TOTAL REQUIREMENTS	168,341	166,241	315,348	315,404	315,404	315,404

*Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included.
Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.*

Budget Calendar

DATE	EVENT	PARTICIPANTS
Jul 20, 2022	Appoint Budget Officer	Board of Education
Nov 8 & 9, 2022	Budget Forums	Campus Wide
Nov 16, 2022	Approve Budget Calendar	Board of Education/ Budget Committee
Nov. 30, 2022	Submit new budget requests.	Vice Presidents/Budget Team
Dec 5-9, 2022	Individual Budget Manager meetings with Budget Team	Deans/Directors
Dec 10, 2021	Distribute budget forms and Information Guide to divisions	Budget Officer
January & February	Two Student Forums scheduled to discuss budget and tuition	Students
Jan 18, 2023	Initial Budget Discussion	Board of Education
Jan 18, 2023	DRAFT budget to Business Office	Vice Presidents
Feb 15, 2023	Tuition and general fees discussion	Board of Education
Mar 01, 2022	Updated PROPOSED budget to Deans/Directors	Budget Officer
Mar 15, 2023	Tuition and general fees decision	Board of Education
Mar 21, 2023	Updated PROPOSED budget to Business Office	Vice Presidents
Mar 27-31, 2023	Conduct three (3) Budget Information Forums for campus community	Budget Officer
Apr 06, 2023	PROPOSED budget to College Council	College Council
Apr 15, 2022	PROPOSED budget to printer	Budget Officer
Apr 20, 2022	PUBLISH NOTICE OF BUDGET COMMITTEE MEETINGS IN NEWSPAPER/POST TO WEBSITE	Budget Officer/Board Secretary
Apr 26, 2023	PROPOSED budget to Budget Committee	Budget Officer
May 10, 2023	Public Budget Committee Meeting/election of officers/budget message presented/presentation of PROPOSED	Budget Committee/ President/Budget Officer
May 17, 2023	Public Budget Committee Meeting/discussion and approval	Budget Committee/ President/Budget Officer
May 30, 2023	ADOPTED budget to printer	Budget Officer
Jun 01, 2022	PUBLISH BUDGET SUMMARY OF APPROVED BUDGET & NOTICE OF BUDGET HEARING	Budget Officer/Board Secretary
Jun 14, 2023	Public Budget Hearing/Budget ADOPTED/appropriations made/tax levy declared	Board of Education
Jul 15, 2023	NOTICE OF TAX LEVY TO COUNTY ASSESSOR	Budget Officer

Bold print denotes public budget meeting/hearing.

***NOTE:** Strategic Initiative Fund requests may be submitted throughout the year via the appropriate Council.

Glossary

Academic Year- The beginning of summer term through spring term.

Accreditation - A voluntary, self-regulatory process by a postsecondary regional accrediting agency that qualifies institutions and enrollment students for access to federal funds to support teaching, research, and student financial aid.

Adopted Budget - The financial plan adopted by the governing body (LBCC Board of Education) which forms a basis for appropriations.

Agency Fund - A trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units and/or other funds.

Appropriation - Authorization for spending a specific amount of money for a specific purpose during a specific period of time. Based on the adopted budget, including supplemental budgets, if any. Presented in a resolution adopted by the governing body.

Assessed Value - The value set on real and personal property as a basis for imposing taxes. It is the lesser of the property's maximum assessed value or real market value.

Biennium – A two-year period.

Board - The Board of Education of Linn-Benton Community College consisting of seven elected citizens.

Budget - Written report showing the college's comprehensive financial plan for one fiscal year. Must include a balanced statement of actual revenues and expenditures during each of the last two years, and estimated revenues and expenditures for the current and upcoming year.

Budget Committee - Fiscal planning board of the college, consisting of the governing body plus an equal number of legal voters from the district.

Budget Message - Written explanation of the budget and local government's financial priorities. Prepared by or under the direction of the executive officer or chairperson of the governing body.

Budget Officer - Person appointed by the governing body to assemble budget material and information and to physically prepare the proposed budget.

Capital Outlay - Items with a cost of \$5,000 or more per unit and a useful life of two or more years, such as machinery, land, furniture, equipment, or buildings.

Cash Basis - A basis of accounting under which transactions are recognized only in the period during which cash is received or disbursed.

College Support Services - Programs and activities related to institutional support including but not limited to executive management, fiscal operations, general administration and logistical services, administrative computing support, public relations and development, human resources activities and auxiliary enterprise operations.

Contingency - Special amount set aside in the upcoming year for unforeseen expenses. Designated contingencies are funds to be set aside for a specific purpose, such as payroll or Board restricted funds.

Debt Service Fund - A fund established to account for payment of general long-term debt principal and interest.

Enterprise Fund - A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The cost of providing goods or services on a continuing basis are financed or recovered primarily through user charges and fees.

Expenditure - Decreases in net financial resources if accounts are kept on an accrual or modified accrual basis; total amount paid if accounts are kept on a cash basis.

Fiscal Year - A twelve month period commencing on July 1 and closing on June 30 for local governments.

Full-Time Equivalent (FTE) Student - A student or combination of several students who carry among them, within a single academic year, a minimum number of clock hours of instruction, in any program. For the purpose of receiving state reimbursement, it means a student who carries 510 clock hours over three (3) terms of instruction. As used in budgeting for the number of employees, FTE means full-time equivalent position.

Fund - A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances and changes, all segregated for specific, regulated activities and objectives.

Fund Balance - The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues over its liabilities, reserves and appropriations for the period.

General Fund - Primary operating fund of the college with major sources of revenue from state support, local property tax and tuition.

Grant - A donation or contribution of cash by a third party.

Instruction - Techniques or procedures used to conduct learning activities. For budgetary purposes, it includes, but is not limited to, expenditures relating to the salary and benefits of instructors, instructional supplies, teaching aides, references and methods of testing and evaluation.

Instructional Support Services - Activities and programs that support instruction. It includes, but is not limited to, administrative support, supplies and equipment, and office space.

Materials and Services (M&S) - Includes contractual and other services, materials, supplies, and other charges.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis of accounting, revenues and other financial resource increments, such as bond proceeds, are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures in the current period.

Organizational Unit - Any administrative subdivision of the college, especially one charged with carrying on one or more specific functions (such as a department, office, or division).

PERS – Public Employees Retirement System in which participating members must make mandatory contributions on behalf of employees.

Personal Services - All salaries, fringe benefits, and miscellaneous costs associated with salary expenditures.

Plant Operations/Maintenance - Programs and activities that are directly associated in providing operation and maintenance of college facilities including, but not limited to, physical plant administration, building maintenance, custodial services, utilities, landscape and ground maintenance.

Property Taxes - Amounts imposed on taxable property by a local government within its operation rate limit, levied under local option authority, or levied to repay bonded debt.

Proposed Budget - Financial and operation plan prepared by the budget officer submitted to the public and budget committee for review.

Rate Limit - A district's permanent ad valorem property tax rate for operating purposes. This rate levied against the assessed value of property raises taxes for general operations.

Resolution - A formal order of a governing body.

Resources - Estimated beginning funds on hand at the beginning of the fiscal year, plus anticipated receipts.

Revenue - The gross receipts and receivables derived from taxes, tuition fees, state aid and other sources.

Special Revenue Fund - A fund authorized and used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specific purposes.

Student Support Services - Programs and activities that support student needs including, but not limited to, student services administration, social and cultural development, disability services, counseling and career guidance, financial aid administration, admission, student records, intramurals and athletics and student organizations.

Supplemental Budget - Prepared to meet unexpected needs or to spend revenues not anticipated at time regular budget was adopted. Cannot be used to authorize a tax levy.

Transfers - Amounts distributed from one fund to finance activities in another fund. Shown as a requirement in the originating fund and revenue in the receiving fund.