



ADOPTED BUDGET

JULY 1, 2022 - JUNE 30, 2023

Linn-Benton Community College
 Adopted 2022-23 Budget
 Budget Committee Members

Local Budget Law requires that the Budget Committee be composed of the seven elected Board of Education members and seven appointed voters of the College District.

<u>BOARD OF EDUCATION</u>	<u>TERM ENDS</u>	<u>CITIZEN MEMBERS</u>	<u>TERM ENDS</u>
Tony Lapiz	2023	Jack Lehman	2023
Jeannie Davis	2023	Tom Oliver	2023
Dick Running	2023	Ryan Hansen	2022
Kristin Adams	2023	Lori McKinnon	2022
Jim Merryman	2025	Shane James	2023
John Sarna	2025	Patrick Malone	2022
Sherlyn Dahl	2023	Vacant	

ADMINISTRATION

Lisa Avery, President

Ann Buchele, Vice President, Academic and Student Affairs

Sheldon Flom, Vice President, Finance and Operations

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College Mission, Values and Strategic Goals

Our Mission and Core Themes:

To engage in an education that enables all of us to participate in, contribute to, and benefit from the cultural richness and economic vitality of our communities.

- **Educational Attainment**
 - **Cultural Richness**
 - **Economic Vitality**
-

Our Values:

At Linn-Benton Community College, our values serve as the foundation that inspires our actions and unites us as a community. As responsible stewards, we are committed to:

- **Opportunity:** We support the fulfillment of potential in ourselves and each other.
 - **Excellence:** We aspire to the highest ideal with honesty and integrity.
 - **Inclusiveness:** We honor and embrace the uniqueness of every individual, and promote the free and civil expression of ideas, perspectives and cultures.
 - **Learning:** We commit to the lifelong pursuit of knowledge, skills and abilities to improve our lives and our communities.
 - **Engagement:** We openly and actively connect as students, faculty, staff and community.
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Our Strategic Goals:

- **Productivity** - Increase completion to 50%
 - **Equity** - Completion that is demographically representative of District
 - **Quality** - Completion that demonstrates capacity to better one's life and contribute back to our community
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Budget Categories

Funds

The college budgets using separate, self-balancing funds that are operated by independent rules based on the nature of the intended use. Descriptions of each of these funds are below with detailed budget resources and requirements outlined in the individual budget sections.

- General Fund –The primary operating fund of the college serving to accomplish its basic educational mission.
 - Auxiliary Fund – Self-balancing funds with specific purpose and dedicated charges.
 - Special Projects– Used to budget and account for grants, contracts and projects funded from federal, state, and local agencies. Funds are restricted to the purpose designated by the grantee and each individual fund has a net working capital account.
 - Capital Projects – Used for costs related to construction and improvement of college facilities and for the acquisition of major equipment.
 - Debt Service – Budgets and accounts for principal and interest payments related to the college’s long-term debt obligations.
 - Enterprise Fund – Accounts for college food services, bookstore, printing services, and other entrepreneurial activities that function similarly to private, self-supporting businesses.
 - Financial Aid Fund – Serves to account for grants, scholarships, loans and other aid processed for students.
 - Agency Fund – Used to account for funds relating to student government, student clubs and other outside agencies for which the college is acting as a fiscal agent.
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Expense Functions

Within each fund expenses are budgeted and presented by major functional area. This serves as the category describing the basic purpose the funds support.

- Instruction – Includes all faculty costs and expenses for resources used directly for instruction in the classroom.
- Instructional Support – Costs directly supporting the instructional mission. Includes library services, program directors and other areas providing immediate support to students’ educational attainment.
- Student Services – Includes costs for registration, financial aid, enrollment, admissions and advising along with other services and efforts to support students outside of the classroom.
- Community Services – Covers costs related to non-instructional efforts toward public services external to the college’s primary educational mission.
- College Support – Includes general administration, human resources, financial operations and other expenses used to manage and maintain the college.
- Plant Operations/Maintenance – Costs relating to the operation of physical plant including grounds and repair.
- Plant Additions – Includes costs for major structural improvements relating to renovation of buildings, infrastructure, land or other areas outside of ongoing operational efforts.

President’s Budget Message

The budget herein is presented to the Linn-Benton Community College (LBCC) Budget Committee and district residents. This budget message provides both a description of our current budget environment and an outline of the fundamental approach to resource allocation moving forward.

The 2021-22 fiscal year has seen a continuation of the unprecedented reshaping of social, economic, and educational institutions and while LBCC has sought to be a cornerstone of strength and stability for the community, it has not been immune to this volatility. The enrollment declines triggered by the pandemic have continued through the 2021-22 fiscal year and have expanded the scope of the financial challenges on the horizon. Though federal support funds have provided significant relief for pandemic-related costs and the replacement of substantial lost revenue, the operational budget for 2022-23 and beyond must move the college toward a more sustainable model without reliance on one-time, external assistance. We believe that the budgetary tools and administrative approaches we have adopted over the past few years will be effective tools for constructing a budget that balances our ongoing pursuits with our financial realities.

As with previous budgets, the 2022-23 budget has been developed with an eye toward our future-facing projection model, which provides a strategic, long-term approach to resource allocation and ensures the college is poised to fund both ongoing operations and investments in the future despite the difficult realities of the community college funding (see Figure 1 for example).

	2021-23 Biennium		2023-25 Biennium		2025-27 Biennium	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
State Aid	24,862,703	24,767,790	26,006,180	26,006,180	27,306,488	27,306,488
Property Tax	9,660,067	10,094,770	10,549,035	11,023,741	11,519,810	12,038,201
Tuition	17,783,624	17,641,252	17,923,134	18,656,516	19,402,777	20,178,888
Other Revenue	640,911	612,468	578,647	560,386	553,575	554,281
HEERF/ERC	1,200,000	-	1,500,000	1,500,000	-	-
Revenue	\$ 54,147,305	\$ 53,116,280	\$ 56,556,996	\$ 57,746,823	\$ 58,782,650	\$ 60,077,859
Personnel Costs	46,433,869	47,992,558	50,265,331	50,090,556	51,123,998	51,222,645
Materials/Services	5,718,440	5,832,809	5,949,465	6,068,454	6,189,823	6,313,620
Transfers Out	2,191,316	2,161,968	2,263,718	2,259,418	2,259,418	2,259,418
Budget Enhancements	-	300,000	300,000	300,000	300,000	300,000
Strategic Investments	-	400,000	400,000	400,000	400,000	400,000
Operational Efficiencies	-	(250,000)	(1,750,000)	(2,000,000)	(1,500,000)	(250,000)
Expenses	\$ 54,343,625	\$ 56,437,335	\$ 57,428,514	\$ 57,118,428	\$ 58,773,240	\$ 60,245,683
Net	\$ (196,320)	\$ (3,321,054)	\$ (871,519)	\$ 628,395	\$ 9,410	\$ (167,824)

Figure 1 - The above projection model is constructed using variables for all major revenue and expense categories. The variables can be adjusted according to the latest projections and shifts in expectations making the model dynamic and flexible. New investments are built into the model as well as assumptions for inflation-based growth and other elements that make the model a picture of sustainable operations. With the mission “baked” into the model it is a matter of securing the funding so investment variables can be met.

Funding Model

The college operates on three primary revenue sources: property taxes, tuition and fees, and state appropriations. Reliance on these three sources has created a challenging dynamic with a limited number of balancing levers. This model, however, has not been static as shifts in the funding mix have created new budget considerations for the college. Figure 3 illustrates the historical change in each of the primary revenue sources. Increases in state funding in recent biennia have only started to account for the period of divestment from the state going back to 2008-09. The divestment created nearly a decade of unfunded increases in operating costs and also created a funding model more reliant on student tuition money. This has created challenges for affordability (tuition rates) and enabled the enrollment decline sparked by the pandemic more financially impactful. Further information on each of the primary revenue sources follows.

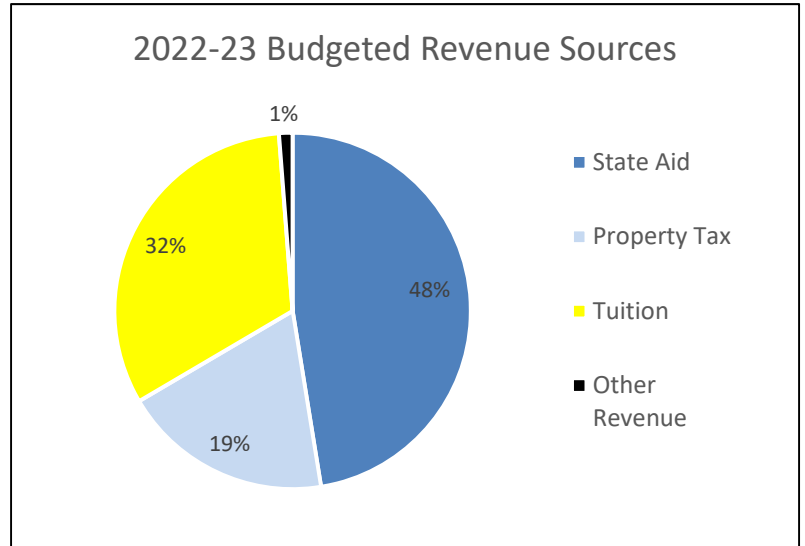


Figure 2- Tuition and State Aid provide a combined 81% of overall funding.

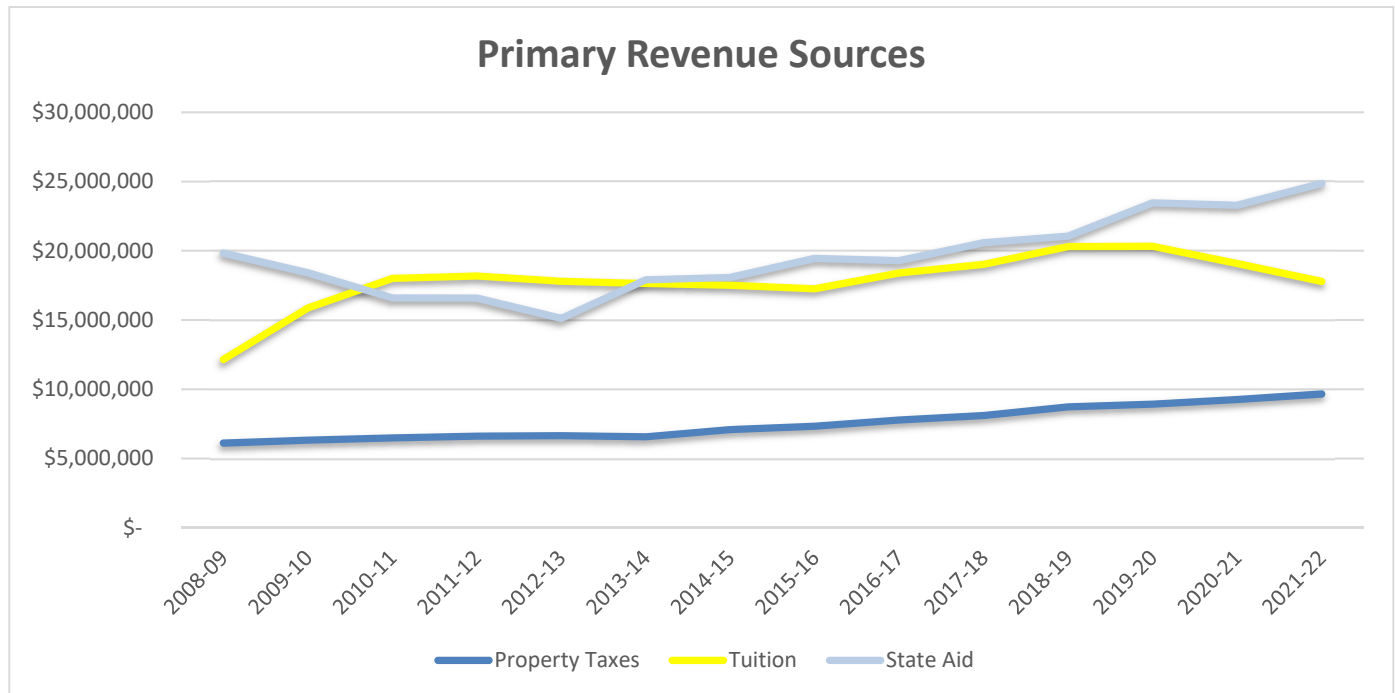


Figure 3 - 2019-20 saw state funding finally surpass the level provided ten years prior. Over this period and beyond, the relative reliance on tuition and fees has increased. Expected state funding levels for the 2021-22 year will result in state aid providing just 43% of total funding. *Projected. **Budgeted.

Property Taxes

Though steady and predictable, property taxes are subject to statutory limitations that do not allow for local government control of revenue generation. Measure 50 established permanent tax rates for all local districts and limited future growth to the lower of real market value or assessed value. Local governing boards no longer have the ability to adjust levy rates. Additionally, property tax revenue accounts for less than 20% of the operating funds for the College. Despite the impact of the pandemic, collection rates on property taxes are expected to see minimal decline in the service district.

Tuition Revenue

Enrollment

Tuition and fee revenue is based on both enrollment levels and the tuition rate set by the Board of Education. The enrollment outlook for the College in 2022-23 is an especially challenging figure to project in the current environment. Though enrollment has been trending downward at increased rates during the pandemic the coming Fall term represents the first term with limited Covid restrictions and a course schedule with more in-person options than anytime in the pandemic. One force competing against this potentially positive development is the unemployment rate. Individuals facing unemployment with limited job prospects traditionally look to the community college as a positive step forward but far-reaching impact of the pandemic has limited this response. Though the economic recovery has been unsteady and affected different populations disproportionately, the availability of jobs and shortage of workers has created opportunities for many individuals who may otherwise choose to attend college. While remaining optimistic about the phase-in of more face-to-face learning, LBCC is budgeting cautiously with an assumed decline of five percent in enrollment for next fiscal year.

Tuition Rate

Lack of state funding has created added demand on tuition revenue. As discussed, total tuition revenue is impacted by the cyclical nature of enrollment. In order to create the long-term trend of tuition support for the overall funding model the tuition rate itself must be adjusted over time. However, the tuition rate has been adjusted unevenly over time. Figure 4 illustrates a series a large increases followed by tuition freezes. This volatility is difficult for students to plan their personal finances around. The preferred model that began in 2016-17 is to trend the increases down and, ultimately, adopt an annual, incremental increase in the tuition rate going forward. The level of the annual increase is influenced by other revenue sources and any resulting budget shortfall. With that understanding, the Board of Education adopted a 4.00% increase for the 2022-23 academic year in March. This decision resumes the pattern of lower annual increases that was interrupted by the 8.00% rate increase of 2020-21; a move made in reaction to early impact of the pandemic. Though significant revenue questions remain, LBCC continues to seek a balanced solution that does not put undue burden on tuition.

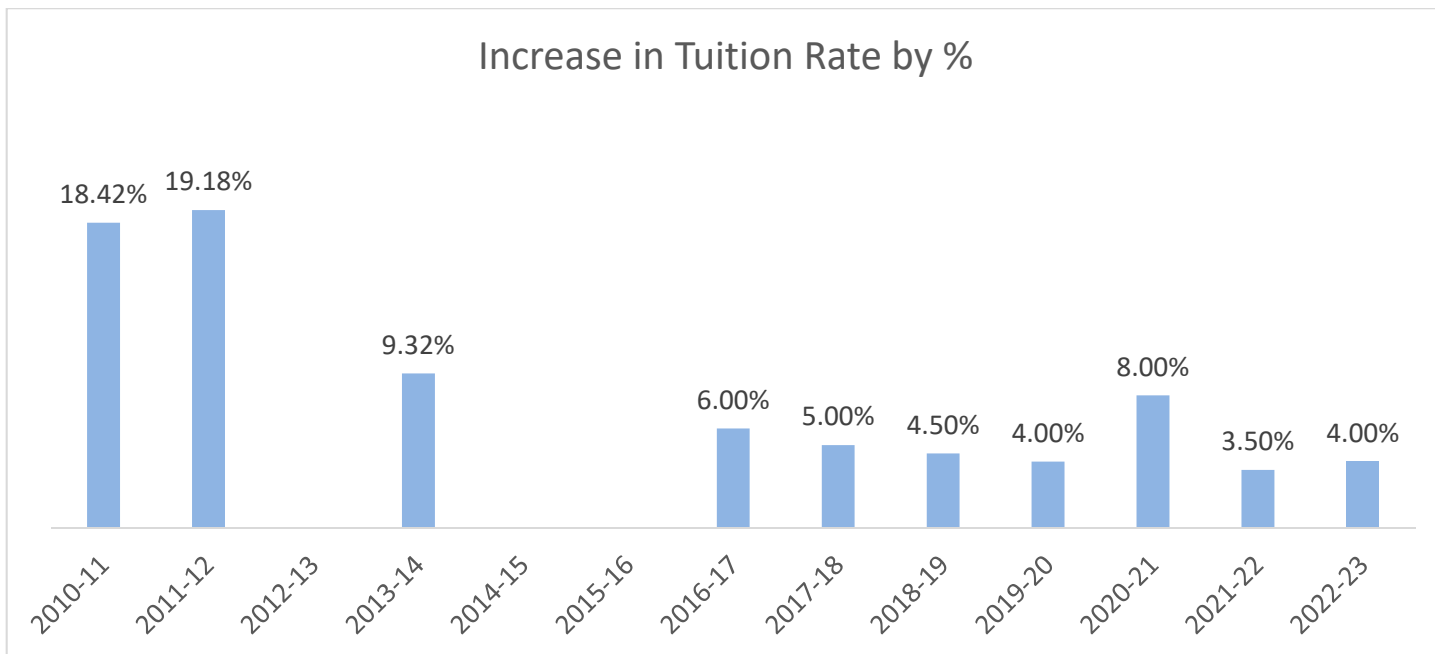


Figure 4 - The college has shifted to a model that adopts smaller, annual tuition rate increases rather than tuition freezes followed by large spikes. The blue columns represent tuition rates approved by the Board of Education while the yellow columns represent proposed/projected tuition rate increases needed to continue to desired trend of incremental increases.

Tuition increases, however, cannot come without careful consideration of student affordability. With the understanding that attending college has far-reaching financial impact on a student’s life (well beyond just the cost of tuition), the college has operationalized many direct affordability efforts. The Linn-Benton Community College Foundation has also taken an active role in generating new funds and leveraging existing monies toward affordability-related use. The college’s reliance on tuition revenue is a funding reality. However, our efforts to identify students in financial need, marshal resources for support, and deliver them in a targeted and timely manner is key to making that reality part of a sustainable model for our students and community. This effort has been made even more important given the far-reaching impact the Covid response has had on the most vulnerable populations in our communities. Affordable textbooks (Open Educational Resources), food security efforts, more progressive student account options, and the pursuit of affordable housing partnerships are just some of the efforts that have been initiated at the college.

State Appropriation

Approximately 47.5% of the college’s funding is budgeted to come from state aid as appropriated from the Community College Support Fund (CCSF). When the CCSF is determined, the amount set aside for each college is calculated by an established formula. The primary consideration in the formula is each college’s enrollment relative to all other schools. The formula calls for a three-year weighted average of that relative enrollment percentage. The formula weights the most recently completed academic year full-time enrollment figure at 40% with prior years two and three weighted at 30% each. This weighted full-time enrollment figure is then calculated as a percentage of total statewide enrollment. Thanks in large part to our enrollment and retention efforts, LBCC has seen its proportionate share of the overall support remain steady. However, substantial increase to the CCSF is vital to the sustainability of the funding model and ability to fully serve our shared mission.

As a mid-biennium year, 2022-23, will not bring a notable change in state revenue but funding levels for the coming 2023-25 biennium will be crucial. The amount provided to the CCSF is a combination of available funding from overall state revenues and the legislative decision to move those funds to community colleges. State aid is therefore largely an economic and political decision outside of our direct control. State revenue forecasts have shown a favorable future environment for increased funding and with one-time Federal relief funds being discontinued those revenues will need to be directed to the CCSF to address the growing spending deficits faced by community colleges across the state.

2022-23 Budget Challenges

The funding model outlined above provides the context behind the financial challenges addressed in this proposed 2022-23 budget. 2022-23 is a mid-biennium year which typically offers more stability in funding and financial variables. State funding is expected to remain flat with only slight formula-based adjustments affecting the college. Also, contribution rates for the mandatory Public Employees Retirement System (PERS) will not change for 2022-23. However, enrollment declines beginning from the onset of the pandemic have continued through fiscal year 2021-22 and the trend moving forward to 2022-23 is of significant concern. The proposed budget reflects an assumption of five percent enrollment decline in the coming 2022-23 year. With no mid-biennium increase to state aid this reduces revenue while expenses climb from inflationary pressures.

This budgetary reality for 2022-23 exacerbates an underlying operational deficit spending trend that has been worsening through the pandemic. Operational expense growth has outpaced operational revenue in recent years and the sharp Covid-related enrollment decline has amplified the issue. However, the availability of federal Covid-relief funds has provided temporary relief from the impact of deficit spending. Figure 5 outlines the funding that has been made available during this period.

	CARES	CRRSA	*ARPA
Institutional	\$ 1,303,338	\$ 4,778,982	\$ 5,310,181
Students	\$ 1,303,338	\$ 1,303,338	\$ 5,368,451
Total	\$ 2,606,676	\$ 6,082,320	\$ 10,750,000

Figure 5 – Three individual relief acts have provided funding to LBCC during the 2020-21 and 2021-22 fiscal years. CARES – Coronavirus Aid, Relief, and Economic Security Act. CRRSA – Coronavirus Response and Relief Supplemental Appropriations. ARPA – American Rescue Plan Act.

Much of the funding use has been centered on expenses associated with the remote work and learning environment and direct pandemic response needs. However, funds have also been used to replace lost revenue (tuition and fees as well as enterprise functions such as food service and bookstore) that have been realized as a result of the pandemic. This lost revenue component of the relief funds enabled an influx of revenue into the general fund and provided one-time relief to the budget model. Improving the annual surplus/deficit outcome and strengthening existing reserves (fund balance) has helped the college navigate these challenging pandemic years. However, all HEERF funds will be fully encumbered by fiscal 2021-22 year-end thereby ending the emergency relief available to supplement operating budgets.

In anticipation of this, the college has pursued an additional Covid-relief program known as the Employee Retention Credit. This program provides partial credit for payroll costs for organizations that experienced substantial impact to business operations during the pandemic. The college was made eligible for this program through an extension to the original CARES act. The net credits currently estimated for the college stand at \$6.5 million. These funds will provide continued offset to deficit spending and allow for targeted investments to promote enrollment growth.

Like HEERF funding, ERC money is one-time in nature and will prevent the college from having to take the entirety of deficit spending from fund balance. The college watches reserve levels closely to ensure the board-appointed 10% target is being considered. Figure 6 illustrates projected fund balance levels using the forward facing budget projection model.

With recognition that these one-time funding programs cannot continue indefinitely the college is beginning to plan for the possibility of substantial cost reductions. Only \$250,000 in reductions are being brought forward to the 2022-23 budget but future years would see significantly higher cost reductions phased in. The one-time ERC money will effectively “buy time” for decreases to be absorbed by college operations though some of the funds may be used for program reinvestment and opportunities to reinvigorate enrollment in targeted areas. As the college moves beyond 2022-23 it will be vital for the state to reinvest in community colleges at a level that fully supports their educational mission and addresses the impact of recent enrollment declines and expense inflation.

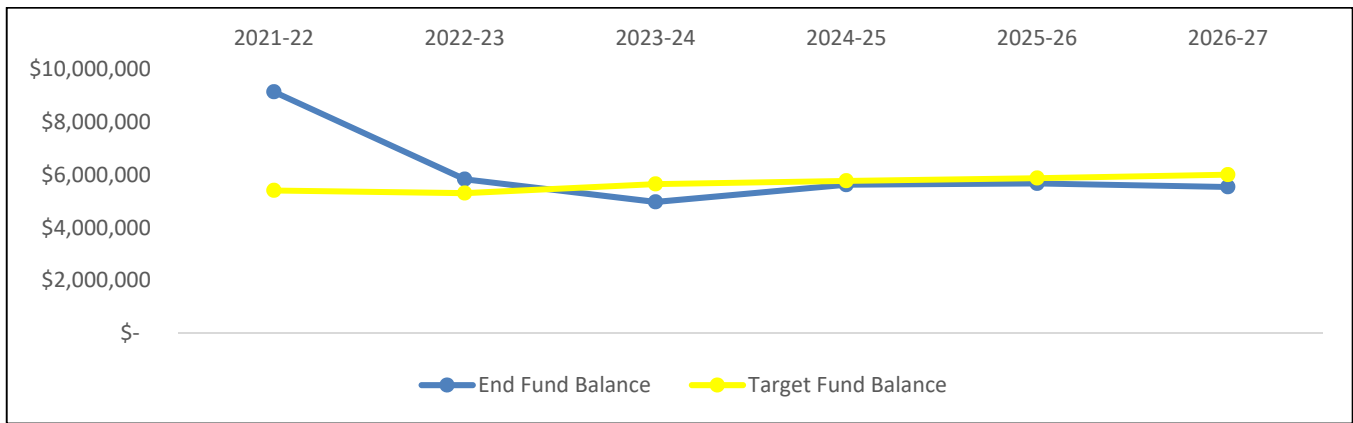


Figure 6 - The Governing Board has set a target fund balance level of 10% of annual revenue. These reserve funds can be spent down to the 10% target level as cost reductions are phased in.

Retirement Costs

One expense category of note that the college holds no direct control over is the required contribution to the Public Employees Retirement System (PERS). The college makes mandatory contributions for all eligible employees to the PERS system. These contributions represent direct expenses to the college. The contribution rates, as set by PERS, are updated at the beginning of each biennium using actuarial analysis. As 2022-23 is a mid-biennium year there are no rate increases built into the proposed budget. However, the college will be monitoring future advisory rates to ensure any projected increases are reflected in the budget projection model.

Investment Opportunities

In line with the mission-driven budget philosophy, this budget recommends the consideration of three primary avenues of investment in LBCC’s future: operational costs associated with capital projects, budget enhancements to further mission and goals, and strategic funding of new initiatives. The total for the three initiatives is \$696,485 for 2022-23. These investments will provide direct support for the College’s mission and enable continued innovation.

Capital Project Operating Costs

The budget must not only factor in the one-time costs for project construction, but the ongoing operational needs that will continue each year going forward. The projects funded through voter-approved General Obligation bonds in 2014 will have been completed by the end of fiscal year 2021-22. However, the Takena Remodel project, funded with separate financing (not General Obligation bonds), is expected to be completed in the 2022-23 budget year. The building is expected to become operational during the fiscal year but no related operational costs have been identified.

Budget Enhancements

Budget Enhancements represent expansions of the existing budget made with a specific, targeted performance in mind. They are designed to allocate resources to strategic goals. Packages likely to be funded include:

Science, Engineering, Math	1.0 Classified instructional support in Math Cafe	\$75,000
Art, Social Science, Humanities	Ongoing equipment costs for Music Production program	\$5,600
Information Services	Increased software costs related to online environment	\$33,500
Information Services	Single Stop software license agreement	\$28,000
Information Services	Oracle licensing for cloud infrastructure	\$32,047
Human Services	Applicant Tracking System upgrade for Banner connection	\$10,000
Payroll	HB2005 Oregon Paid Leave Act required employer contribution	\$62,795
Science, Engineering, Math	.5 Classified support position for Horse Barn	\$49,543

The majority of new funds are Information Services to absorb software costs as external funding (HEERF Covid relief and state grants) is no longer available to pay for needed systems. Funds are also being used to move the College's primary enterprise software system to cloud hosting services. Additionally, investments in direct Math support are being proposed to improve student success and a support position for Equine Sciences at the Horse Barn is being considered. Mandatory increases in the Oregon Paid Leave Act program are being factored in as HB2005 takes effect during the 2022-23 fiscal year. These recommendations are brought forward with the confidence that each one serves to not only further our established strategic goals, but will do so effectively, making the most use of student tuition dollars and taxpayer funds.

Strategic Initiatives

The Board of Education has committed to continued funding for Strategic Initiatives. This funding level has been increased to \$400,000 annually. Though the historic funding level has been \$500,000 this budget will allow for a strong level of continued innovation. Strategic investments are projects that are unproven but worthy of consideration for a short period of time (no more than two years) in order to be tested. Successful companies do not abandon research and development budgets in tighter financial times but consider them investments in a better future for the organization. Despite a reduced budget footprint the Board's overall commitment to this funding reflects a similarly bold approach to the future of LBCC. Examples of some of initiatives include:

- Student Employment Center – creation of a dedicated Student Employment Center to provide information, guidance, and opportunity for students to find Workstudy, Learn & Earn, and other employment opportunities on campus. These positions have historically gone under-filled (especially during the pandemic) but represent a proven retention strategy with students.

- Mental Health Services – with growing concern and demand for mental health support this initiative makes available professional mental health services by a contracted provider.

Cost Reductions

The proposed 2021-22 budget assumes cost reductions in the amount of \$250,000. This amount has been almost entirely accounted for as a result currently planned budget adjustments. No further cost reductions are expected for the 2022-23 year but the College will monitor enrollment patterns for the 2022-23 year and expected state funding levels in order to determine the scope of any reductions needed beyond the 2022-23 year. The approach taken in seeking cost reductions is consistent with the mission-based budget philosophy that does not call for across the board reductions. Instead, funds are divested according to the value each contributes to the strategic goals of the college. Any additional actions needed in future budget years will be difficult but will be made with purpose and hope that the college can come through these financial challenges stronger and more dynamic.

Summary

LBCC's resiliency and commitment to our mission is being tested like never before. However, we are confident and committed to coming through this difficult time as a stronger, even more focused institution with a sustainable financial model supporting it. This budget calls for the following:

- Targeted increases and investments that improve our operational and instructional capacity allowing us to strengthen the infrastructure required of an increasingly remote learning environment.
- Increase in tuition revenue via a 4.0% tuition rate adjustment – this proposed increase recognizes the reality of the college's funding model but balances affordability to the maximum extent possible.
- Identifying cost savings - a first phase of expense reductions of \$250,000 that improve the budget picture but have the least amount of impact on students as possible.
- Leveraging additional federal relief funding to provide improved financial standing to the overall budget.

We will continue to meet this changing environment with a hopeful, creative approach and a commitment to improve our communities through the education we provide.

Acknowledgments

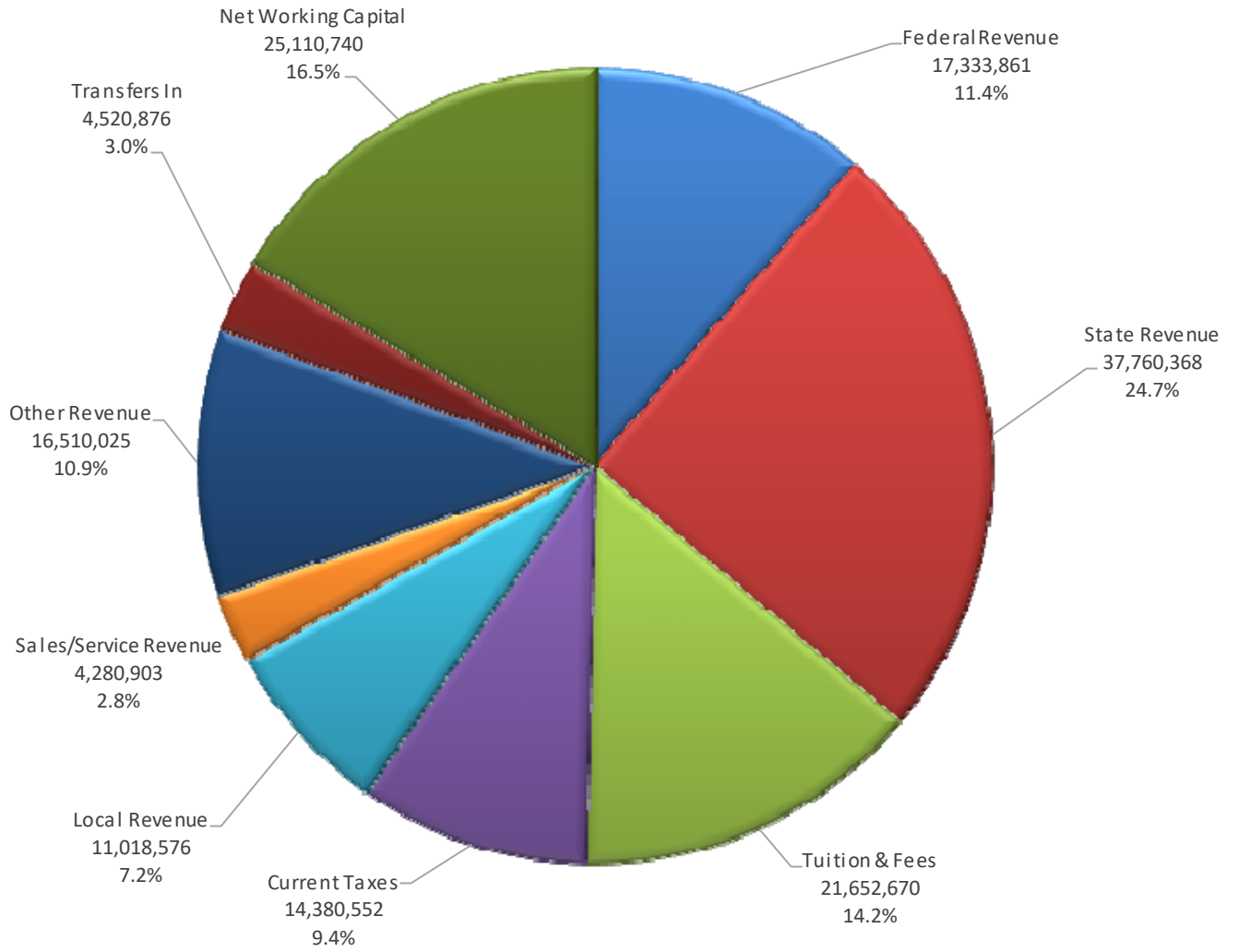
I want to extend my sincere gratitude to all faculty, academic professionals, classified employees, and the confidential and management team for their dedication, commitment, and professionalism in our shared pursuit of our mission. I would also like to extend special thanks to those who have put a considerable amount of time, energy, and effort into the development of this budget. I am grateful for the contributions of the entire college community in helping us move forward together despite the challenging and uncertain era in which we find ourselves.

Sincerely,



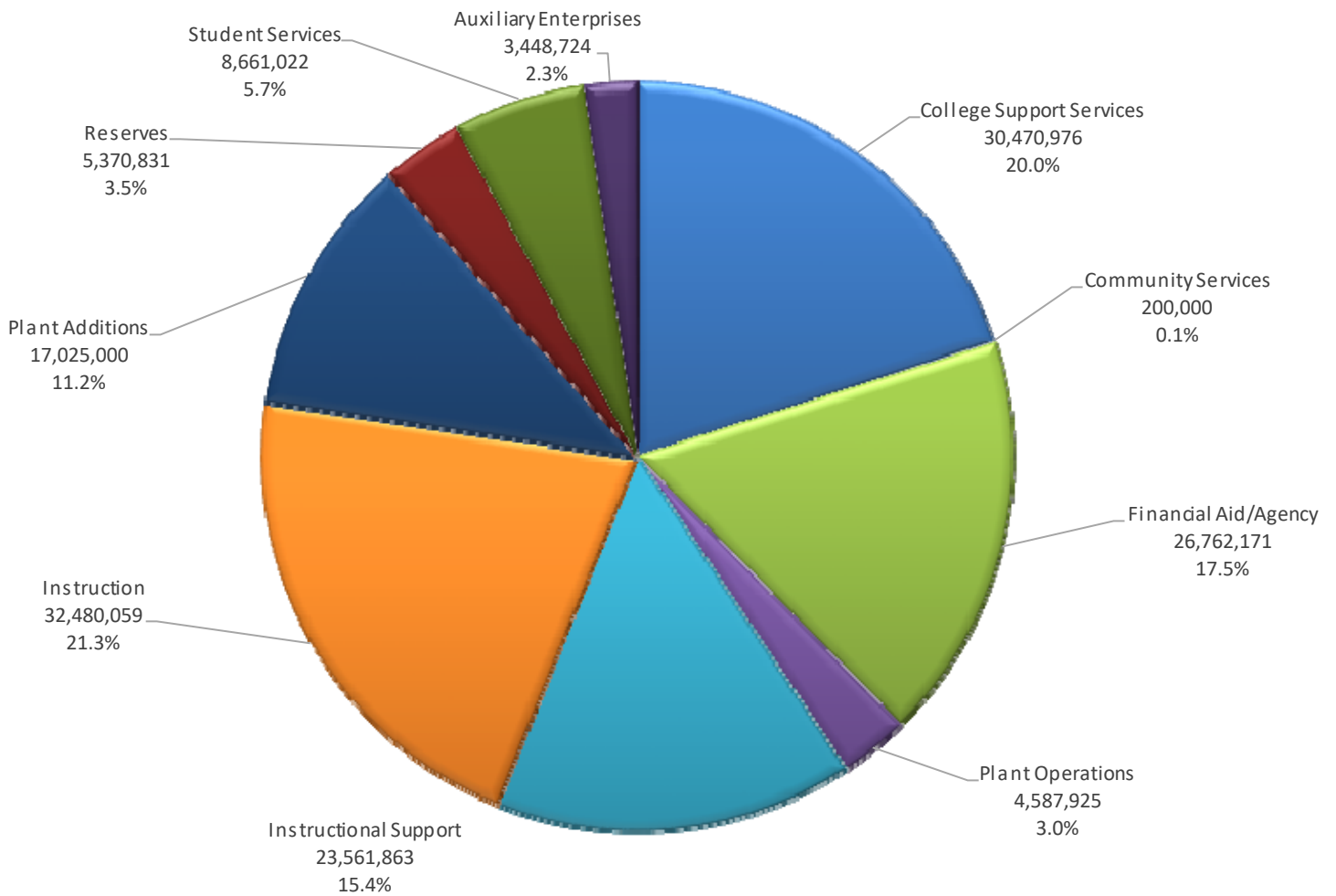
Lisa Avery - President

All Funds Resources



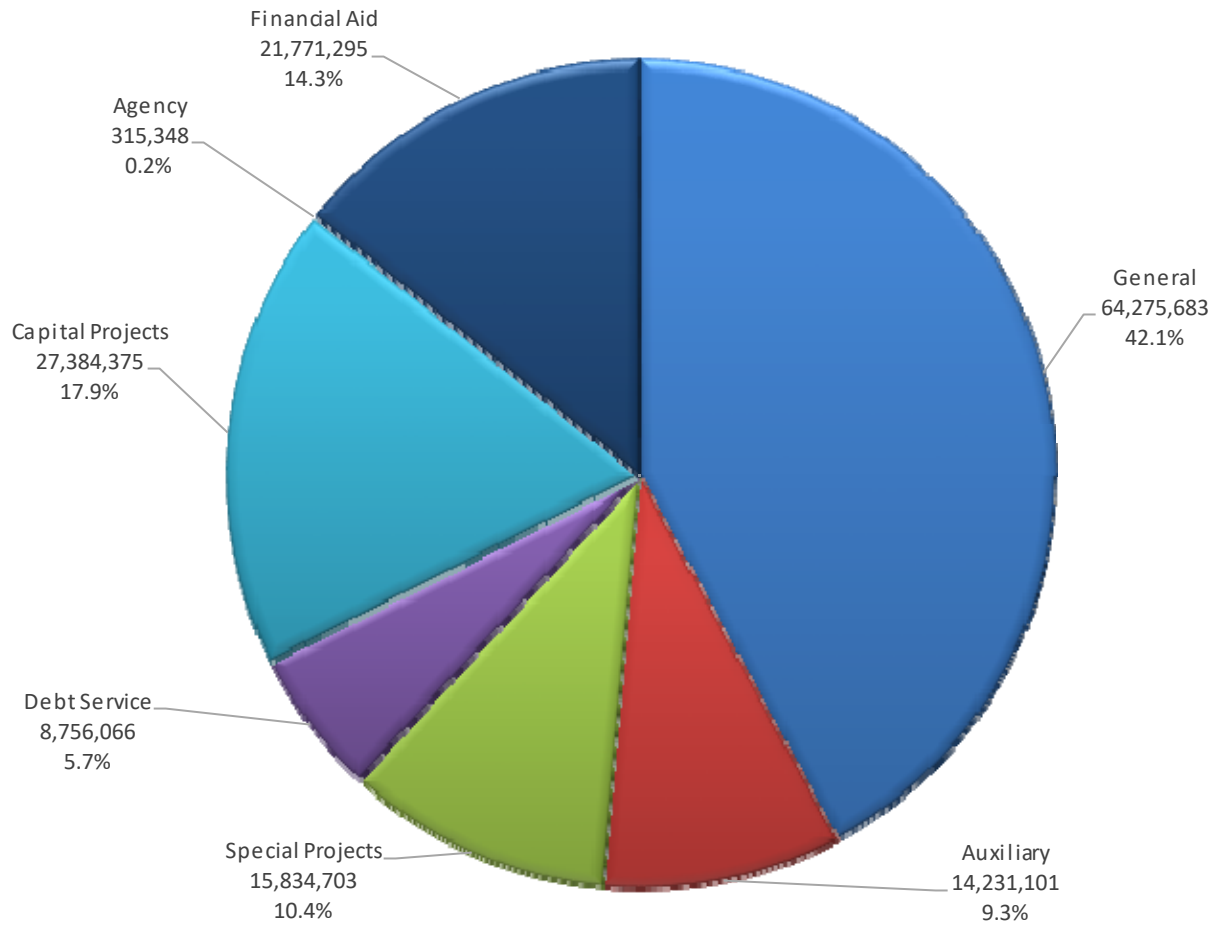
All Funds Resources by Source
\$152,568,571

All Funds Requirements by Program



Total Fund Requirements by Program
\$152,568,571 Including Reserves

All Funds Requirements by Fund



Total Requirements by Fund
\$152,568,571

Comparison of 2021-22 Adopted Budget to 2022-23 Adopted Budget Resources

FUND	RESOURCES CATEGORY	RESOURCES			
		ADOPTED & CHANGES 2021-2022	ADOPTED 2022-2023	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Net Working Capital (Carryover)	\$ 11,298,903	\$ 9,151,110	\$ (2,147,793)	-19.01%
	State Revenue	24,945,751	24,767,790	(177,961)	-0.71%
	Local Revenue	30,330,252	27,610,058	(2,720,194)	-8.97%
	Other Revenue	523,418	471,725	(51,693)	-9.88%
	Transfers In	150,000	2,275,000	2,125,000	1416.67%
	TOTAL		<u>\$ 67,248,324</u>	<u>\$ 64,275,683</u>	<u>\$ (2,972,641)</u>
AUXILIARY	Net Working Capital (Carryover)	\$ 2,281,184	\$ 3,069,410	\$ 788,226	34.55%
	State Revenue	120,792	108,772	(12,020)	-9.95%
	Local Revenue	6,391,919	6,733,716	341,797	5.35%
	Sales/Service Revenue	5,236,525	4,280,903	(955,622)	-18.25%
	Other Revenue	42,400	38,300	(4,100)	-9.67%
	Transfers In	0	0	0	0.00%
TOTAL		<u>\$ 14,072,820</u>	<u>\$ 14,231,101</u>	<u>\$ 158,281</u>	<u>1.12%</u>
SPECIAL PROJECTS	Net Working Capital (Carryover)	\$ 1,177,801	\$ 2,452,576	\$ 1,274,775	108.23%
	Federal Revenue	15,060,716	5,792,549	(9,268,167)	-61.54%
	State Revenue	3,313,113	4,377,806	1,064,693	32.14%
	Local Revenue	3,371,504	3,211,772	(159,732)	-4.74%
TOTAL		<u>\$ 22,923,134</u>	<u>\$ 15,834,703</u>	<u>\$ (7,088,431)</u>	<u>-30.92%</u>
CAPITAL PROJECTS	Net Working Capital (Carryover)	\$ 14,305,450	\$ 10,275,450	\$ (4,030,000)	-28.17%
	State Revenue	0	0	0	0.00%
	Local Revenue	52,500	20,500	(32,000)	-60.95%
	Other Revenue	0	16,000,000	16,000,000	100.00%
	Transfers In	966,645	1,088,425	121,780	12.60%
TOTAL		<u>\$ 15,324,595</u>	<u>\$ 27,384,375</u>	<u>\$ 12,059,780</u>	<u>78.70%</u>
DEBT SERVICE	Local Revenue	\$ 6,160,813	\$ 7,679,098	\$ 1,518,285	24.64%
	Transfers In	1,079,318	1,076,968	(2,350)	-0.22%
TOTAL		<u>\$ 7,240,131</u>	<u>\$ 8,756,066</u>	<u>\$ 1,515,935</u>	<u>20.94%</u>

Comparison of 2021-22 Adopted Budget to 2022-23 Adopted Budget Resources

FUND	RESOURCES CATEGORY	RESOURCES			
		ADOPTED & CHANGES 2021-2022	ADOPTED 2022-2023	DOLLAR CHANGE	PERCENT CHANGE
FINANCIAL AID	Net Working Capital (Carryover)	\$ 52,500	\$ 42,500	\$ (10,000)	-19.05%
	Federal Revenue	11,541,312	11,541,312	0	0.00%
	State Revenue	8,506,000	8,506,000	0	0.00%
	Local Revenue	1,578,500	1,601,000	22,500	1.43%
	Transfers In	227,733	80,483	(147,250)	-64.66%
	TOTAL	\$ 21,906,045	\$ 21,771,295	\$ (134,750)	-0.62%
AGENCIES/ CLUBS	Net Working Capital (Carryover)	\$ 206,831	\$ 119,694	\$ (87,137)	-42.13%
	Local Revenue	195,580	195,654	74	0.04%
	Sales/Service Revenue	0	0	0	0.00%
	Transfers In	150,236	0	(150,236)	-100.00%
	TOTAL	\$ 552,647	\$ 315,348	\$ (237,299)	-42.94%
TOTAL RESOURCES-ALL FUNDS		\$ 149,267,696	\$ 152,568,571	\$ 3,300,875	2.21%

Comparison of 2021-22 Adopted Budget to 2022-23 Proposed Budget Requirements

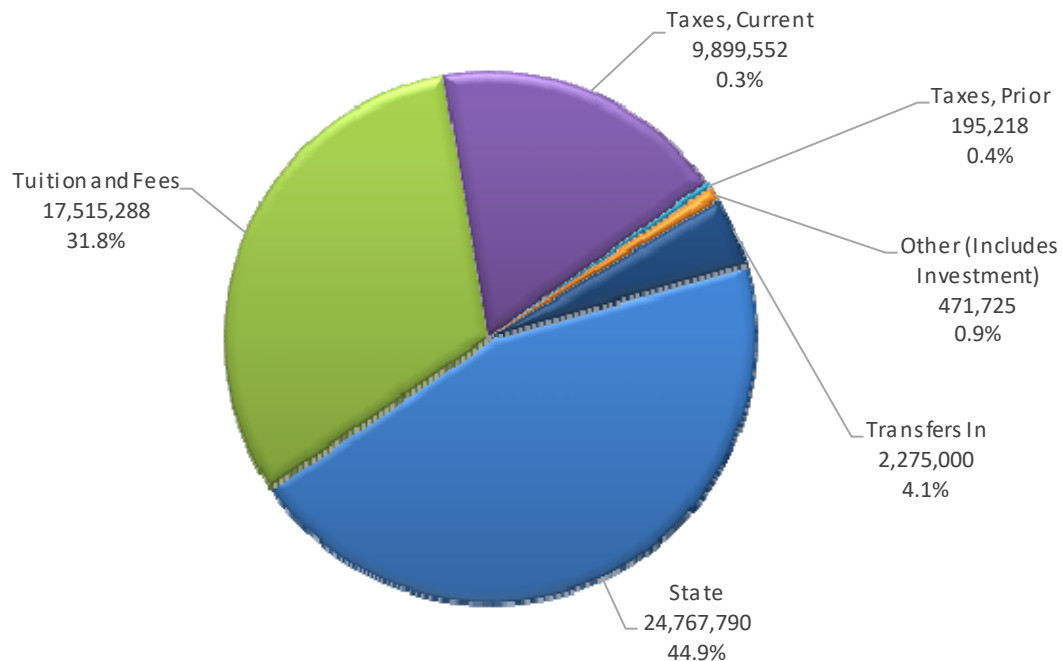
REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2021-2022	FTE	ADOPTED 2022-2023	FTE	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Instruction	\$ 23,662,947	223.867	\$ 24,486,604	217.572	\$ 823,657	3.48%
	Instructional Support	11,590,760	118.863	12,011,552	120.987	420,792	3.63%
	Student Services	5,895,915	62.837	6,034,853	58.375	138,938	2.36%
	College Support Services	11,587,477	81.251	11,241,133	77.258	(346,344)	-2.99%
	Plant Operations	3,110,648	12.260	3,326,175	13.234	215,527	6.93%
	Financial Aid/Agency	2,191,316	n/a	2,180,011	n/a	(11,305)	-0.52%
	Reserves	9,209,261	n/a	4,995,355	n/a	(4,213,906)	-45.76%
	TOTAL	\$ 67,248,324	499.078	\$ 64,275,683	487.426	\$ (2,972,641)	-4.42%
AUXILIARY	Instruction	\$ 4,249,279	24.643	\$ 4,262,936	23.166	\$ 13,657	0.32%
	Instructional Support	2,765,968	28.718	3,038,161	25.265	272,193	9.84%
	Student Services	1,048,130	3.601	1,564,105	8.004	515,975	49.23%
	Community Services	200,000	n/a	200,000	n/a	0	0.00%
	College Support Services	1,151,485	1.000	1,094,105	1.000	(57,380)	-4.98%
	Plant Operations	18,000	n/a	18,000	n/a	0	0.00%
	Plant Additions	25,000	n/a	25,000	n/a	0	0.00%
	Financial Aid/Agency	208,985	n/a	340,690	n/a	131,705	63.02%
	Auxiliary Enterprises	4,122,023	15.706	3,448,724	13.973	(673,299)	-16.33%
	Reserves	283,950	n/a	239,380	n/a	(44,570)	-15.70%
	TOTAL	\$ 14,072,820	73.668	\$ 14,231,101	71.408	\$ 158,281	1.12%
SPECIAL PROJECTS	Instruction	\$ 2,934,273	30.928	\$ 3,725,069	33.121	\$ 790,796	26.95%
	Instructional Support	6,314,733	12.644	7,860,196	19.376	1,545,463	24.47%
	Student Services	854,489	4.818	748,917	4.817	(105,572)	-12.35%
	College Support Services	7,157,150	20.358	2,866,626	9.278	(4,290,524)	-59.95%
	Financial Aid/Agency	5,528,594	n/a	500,000	n/a	(5,028,594)	-90.96%
	Reserves	133,895	n/a	133,895	n/a	0	0.00%
	TOTAL	\$ 22,923,134	68.748	\$ 15,834,703	66.592	\$ (7,088,431)	-30.92%

Comparison of 2021-22 Adopted Budget to 2022-23 Proposed Budget Requirements

REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2021-2022	FTE	ADOPTED 2022-2023	FTE	DOLLAR CHANGE	PERCENT CHANGE
CAPITAL PROJECTS	Instruction	\$ 5,450	n/a	\$ 5,450	n/a	0	0.00%
	Instructional Support	52,000	n/a	651,954	5.250	599,954	1153.76%
	College Support Services	2,045,000	n/a	6,503,046	n/a	4,458,046	218.00%
	Plant Operations	1,093,750	n/a	1,243,750	n/a	150,000	13.71%
	Plant Additions	12,120,000	n/a	17,000,000	n/a	4,880,000	40.26%
	Financial Aid/Agency	8,395	n/a	1,980,175	n/a	1,971,780	23487.55%
	TOTAL		<u>\$ 15,324,595</u>	<u>n/a</u>	<u>\$ 27,384,375</u>	<u>5.250</u>	<u>12,059,780</u>
DEBT SERVICE	College Support Services	\$ 7,240,131	n/a	\$ 8,756,066	n/a	\$ 1,515,935	20.94%
	TOTAL	<u>\$ 7,240,131</u>	<u>n/a</u>	<u>\$ 8,756,066</u>	<u>n/a</u>	<u>\$ 1,515,935</u>	<u>20.94%</u>
FINANCIAL AID	College Support Services	\$ 15,000	n/a	\$ 10,000	n/a	\$ (5,000)	-33.33%
	Financial Aid/Agency	21,891,045	10.494	21,761,295	9.263	(129,750)	-0.59%
	TOTAL	<u>\$ 21,906,045</u>	<u>10.494</u>	<u>\$ 21,771,295</u>	<u>9.263</u>	<u>\$ (134,750)</u>	<u>-0.62%</u>
AGENCIES/ CLUBS	Instructional Support	\$ 3,200	n/a	\$ 0	n/a	\$ (3,200)	-100.00%
	Student Services	361,010	0.298	313,147	0.266	(47,863)	-13.26%
	Community Services	0	n/a	0	n/a	0	0.00%
	Financial Aid/Agency	150,236	n/a	0	n/a	(150,236)	-100.00%
	Reserves	38,201	n/a	2,201	n/a	(36,000)	-94.24%
	TOTAL	<u>\$ 552,647</u>	<u>0.298</u>	<u>\$ 315,348</u>	<u>0.266</u>	<u>\$ (237,299)</u>	<u>-42.94%</u>
TOTAL REQUIREMENTS-ALL FUNDS		<u>\$ 149,267,696</u>	<u>652.286</u>	<u>\$ 152,568,571</u>	<u>634.955</u>	<u>\$ 3,300,875</u>	<u>\$ 2.21%</u>

General Fund Summary of Resources

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
State	\$ 23,455,946	\$ 23,290,089	\$ 24,945,751	\$ 24,767,790
Federal	0	3,083,379	0	0
Tuition and Fees	20,322,823	19,080,698	20,549,609	17,515,288
Taxes, Current	8,780,418	9,102,375	9,591,500	9,899,552
Taxes, Prior	147,460	161,682	189,143	195,218
Other (Includes Investment)	765,380	1,080,624	523,418	471,725
Transfers In	150,000	297,401	150,000	2,275,000
Sub-Total Revenue	53,622,027	56,096,248	55,949,421	55,124,573
Net Working Capital (Carryover)	6,783,939	6,746,067	11,298,903	9,151,110
TOTAL RESOURCES	60,405,966	\$ 62,842,315	\$ 67,248,324	\$ 64,275,683



General Fund

Summary of Resources

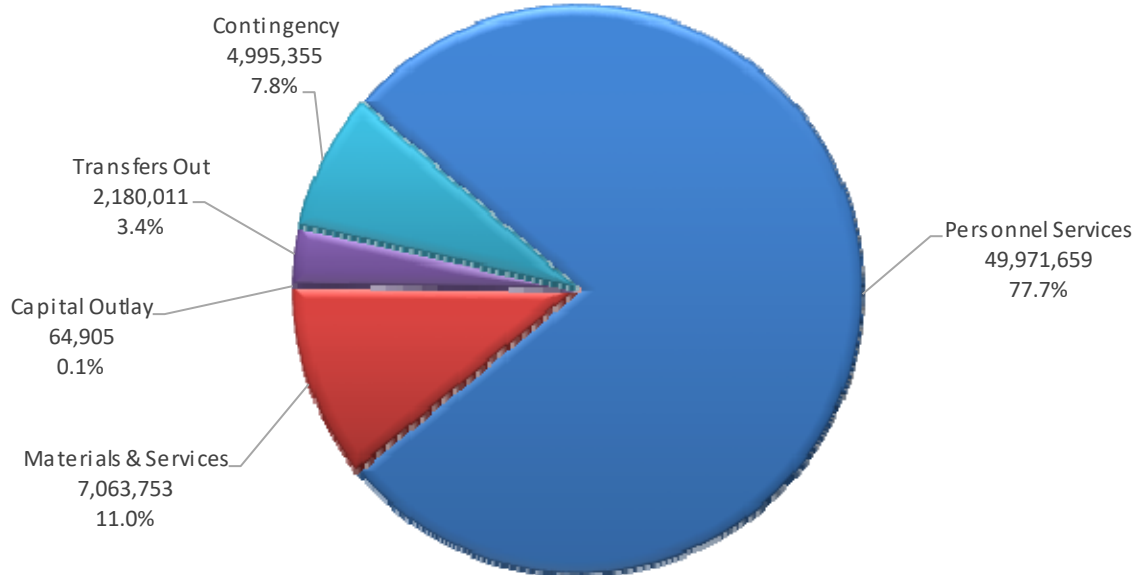
ACCOUNT NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2022-2023	BUDGET 2022-2023
01110 Taxes, Current	8,780,418	9,102,375	9,591,500	9,899,552	9,899,552	9,899,552
01120 Taxes, Prior	147,460	161,682	189,143	195,218	195,218	195,218
012XX Tuition and Fees	20,322,823	19,080,698	20,549,609	17,515,288	17,515,288	17,515,288
014XX Interest from All Sources	302,425	118,870	236,418	61,225	61,225	61,225
0165X Admissions Application Fees	40,558	2,356	0	0	0	0
016XX Testing Fees	5,120	325	0	0	0	0
01730 Facility Rental Fees	10,994	4,782	10,000	10,000	10,000	10,000
01745 Telecomm. Equipment Rental	27,000	27,000	0	0	0	0
01785 Indirect Cost/Admin. Allow. Rev.	304,717	871,138	200,000	350,000	350,000	350,000
04210 State Reimbursement	23,455,946	23,290,089	24,945,751	24,767,790	24,767,790	24,767,790
5310 Federal Grants	0	3,083,379	0	0	0	0
0XXXX Miscellaneous--Other Revenue	74,566	56,153	77,000	50,500	50,500	50,500
80200 Transfer In--From Auxiliary Fund	150,000	297,401	150,000	275,000	275,000	275,000
80300 Transfer In--From Special Proj Fund	0	0	0	0	0	0
80600 Transfer In--From Plant Fund	0	0	0	2,000,000	2,000,000	2,000,000
09999 Net Working Capital	0	0	11,298,903	9,151,110	9,151,110	9,151,110
TOTAL RESOURCES	53,622,027	56,096,248	67,248,324	64,275,683	64,275,683	64,275,683

Notes to 2022-2023 Budget Year

- Net Working Capital – Actual is based on prior year ending balance. Budget year columns are Board directed.
- State – Based on latest estimates provided by the Department of Community Colleges and Workforce Development.
- Tuition & Fees – 2022-23 General Fund tuition is set at \$131.90 per credit and an additional differential tuition of 21% for selected classes.
- Taxes, Current – Net levy tax collections at 95% plus offsets: assumes 4.5% growth over projected FY21-22.
- Taxes, Prior – Taxes collected for prior year assessments.
- Transfers In – Includes overhead East Linn Center.

General Fund Summary of Requirements

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Personnel Services	\$ 46,272,383	\$ 45,883,651	\$ 49,008,138	\$ 49,971,659
Materials & Services	5,680,450	4,891,689	6,774,704	7,063,753
Capital Outlay	80,750	111,656	64,905	64,905
Transfers Out	<u>1,626,316</u>	<u>1,607,891</u>	<u>2,191,316</u>	<u>2,180,011</u>
Sub-Total Expenditures	53,659,899	52,494,887	58,039,063	59,280,328
Contingency	0	0	9,209,261	4,995,355
Unappropriated Ending Fund Balance	<u>6,746,067</u>	<u>10,347,428</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 60,405,966</u>	<u>\$ 62,842,315</u>	<u>\$ 67,248,324</u>	<u>\$ 64,275,683</u>



General Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	15,743,492	7,324,979	3,539,546	0	5,022,261	811,825	0	0	0	32,442,103
BENEFIT EXPENSES	7,913,416	3,895,471	2,019,646	0	3,187,305	513,718	0	0	0	17,529,556
MATERIALS & SERVICES	829,696	741,197	445,661	0	3,016,567	2,000,632	0	0	0	7,033,753
FINANCIAL AID	0	0	30,000	0	0	0	0	18,043	0	48,043
CAPITAL OUTLAY	0	49,905	0	0	15,000	0	0	0	0	64,905
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	4,995,355	4,995,355
TRANSFERS OUT	0	0	0	0	0	0	0	2,161,968	0	2,161,968
	<u>24,486,604</u>	<u>12,011,552</u>	<u>6,034,853</u>	<u>0</u>	<u>11,241,133</u>	<u>3,326,175</u>	<u>0</u>	<u>2,180,011</u>	<u>4,995,355</u>	<u>64,275,683</u>

Notes to 2022-2023 Budget Year

- Personnel Expenses – Includes salary and benefit expense.
- Materials and Services – Includes materials, supplies, printing, utilities, contract services and other services.
- Capital Outlay – Building construction and equipment with a unit cost of \$5,000 or more and a useful life of one year or more.
- Transfers Out – Transfer to other funds.
 - Roof Reserves - \$200,000
 - Major Maintenance Reserve - \$355,000
 - Technology Reserve - \$500,000
 - General Equipment Reserve - \$30,000
 - Debt Service - \$1,076,968
- Contingency – Amount set aside for the upcoming year, including budgeted ending fund balance.

General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	23,148,777	23,091,280	22,850,209	223.867	23,656,908	217.572	23,656,908	23,656,908	217.572
Materials & Services	605,835	500,992	812,738	n/a	808,338	n/a	808,338	829,696	n/a
Capital Outlay	0	56,900	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	23,754,612	23,649,172	23,662,947	223.867	24,465,246	217.572	24,465,246	24,486,604	217.572
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	8,637,602	8,817,572	10,800,166	118.863	11,220,450	120.987	11,220,450	11,220,450	120.987
Materials & Services	404,722	293,762	740,689	n/a	741,197	n/a	741,197	741,197	n/a
Capital Outlay	48,488	49,756	49,905	n/a	49,905	n/a	49,905	49,905	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	9,090,812	9,161,090	11,590,760	118.863	12,011,552	120.987	12,011,552	12,011,552	120.987
30000 STUDENT SERVICES									
Personnel Services	5,359,853	5,124,145	5,453,261	62.837	5,559,192	58.375	5,559,192	5,559,192	58.375
Materials & Services	361,961	183,206	442,654	n/a	475,661	n/a	475,661	475,661	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,721,814	5,307,351	5,895,915	62.837	6,034,853	58.375	6,034,853	6,034,853	58.375
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	8,064,740	7,723,220	8,753,599	81.251	8,209,566	77.258	8,209,566	8,209,566	77.258
Materials & Services	2,582,834	2,073,004	2,818,878	n/a	3,012,578	n/a	3,012,578	3,016,567	n/a
Capital Outlay	32,262	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	10,679,836	9,796,224	11,587,477	81.251	11,237,144	77.258	11,237,144	11,241,133	77.258
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	1,061,411	1,127,434	1,150,903	12.260	1,325,543	13.234	1,325,543	1,325,543	13.234
Materials & Services	1,725,098	1,840,725	1,959,745	n/a	2,000,632	n/a	2,000,632	2,000,632	n/a
Capital Outlay	0	5,000	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,786,509	2,973,159	3,110,648	12.260	3,326,175	13.234	3,326,175	3,326,175	13.234
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	1,626,316	1,607,891	2,191,316	n/a	2,180,011	n/a	2,180,011	2,180,011	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,626,316	1,607,891	2,191,316	n/a	2,180,011	n/a	2,180,011	2,180,011	n/a

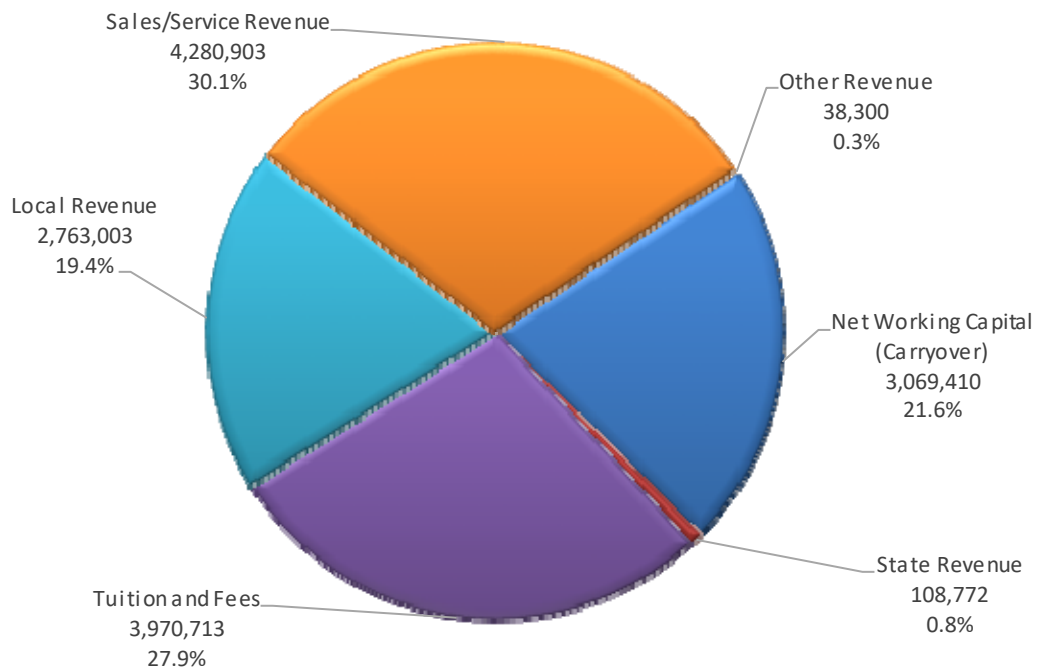
General Fund

Requirements by Major Program

PROGRAMTYPE	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	FTE	PROPOSED BUDGET 2022-2023	FTE	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023	FTE
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	9,209,261	n/a	5,020,702	n/a	5,020,702	4,995,355	n/a
Total Program Requirements	0	0	9,209,261	n/a	5,020,702	n/a	5,020,702	4,995,355	n/a
TOTAL REQUIREMENTS									
Personnel Services	46,272,383	45,883,651	49,008,138	499.078	49,971,659	487.426	49,971,659	49,971,659	487.426
Materials & Services	5,680,450	4,891,689	6,774,704	n/a	7,038,406	n/a	7,038,406	7,063,753	n/a
Capital Outlay	80,750	111,656	64,905	n/a	64,905	n/a	64,905	64,905	n/a
Transfers Out	1,626,316	1,607,891	2,191,316	n/a	2,180,011	n/a	2,180,011	2,180,011	n/a
Contingency/Unapp.End.Fund.Bal	0	0	9,209,261	n/a	5,020,702	n/a	5,020,702	4,995,355	n/a
TOTAL PROGRAM REQUIREMENTS	53,659,899	52,494,887	67,248,324	499.078	64,275,683	487.426	64,275,683	64,275,683	487.426

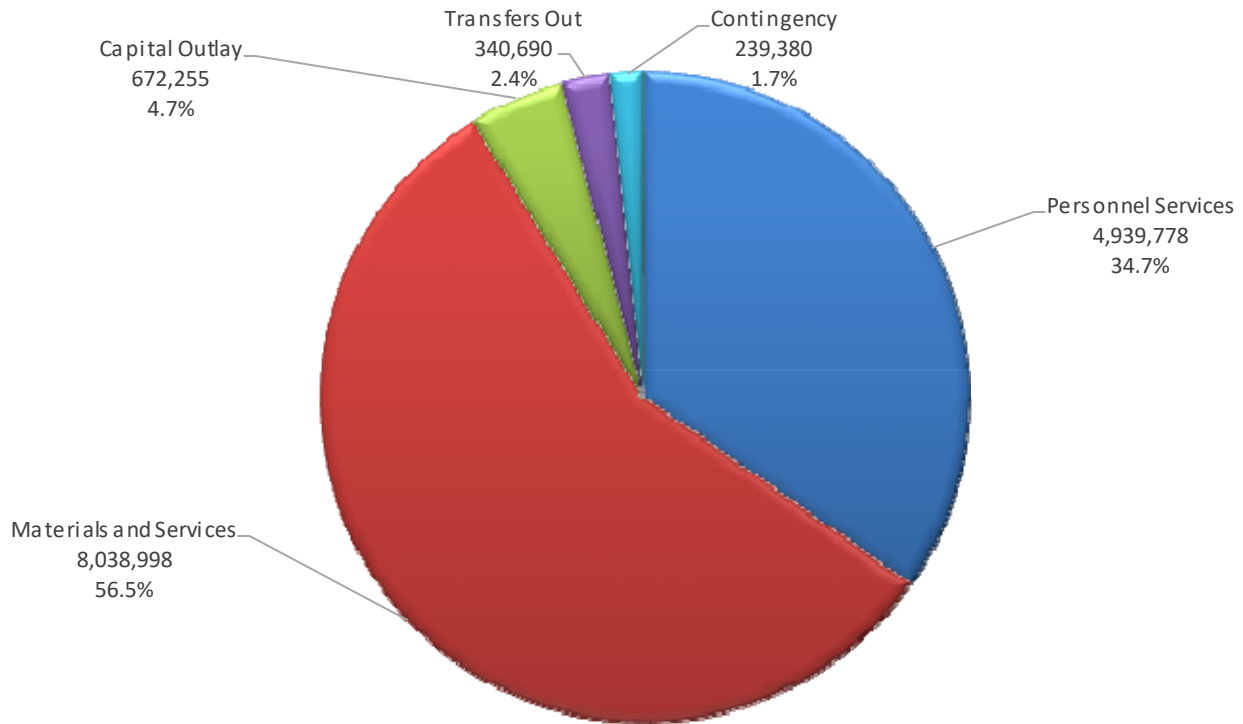
Auxiliary Fund Summary of Resources

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Net Working Capital (Carryover)	\$ 3,502,100	\$ 3,797,730	\$ 2,281,184	\$ 3,069,410
State Revenue	105,355	117,064	120,792	108,772
Federal Revenue	0	470,964	0	0
Tuition and Fees	2,956,941	2,124,758	6,391,919	3,970,713
Local Revenue	1,131,903	1,760,702	0	2,763,003
Sales/Service Revenue	455,572	1,217,712	5,236,525	4,280,903
Other Revenue	28,604	63,560	42,400	38,300
Transfers In	150,000	0	0	0
TOTAL RESOURCES	\$ 8,330,475	\$ 9,552,490	\$ 14,072,820	\$ 14,231,101



Auxiliary Fund Summary of Requirements

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Personnel Services	\$ 2,028,943	\$ 2,303,009	\$ 4,729,182	\$ 4,939,778
Materials and Services	2,288,360	2,514,962	8,152,909	8,038,998
Capital Outlay	12,737	32,095	697,794	672,255
Transfers Out	202,705	336,565	208,985	340,690
Contingency	0	0	283,950	239,380
<i>Sub-Total</i>	4,532,745	5,186,631	14,072,820	14,231,101
Unappropriated Ending Fund Balance	3,797,730	4,365,859	0	0
TOTAL REQUIREMENTS	\$ 8,330,475	\$ 9,552,490	\$ 14,072,820	\$ 14,231,101



Auxiliary Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	1,251,676	1,161,835	981,936	0	265,373	0	0	0	0	3,660,820
BENEFIT EXPENSES	458,031	355,401	424,782	0	40,744	0	0	0	0	1,278,958
MATERIALS & SERVICES	1,865,759	1,342,541	1,004,152	200,000	580,488	18,000	0	0	0	5,010,940
MATERIALS FOR RESALE	527,599	46,000	2,085,919	0	0	0	0	0	0	2,659,518
FINANCIAL AID	0	0	368,540	0	0	0	0	42,440	0	410,980
CAPITAL OUTLAY	159,871	132,384	147,500	0	207,500	0	25,000	0	0	672,255
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	239,380	239,380
TRANSFERS OUT	0	0	0	0	0	0	0	298,250	0	298,250
	4,262,936	3,038,161	5,012,829	200,000	1,094,105	18,000	25,000	340,690	239,380	14,231,101

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	1,213,389	987,296	1,607,772	24.643	1,709,707	23.166	1,709,707	1,709,707	23.166
Materials & Services	954,088	688,608	2,481,636	n/a	2,393,358	n/a	2,393,358	2,393,358	n/a
Capital Outlay	0	829	159,871	n/a	159,871	n/a	159,871	159,871	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,167,477	1,676,733	4,249,279	24.643	4,262,936	23.166	4,262,936	4,262,936	23.166
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	626,030	531,021	1,571,656	28.718	1,517,236	25.265	1,517,236	1,517,236	25.265
Materials & Services	355,037	423,912	1,060,428	n/a	1,388,809	n/a	1,388,809	1,388,541	n/a
Capital Outlay	6,021	1,666	133,884	n/a	132,384	n/a	132,384	132,384	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	987,088	956,599	2,765,968	28.718	3,038,429	25.265	3,038,429	3,038,161	25.265
30000 STUDENT SERVICES									
Personnel Services	60,224	36,312	208,178	3.601	463,013	8.004	463,013	463,013	8.004
Materials & Services	541,139	299,740	788,952	n/a	929,452	n/a	929,452	1,050,092	n/a
Capital Outlay	6,716	29,600	51,000	n/a	51,000	n/a	51,000	51,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	608,079	365,652	1,048,130	3.601	1,443,465	8.004	1,443,465	1,564,105	8.004
40000 COMMUNITY SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	192,200	192,400	200,000	n/a	200,000	n/a	200,000	200,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	192,200	192,400	200,000	n/a	200,000	n/a	200,000	200,000	n/a
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	129,300	94,793	290,272	1.000	306,117	1.000	306,117	306,117	1.000
Materials & Services	84,152	60,825	629,674	n/a	580,488	n/a	580,488	580,488	n/a
Capital Outlay	0	0	231,539	n/a	207,500	n/a	207,500	207,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	213,452	155,618	1,151,485	1.000	1,094,105	1.000	1,094,105	1,094,105	1.000
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	153,376	67,943	18,000	n/a	18,000	n/a	18,000	18,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	153,376	67,943	18,000	n/a	18,000	n/a	18,000	18,000	n/a

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
70000 PLANT ADDITIONS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	25,000	n/a	25,000	n/a	25,000	25,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	25,000	n/a	25,000	n/a	25,000	25,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	202,705	336,565	208,985	n/a	340,690	n/a	340,690	340,690	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	202,705	336,565	208,985	n/a	340,690	n/a	340,690	340,690	n/a
85000 AUXILIARY ENTERPRISES									
Personnel Services	0	653,587	1,051,304	15.706	943,705	13.973	943,705	943,705	13.973
Materials & Services	8,368	781,534	2,974,219	n/a	2,408,519	n/a	2,408,519	2,408,519	n/a
Capital Outlay	0	0	96,500	n/a	96,500	n/a	96,500	96,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	8,368	1,435,121	4,122,023	15.706	3,448,724	13.973	3,448,724	3,448,724	13.973
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	283,950	n/a	239,380	n/a	239,380	239,380	n/a
Total Program Requirements	0	0	283,950	n/a	239,380	n/a	239,380	239,380	n/a
TOTAL REQUIREMENTS									
Personnel Services	2,028,943	2,303,009	4,729,182	73.668	4,939,778	71.408	4,939,778	4,939,778	71.408
Materials & Services	2,288,360	2,514,962	8,152,909	n/a	7,918,626	n/a	7,918,626	8,038,998	n/a
Capital Outlay	12,737	32,095	697,794	n/a	672,255	n/a	672,255	672,255	n/a
Transfers Out	202,705	336,565	208,985	n/a	340,690	n/a	340,690	340,690	n/a
Contingency/Unapp.End.Fund.Bal	0	0	283,950	n/a	239,380	n/a	239,380	239,380	n/a
TOTAL PROGRAM REQUIREMENTS	4,532,745	5,186,631	14,072,820	73.668	14,110,729	71.408	14,110,729	14,231,101	71.408

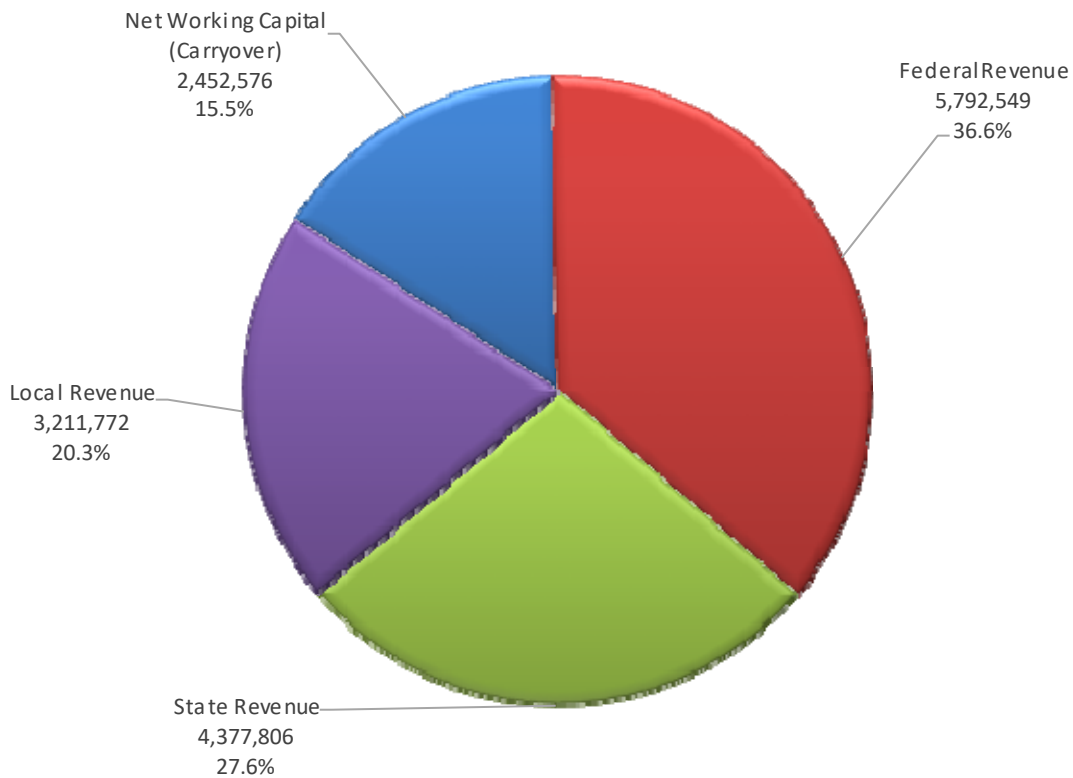
Auxiliary Fund

Summary of Resources and Requirements

RESOURCES						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET	BUDGET	BUDGET	BUDGET
	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023
Division Projects	1,211,012	891,908	2,764,919	2,678,299	2,678,299	2,678,900
Division Instructional Fees	395,452	371,803	1,020,495	1,020,995	1,020,995	1,020,995
Conferences/Contracted Training	1,546,291	1,243,153	3,069,572	3,703,935	3,703,935	3,828,935
Student Activities	220,957	230,335	535,070	528,782	528,782	523,821
Athletics	221,267	211,387	246,117	257,238	257,238	257,238
Excess Property	8,480	31,442	26,848	18,268	18,268	18,000
Technology Fee	543,501	526,737	812,587	856,614	856,614	856,614
Transportation/Safety Fee	197,779	239,621	250,000	250,000	250,000	250,000
Enterprise Funds	0	1,523,862	4,125,702	3,455,243	3,455,243	3,455,243
Lebanon Center Rental Fund	307,436	309,312	481,070	581,070	581,070	581,070
Research Enterprise	176,200	175,200	157,440	160,285	160,285	160,285
Auxiliary Revenue Program	0	0	583,000	600,000	600,000	600,000
TOTAL RESOURCES	4,828,375	5,754,760	14,072,820	14,110,729	14,110,729	14,231,101
REQUIREMENTS						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET	BUDGET	BUDGET	BUDGET
	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023
Division Projects	1,194,553	730,644	2,764,919	2,678,299	2,678,299	2,678,900
Division Instructional Fees	257,995	293,093	1,020,495	1,020,995	1,020,995	1,020,995
Conferences/Contracted Training	1,499,126	1,347,173	3,069,572	3,703,935	3,703,935	3,828,935
Student Activities	243,067	188,769	535,070	528,782	528,782	523,821
Athletics	276,629	137,113	246,117	257,238	257,238	257,238
Excess Property	1,526	135	26,848	18,268	18,268	18,000
Technology Fee	337,148	478,981	812,587	856,614	856,614	856,614
Transportation/Safety Fee	252,332	210,486	250,000	250,000	250,000	250,000
Enterprise Funds	2,874	1,435,633	4,125,702	3,455,243	3,455,243	3,455,243
East Linn Center	311,373	241,026	481,070	581,070	581,070	581,070
Research Enterprise	156,122	123,578	157,440	160,285	160,285	160,285
Auxiliary Revenue Program	0	0	583,000	600,000	600,000	600,000
TOTAL REQUIREMENTS	4,532,745	5,186,631	14,072,820	14,110,729	14,110,729	14,231,101

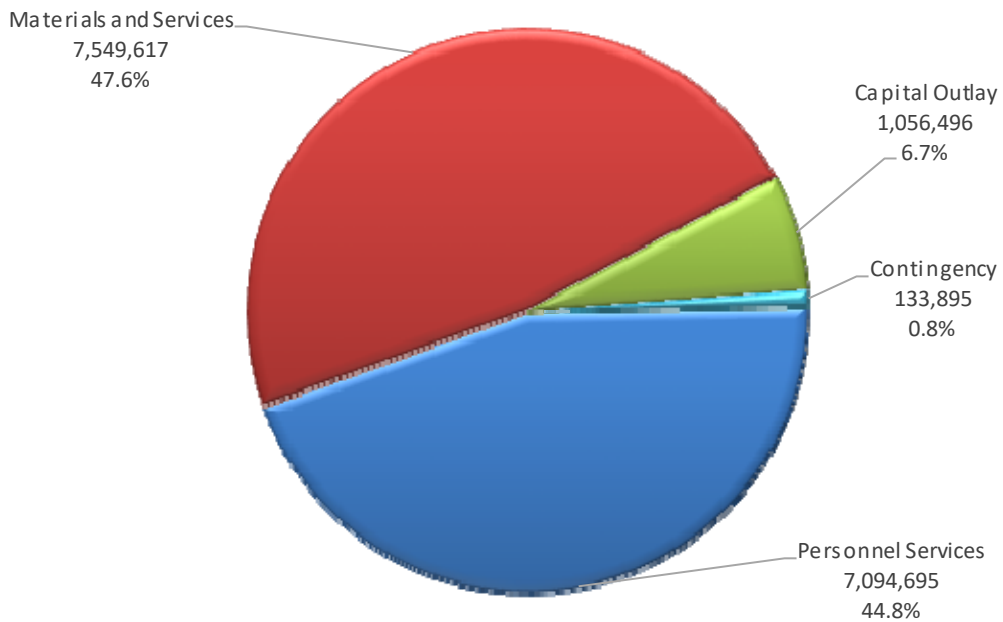
Special Projects Fund Summary of Resources

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Net Working Capital (Carryover)	\$ 810,007	\$ 774,226	\$ 1,177,801	\$ 2,452,576
Federal Revenue	3,058,135	11,675,952	15,060,716	5,792,549
State Revenue	2,410,346	2,694,966	3,313,113	4,377,806
Local Revenue	1,977,014	1,249,668	3,371,504	3,211,772
Other Revenue	68,213	14,812	0	0
Transfers In	<u>34</u>	<u>136,606</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 8,323,749</u>	<u>\$ 16,546,230</u>	<u>\$ 22,923,134</u>	<u>\$ 15,834,703</u>



Special Projects Fund Summary of Requirements

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Personnel Services	\$ 3,549,340	\$ 4,502,851	\$ 6,277,093	\$ 7,094,695
Materials and Services	3,048,276	10,871,233	16,005,650	7,549,617
Capital Outlay	801,907	85,178	506,496	1,056,496
Transfers Out	150,000	0	0	0
Contingency	<u>0</u>	<u>0</u>	<u>133,895</u>	<u>133,895</u>
Sub-Total	7,549,523	15,459,262	22,923,134	15,834,703
Unappropriated Ending Fund Balance	<u>774,226</u>	<u>1,086,968</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 8,323,749</u>	<u>\$ 16,546,230</u>	<u>\$ 22,923,134</u>	<u>\$ 15,834,703</u>



Special Projects Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	1,703,950	2,312,821	332,733	0	837,539	0	0	0	0	5,187,043
BENEFIT EXPENSES	775,673	844,041	115,710	0	172,228	0	0	0	0	1,907,652
MATERIALS & SERVICES	1,188,950	4,430,643	300,474	0	1,006,859	0	0	0	0	6,926,926
FINANCIAL AID	0	122,691	0	0	0	0	0	500,000	0	622,691
CAPITAL OUTLAY	56,496	150,000	0	0	850,000	0	0	0	0	1,056,496
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	133,895	133,895
	<u>3,725,069</u>	<u>7,860,196</u>	<u>748,917</u>	<u>0</u>	<u>2,866,626</u>	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>133,895</u>	<u>15,834,703</u>

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	1,694,690	1,906,101	2,141,466	30.928	2,479,623	33.121	2,479,623	2,479,623	33.121
Materials & Services	874,262	1,270,976	736,311	n/a	1,188,950	n/a	1,188,950	1,188,950	n/a
Capital Outlay	769,645	9,371	56,496	n/a	56,496	n/a	56,496	56,496	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,338,597	3,186,448	2,934,273	30.928	3,725,069	33.121	3,725,069	3,725,069	33.121
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	1,762,824	1,801,636	2,675,924	12.644	3,156,862	19.376	3,156,862	3,156,862	19.376
Materials & Services	1,033,687	1,405,496	3,538,809	n/a	4,508,039	n/a	4,508,039	4,553,334	n/a
Capital Outlay	0	0	100,000	n/a	100,000	n/a	100,000	150,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,796,511	3,207,132	6,314,733	12.644	7,764,901	19.376	7,764,901	7,860,196	19.376
30000 STUDENT SERVICES									
Personnel Services	76,688	263,465	439,215	4.818	448,443	4.817	448,443	448,443	4.817
Materials & Services	124,196	297,194	415,274	n/a	300,474	n/a	300,474	300,474	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	200,884	560,659	854,489	4.818	748,917	4.817	748,917	748,917	4.817
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	15,138	531,649	1,020,488	20.358	1,009,767	9.278	1,009,767	1,009,767	9.278
Materials & Services	203,686	5,537,532	5,786,662	n/a	1,006,859	n/a	1,006,859	1,006,859	n/a
Capital Outlay	32,262	75,807	350,000	n/a	850,000	n/a	850,000	850,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	251,086	6,144,988	7,157,150	20.358	2,866,626	9.278	2,866,626	2,866,626	9.278
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	150,000	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	150,000	0	0	n/a	0	n/a	0	0	n/a

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL		CURRENT	FTE	PROPOSED		APPROVED	ADOPTED	FTE
	2019-2020	2020-2021	BUDGET		2022-2023	FTE	BUDGET	BUDGET	
80000 FINANCIAL AID									
Personnel Services	0	0	0	n/a	0	0.000	0	0	0.000
Materials & Services	812,445	2,360,035	5,528,594	n/a	500,000	n/a	500,000	500,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	812,445	2,360,035	5,528,594	n/a	500,000	n/a	500,000	500,000	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	0.000	0	0	0.000
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
Total Program Requirements	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL REQUIREMENTS									
Personnel Services	3,549,340	4,502,851	6,277,093	68.748	7,094,695	66.592	7,094,695	7,094,695	66.592
Materials & Services	3,048,276	10,871,233	16,005,650	n/a	7,504,322	n/a	7,504,322	7,549,617	n/a
Capital Outlay	801,907	85,178	506,496	n/a	1,006,496	n/a	1,006,496	1,056,496	n/a
Transfers Out	150,000	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL PROGRAM REQUIREMENTS	7,549,523	15,459,262	22,923,134	68.748	15,739,408	66.592	15,739,408	15,834,703	66.592

Special Projects Fund

Summary of Resources and Requirements

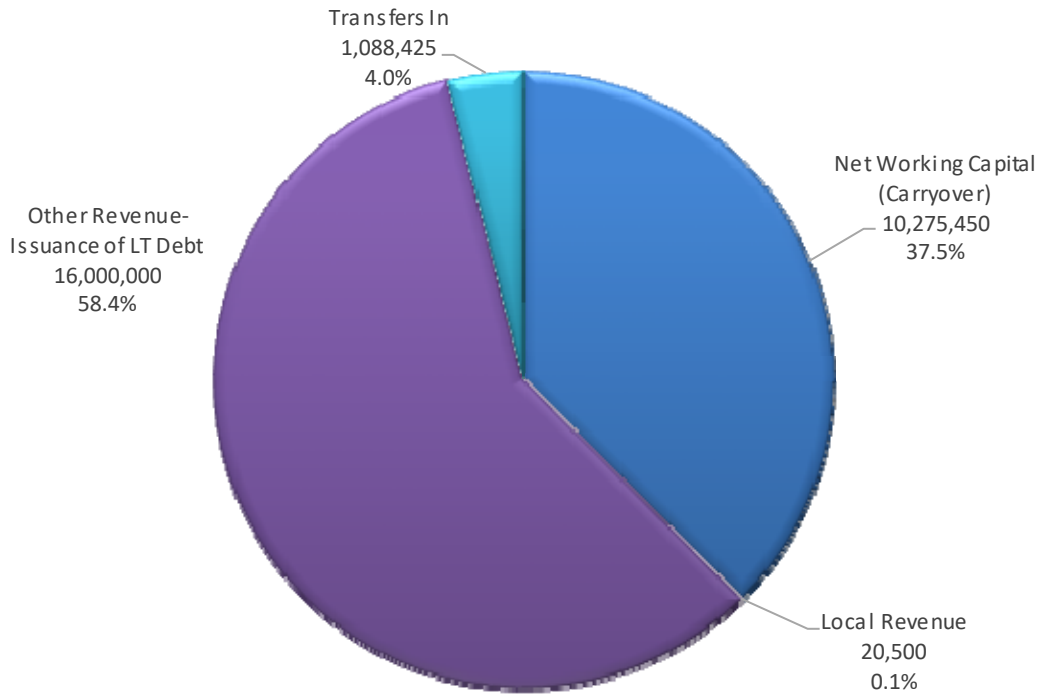
RESOURCES						
	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Federal Grants	2,999,135	11,110,420	15,564,372	5,800,629	5,800,629	5,895,924
State Grants	2,583,658	2,633,088	3,673,809	6,520,784	6,520,784	6,520,784
Local Grants	1,930,949	2,028,496	2,871,443	2,517,995	2,517,995	2,517,995
Unallocated Special Revenue	0	0	813,510	900,000	900,000	900,000
TOTAL RESOURCES	7,513,742	15,772,004	22,923,134	15,739,408	15,739,408	15,834,703

REQUIREMENTS						
	ACUTAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Federal Grants	2,987,948	11,271,457	15,564,372	5,800,629	5,800,629	5,895,924
State Grants	2,377,177	2,845,050	3,673,809	6,520,784	6,520,784	6,520,784
Local Grants	2,184,398	1,342,755	2,871,443	2,517,995	2,517,995	2,517,995
Unallocated Special Revenue	0	0	813,510	900,000	900,000	900,000
TOTAL REQUIREMENTS	7,549,523	15,459,262	22,923,134	15,739,408	15,739,408	15,834,703

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

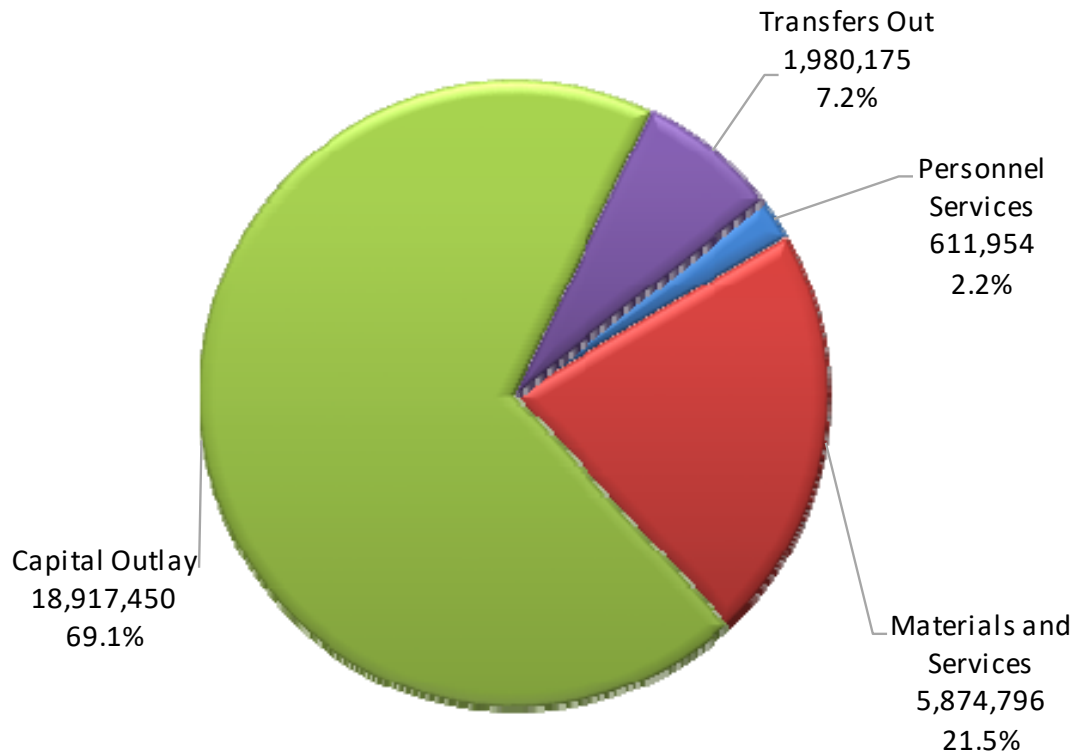
Capital Projects Fund Summary of Resources

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Net Working Capital (Carryover)	\$ 5,300,966	\$ 5,432,961	\$ 14,305,450	\$ 10,275,450
State Revenue	10,500,000	36,312	0	0
Local Revenue	113,288	102,401	52,500	20,500
Other Revenue-Issuance of LT Debt	0	7,969,960	0	16,000,000
Transfers In	<u>1,183,250</u>	<u>933,250</u>	<u>966,645</u>	<u>1,088,425</u>
TOTAL RESOURCES	<u>\$ 17,097,504</u>	<u>\$ 14,474,884</u>	<u>\$ 15,324,595</u>	<u>\$ 27,384,375</u>



Capital Projects Fund Summary of Requirements

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 611,954
Materials and Services	1,362,905	1,154,221	1,718,750	5,874,796
Capital Outlay	10,301,638	5,607,888	13,597,450	18,917,450
Transfers Out	0	136,606	8,395	1,980,175
<i>Sub-Total</i>	11,664,543	6,898,715	15,324,595	27,384,375
Unappropriated Ending Fund Balance	5,432,961	7,576,169	0	0
TOTAL REQUIREMENTS	\$ 17,097,504	\$ 14,474,884	\$ 15,324,595	\$ 27,384,375



Capital Projects Fund Summary by Use

ACCOUNT	INSTR.	STUDENT	COMMUNITY	COLLEGE	PLANT	PLANT	TRANSFERS	RESERVES	TOTAL
INSTRUCTION	SUPPORT	SERVICES	SERVICES	SUPPORT	OPERATIONS	ADDITIONS			
PERSONNEL EXPENSES		500,000			0	0			500,000
BENEFIT EXPENSES	0	111,954			0	0			111,954
MATERIALS & SERVICES	0	10,000	0	0	2,193,046	671,750	3,000,000	0	5,874,796
CAPITAL OUTLAY	5,450	30,000	0	0	4,310,000	572,000	14,000,000	0	18,917,450
TRANSFERS OUT	0	0	0	0	0	0	1,980,175	0	1,980,175
	5,450	40,000	0	0	6,503,046	1,243,750	17,000,000	1,980,175	27,384,375

Capital Projects Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	FTE	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023	FTE
10000 INSTRUCTION								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	57,706	0	0	0	n/a	0	0	n/a
Capital Outlay	14,031	30,000	5,450	5,450	n/a	5,450	5,450	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>71,737</u>	<u>30,000</u>	<u>5,450</u>	<u>5,450</u>	<u>n/a</u>	<u>5,450</u>	<u>5,450</u>	<u>n/a</u>
20000 INSTRUCTIONAL SUPPORT								
Personnel Services	0	0	0	611,954	5.250	611,954	611,954	5.250
Materials & Services	1,036	10,000	22,000	10,000	n/a	10,000	10,000	n/a
Capital Outlay	0	0	30,000	30,000	n/a	30,000	30,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>1,036</u>	<u>10,000</u>	<u>52,000</u>	<u>651,954</u>	<u>5.250</u>	<u>651,954</u>	<u>651,954</u>	<u>5.250</u>
50000 COLLEGE SUPPORT SERVICES								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	545,026	642,943	905,000	2,193,046	n/a	2,193,046	2,193,046	n/a
Capital Outlay	97,917	160,787	1,140,000	4,310,000	n/a	4,310,000	4,310,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>642,943</u>	<u>803,730</u>	<u>2,045,000</u>	<u>6,503,046</u>	<u>n/a</u>	<u>6,503,046</u>	<u>6,503,046</u>	<u>n/a</u>
60000 PLANT OPERATIONS/MAINTENANCE								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	329,138	340,838	671,750	671,750	n/a	671,750	671,750	n/a
Capital Outlay	0	131,411	422,000	572,000	n/a	572,000	572,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>329,138</u>	<u>472,249</u>	<u>1,093,750</u>	<u>1,243,750</u>	<u>n/a</u>	<u>1,243,750</u>	<u>1,243,750</u>	<u>n/a</u>
70000 PLANT ADDITIONS								
Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	429,999	160,440	120,000	3,000,000	n/a	3,000,000	3,000,000	n/a
Capital Outlay	10,189,690	5,285,690	12,000,000	14,000,000	n/a	14,000,000	14,000,000	n/a
Transfers Out	0	0	0	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	<u>10,619,689</u>	<u>5,446,130</u>	<u>12,120,000</u>	<u>17,000,000</u>	<u>n/a</u>	<u>17,000,000</u>	<u>17,000,000</u>	<u>n/a</u>

Capital Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT	PROPOSED	FTE	APPROVED	ADOPTED	FTE
	2019-2020	2020-2021	BUDGET	BUDGET		BUDGET	BUDGET	
75000 TRANSFERS								
Total Personnel Services	0	0	0	0	n/a	0	0	n/a
Materials & Services	0	0	0	0	n/a	0	0	n/a
Capital Outlay	0	0	0	0	n/a	0	0	n/a
Transfers Out	0	136,606	8,395	1,980,175	n/a	1,980,175	1,980,175	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
Total Program Requirements	0	136,606	8,395	1,980,175	n/a	1,980,175	1,980,175	n/a
TOTAL REQUIREMENTS								
Personnel Services	0	0	0	611,954	5.250	611,954	611,954	5.250
Materials & Services	1,362,905	1,154,221	1,718,750	5,874,796	n/a	5,874,796	5,874,796	n/a
Capital Outlay	10,301,638	5,607,888	13,597,450	18,917,450	n/a	18,917,450	18,917,450	n/a
Transfers Out	0	136,606	8,395	1,980,175	n/a	1,980,175	1,980,175	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	11,664,543	6,898,715	15,324,595	27,384,375	5.250	27,384,375	27,384,375	5.250

Capital Projects Fund Resources and Requirements by Fund

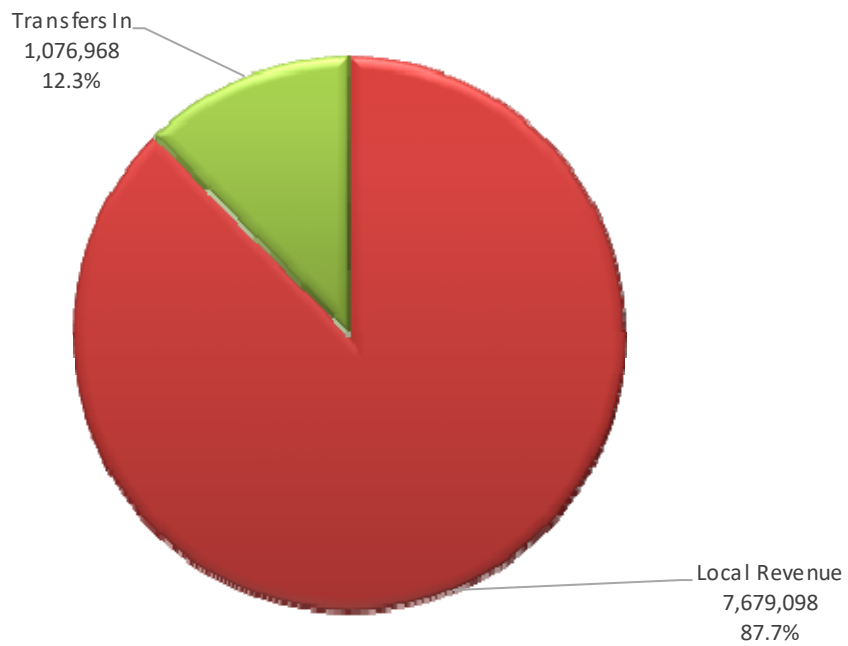
RESOURCES						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2022-2023	BUDGET 2022-2023
42300 General Equipment Purchase Fund	30,000	30,000	48,395	110,000	110,000	110,000
44100 Capital Reserve	0	0	1,000,000	8,000,000	8,000,000	8,000,000
44150 Benton Cnt. North/Takena Hall	0	7,991,357	7,950,000	1,000,000	1,000,000	1,000,000
44200 Roof Reserve	223,721	64,357	471,750	621,750	621,750	621,750
44235 East Linn Center Roof Reserve	331	0	0	0	0	0
44250 Greenhouse Roof Reserve	0	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	3,624	1,109	2,000	(19,825)	(19,825)	(19,825)
44723 Ag Center	0	2,678	0	0	0	0
44725 District Facilities Imprvm.-Bond	10,582,211	530,267	4,170,000	16,000,000	16,000,000	16,000,000
44800 Major Maintenance Reserve	348,424	382,319	622,000	622,000	622,000	622,000
44900 Technology Reserve	508,227	539,836	1,005,000	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	100,000	0	50,000	40,000	40,000	40,000
TOTAL RESOURCES	11,796,538	9,541,923	15,324,595	27,384,375	27,384,375	27,384,375

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2022-2023	BUDGET 2022-2023
42300 General Equipment Purchase Fund	0	29,210	48,395	110,000	110,000	110,000
43200 Benton Cnt. Rep. & Maintenance Fu	0	(8,395)	0	0	0	0
44100 Capital Reserve	0	0	1,000,000	8,000,000	8,000,000	8,000,000
44150 Benton Cnt. North/Takena Hall	0	1,261,329	7,950,000	1,000,000	1,000,000	1,000,000
44200 Roof Reserve	60,373	172,595	471,750	621,750	621,750	621,750
44235 East Linn Center Roof Reserve	0	0	0	0	0	0
44250 Greenhouse Roof Reserve	0	0	5,450	5,450	5,450	5,450
44400 Telecommunications Reserve	12,391	978	2,000	(19,825)	(19,825)	(19,825)
44723 Ag Center	6,609	5,355	0	0	0	0
44725 District Facilities Imprvm.-Bond	10,619,689	4,188,752	4,170,000	16,000,000	16,000,000	16,000,000
44800 Major Maintenance Reserve	256,425	335,474	622,000	622,000	622,000	622,000
44900 Technology Reserve	609,741	736,811	1,005,000	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	99,315	176,606	50,000	40,000	40,000	40,000
TOTAL REQUIREMENTS	11,664,543	6,898,715	15,324,595	27,384,375	27,384,375	27,384,375

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Debt Service Fund Summary of Resources

	<u>ACTUAL 2019-2020</u>	<u>ACTUAL 2020-2021</u>	<u>CURRENT BUDGET 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>
Net Working Capital (Carryover)	\$ 409,985	\$ 520,503	\$ 0	\$ 0
Local Revenue	5,847,920	5,968,004	6,160,813	7,679,098
Transfers In	<u>465,768</u>	<u>697,312</u>	<u>1,079,318</u>	<u>1,076,968</u>
TOTAL RESOURCES	\$ <u>6,723,673</u>	\$ <u>7,185,819</u>	\$ <u>7,240,131</u>	\$ <u>8,756,066</u>



Debt Service Fund Summary of Requirements

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Debt Expense	\$ 6,203,170	\$ 6,643,024	\$ 7,240,131	\$ 8,756,066
Ending Fund Balance	<u>520,503</u>	<u>542,795</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 6,723,673</u>	<u>\$ 7,185,819</u>	<u>\$ 7,240,131</u>	<u>\$ 8,756,066</u>

Debt Service Fund Summary by Use

ACCOUNT	INST. INSTRUCTION	STUDENT SUPPORT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY RESERVES	TOTAL
DEBT EXPENSE	0	0	0	0	8,756,066	0	0	8,756,066
	0	0	0	0	8,756,066	0	0	8,756,066

Debt Service Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
50000 COLLEGE SUPPORT SERVICES						
Personnel Services	0	0	0	0	0	0
Materials & Services	6,203,170	6,643,024	7,240,131	8,756,066	8,756,066	8,756,066
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	6,203,170	6,643,024	7,240,131	8,756,066	8,756,066	8,756,066
TOTAL REQUIREMENTS						
Personnel Services	0	0	0	0	0	0
Materials & Services	6,203,170	6,643,024	7,240,131	8,756,066	8,756,066	8,756,066
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	6,203,170	6,643,024	7,240,131	8,756,066	8,756,066	8,756,066

Debt Service Fund

Resources and Requirements by Fund

RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
51050 Bond Issue Proceeds Fund-2022	0	0	0	1,300,000	1,300,000	1,300,000
51075 Pension Obligation Bond-2004	2,756,652	2,777,935	2,997,713	3,123,098	3,123,098	3,123,098
51080 Bond Issue Proceeds Fund-2015	3,091,268	3,190,068	3,163,100	3,256,000	3,256,000	3,256,000
52105 COP Proceeds Fund--2019	0	230,545	612,150	610,000	610,000	610,000
52200 COP Proceeds Fund-2017	465,768	466,768	467,168	466,968	466,968	466,968
TOTAL RESOURCES	<u>6,313,688</u>	<u>6,665,316</u>	<u>7,240,131</u>	<u>8,756,066</u>	<u>8,756,066</u>	<u>8,756,066</u>

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
51050 Bond Issue Proceeds Fund-2022	0	0	0	1,300,000	1,300,000	1,300,000
51075 Pension Obligation Bond-2004	2,756,652	2,875,361	2,997,713	3,123,098	3,123,098	3,123,098
51080 Bond Issue Proceeds Fund-2015	2,980,750	3,070,350	3,163,100	3,256,000	3,256,000	3,256,000
52105 COP Proceeds Fund--2019	0	230,545	612,150	610,000	610,000	610,000
52200 COP Proceeds Fund-2017	465,768	466,768	467,168	466,968	466,968	466,968
TOTAL REQUIREMENTS	<u>6,203,170</u>	<u>6,643,024</u>	<u>7,240,131</u>	<u>8,756,066</u>	<u>8,756,066</u>	<u>8,756,066</u>

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Enterprise Fund
Summary of Resources

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Net Working Capital (Carryover)	\$ 207,245	\$ (423,903)	\$ 0	\$ 0
Sales/Service Revenue	2,298,338	0	0	0
Other Revenue	7,762	0	0	0
Transfers In	<u>0</u>	<u>423,903</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 2,513,345</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Enterprise Fund
Summary of Requirements

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Personnel Services	\$ 1,062,311	\$ 0	\$ 0	\$ 0
Materials and Services	1,884,922	0	0	0
Capital Outlay	3,900	0	0	0
Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total	2,951,133	0	0	0
Adjust for Depreciation, Gains/Losses	(13,885)	0	0	0
Unappropriated Ending Fund Balance	<u>(423,903)</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 2,513,345</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Enterprise Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
75000 TRANSFERS						
Personnel Services	0	0	0	0	0	0
Materials & Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
85000 ENTERPRISES						
Personnel Services	1,062,311	0	0	0	0	0
Materials & Services	1,884,922	0	0	0	0	0
Capital Outlay	3,900	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>2,951,133</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS						
Personnel Services	1,062,311	0	0	0	0	0
Materials & Services	1,884,922	0	0	0	0	0
Capital Outlay	3,900	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	<u><u>2,951,133</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Enterprise Fund

Resources and Requirements by Fund

RESOURCES

FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2022-2023	BUDGET 2022-2023
61000 Food Services Fund	495,722	56,745	0	0	0	0
62000 Bookstore Fund	1,494,544	322,743	0	0	0	0
63000 Printing Services Fund	315,834	44,415	0	0	0	0
TOTAL RESOURCES	2,306,100	423,903	0	0	0	0

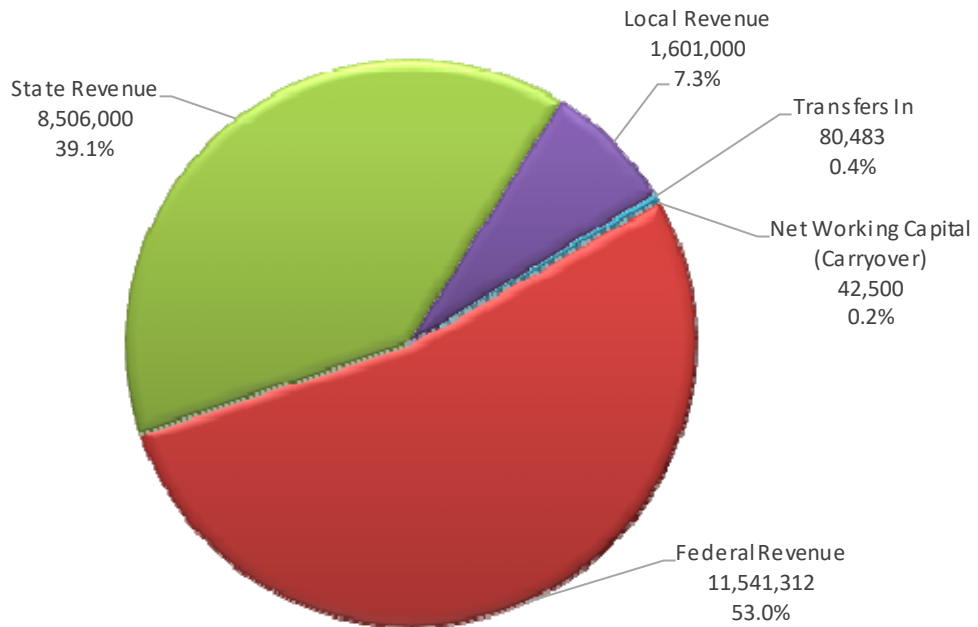
REQUIREMENTS

FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2019-2020	2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2022-2023	BUDGET 2022-2023
61000 Food Services Fund	937,763	0	0	0	0	0
62000 Bookstore Fund	1,611,975	0	0	0	0	0
63000 Printing Services Fund	401,395	0	0	0	0	0
TOTAL REQUIREMENTS	2,951,133	0	0	0	0	0

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

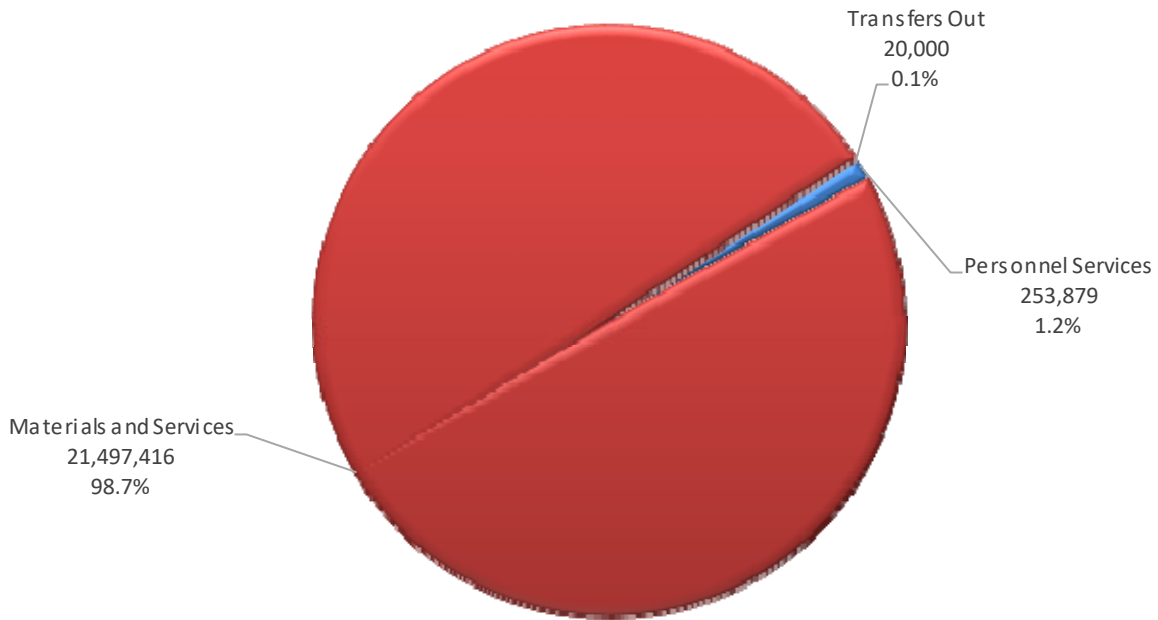
Financial Aid Fund Summary of Resources

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2021-2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022-2023</u>
Net Working Capital (Carryover)	\$ 114,826	\$ 151,841	\$ 52,500	\$ 42,500
Federal Revenue	6,908,042	5,858,017	11,541,312	11,541,312
State Revenue	3,912,128	3,247,784	8,506,000	8,506,000
Local Revenue	1,352,452	1,228,961	1,578,500	1,601,000
Transfers In	<u>29,969</u>	<u>16,493</u>	<u>227,733</u>	<u>80,483</u>
TOTAL RESOURCES	<u>\$ 12,317,417</u>	<u>\$ 10,503,096</u>	<u>\$ 21,906,045</u>	<u>\$ 21,771,295</u>



Financial Aid Fund Summary of Requirements

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	ADOPTED BUDGET 2022-2023
Personnel Services	\$ 191,283	\$ 52,009	\$ 341,557	\$ 253,879
Materials and Services	11,974,293	10,319,499	21,549,488	21,497,416
Transfers Out	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>20,000</u>
Sub-Total	12,165,576	10,371,508	21,906,045	21,771,295
Unappropriated Ending Fund Balance	<u>151,841</u>	<u>131,588</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 12,317,417</u>	<u>\$ 10,503,096</u>	<u>\$ 21,906,045</u>	<u>\$ 21,771,295</u>



Financial Aid Fund Summary by Use

ACCOUNT	INST. INSTRUCTION	STUDENT SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	0	0	0	0	0	0	0	253,293	0	253,293
BENEFIT EXPENSES	0	0	0	0	0	0	0	586	0	586
MATERIALS & SERVICES	0	0	0	0	0	0	0	65,496	0	65,496
FINANCIAL AID	0	0	0	0	10,000	0	0	21,421,920	0	21,431,920
TRANSFERS OUT	0	0	0	0	0	0	0	20,000	0	20,000
	0	0	0	0	10,000	0	0	21,761,295	0	21,771,295

Financial Aid Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	15,000	n/a	10,000	n/a	10,000	10,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	15,000	n/a	10,000	n/a	10,000	10,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	15,000	n/a	20,000	n/a	20,000	20,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	15,000	n/a	20,000	n/a	20,000	20,000	n/a
80000 FINANCIAL AID									
Personnel Services	191,283	52,009	341,557	10.494	253,879	9.263	253,879	253,879	9.263
Materials & Services	11,974,293	10,319,499	21,534,488	n/a	21,487,416	n/a	21,487,416	21,487,416	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	12,165,576	10,371,508	21,876,045	10.494	21,741,295	9.263	21,741,295	21,741,295	9.263
TOTAL REQUIREMENTS									
Personnel Services	191,283	52,009	341,557	10.494	253,879	9.263	253,879	253,879	9.263
Materials & Services	11,974,293	10,319,499	21,549,488	n/a	21,497,416	n/a	21,497,416	21,497,416	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	15,000	n/a	20,000	n/a	20,000	20,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	12,165,576	10,371,508	21,906,045	10.494	21,771,295	9.263	21,771,295	21,771,295	9.263

Financial Aid Fund

Summary of Resources and Requirements by Fund

RESOURCES

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Federal Programs	6,908,590	5,858,017	11,695,810	11,541,855	11,541,855	11,541,855
State Programs	3,912,128	3,247,784	8,506,000	8,506,000	8,506,000	8,506,000
College Programs	41,751	21,356	189,235	155,940	155,940	155,940
LBCC Foundation Programs	254,742	265,911	205,000	257,500	257,500	257,500
Non-Institutional Programs	1,085,380	958,187	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL RESOURCES	12,202,591	10,351,255	21,906,045	21,771,295	21,771,295	21,771,295

REQUIREMENTS

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Federal Programs	6,894,252	5,858,746	11,695,810	11,541,855	11,541,855	11,541,855
State Programs	3,888,292	3,269,416	8,506,000	8,506,000	8,506,000	8,506,000
College Programs	39,680	21,699	189,235	155,940	155,940	155,940
LBCC Foundation Programs	259,192	269,943	205,000	257,500	257,500	257,500
Non-Institutional Programs	1,084,160	951,704	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL REQUIREMENTS	12,165,576	10,371,508	21,906,045	21,771,295	21,771,295	21,771,295

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Financial Aid Fund

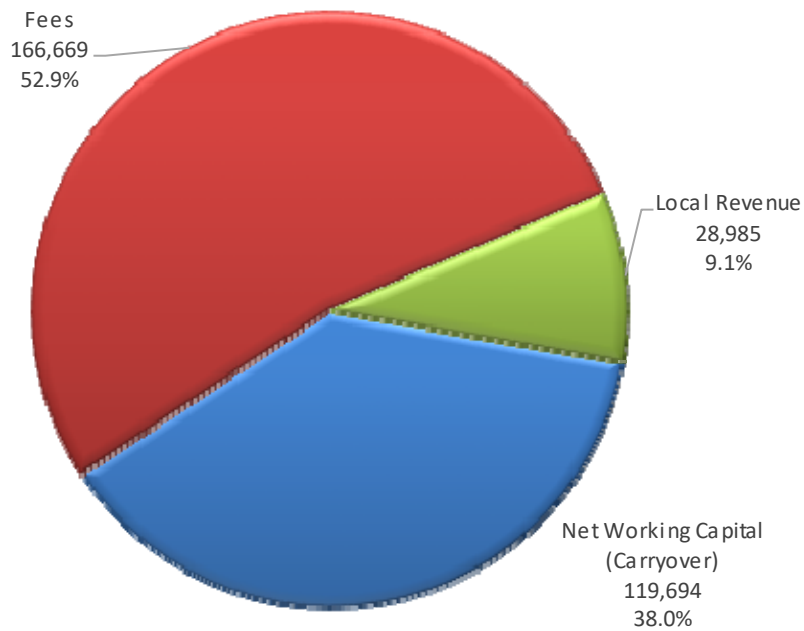
Resources and Requirements by Fund

RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
8111X Pell Grants	6,443,696	5,420,254	11,080,000	11,080,000	11,080,000	11,080,000
8112X SEOG Grants	264,075	385,914	263,307	197,480	197,480	197,480
8114X Federal Work Study	200,819	51,849	352,503	264,375	264,375	264,375
8210X OSAC Need Grants	1,855,800	1,840,888	4,506,000	4,506,000	4,506,000	4,506,000
8230X Oregon Promise	2,056,328	1,391,338	4,000,000	4,000,000	4,000,000	4,000,000
82400 Oregon Supp Need Based Aid	0	15,558	0	0	0	0
83120 Dean Grants	29,421	15,914	35,735	42,440	42,440	42,440
83130 Foundation Scholarships-Specific	252,742	247,911	200,000	250,000	250,000	250,000
83210 Eldon Schafer Loans	160	0	48,500	48,500	48,500	48,500
83220 Local Work Study	0	105	4,500	4,500	4,500	4,500
83225 International Student Employment	0	474	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	13,341	4,499	65,000	30,000	30,000	30,000
83250 Institut. Reconciliation Write Offs	0	0	17,500	12,500	12,500	12,500
83260 Other Collection Costs Fund	(1,171)	364	15,000	15,000	15,000	15,000
83400 PELL Administration Fee	(3,024)	0	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	1,088,404	958,187	1,300,000	1,300,000	1,300,000	1,300,000
85410 Libby Endowment Scholarship	2,000	18,000	5,000	7,500	7,500	7,500
TOTAL RESOURCES	12,202,591	10,351,255	21,906,045	21,771,295	21,771,295	21,771,295

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
8111X Pell Grants	6,429,357	5,420,824	11,080,000	11,080,000	11,080,000	11,080,000
8112X SEOG Grants	264,075	385,914	263,307	197,480	197,480	197,480
8114X Federal Work Study	200,820	52,008	352,503	264,375	264,375	264,375
8210X OSAC Opportunity Grants	1,855,800	1,839,731	4,506,000	4,506,000	4,506,000	4,506,000
8230X Oregon Promise	2,032,492	1,414,127	4,000,000	4,000,000	4,000,000	4,000,000
82400 Oregon Supp Need Based Aid	0	15,558	0	0	0	0
83120 Dean Grants	20,047	11,204	35,735	42,440	42,440	42,440
83130 Foundation Scholarships-Specific	254,692	251,943	200,000	250,000	250,000	250,000
83210 Eldon Schafer Loans	0	0	48,500	48,500	48,500	48,500
83220 Local Work Study	0	0	4,500	4,500	4,500	4,500
83225 International Student Employment	0	0	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	12,292	4,434	65,000	30,000	30,000	30,000
83250 Institut. Reconciliation Write Offs	7,341	6,061	17,500	12,500	12,500	12,500
83260 Other Collection Costs Fund	0	0	15,000	15,000	15,000	15,000
83400 PELL Administration Fee	0	0	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	1,084,160	951,704	1,300,000	1,300,000	1,300,000	1,300,000
85410 Libby Endowment Scholarship	4,500	18,000	5,000	7,500	7,500	7,500
TOTAL REQUIREMENTS	12,165,576	10,371,508	21,906,045	21,771,295	21,771,295	21,771,295

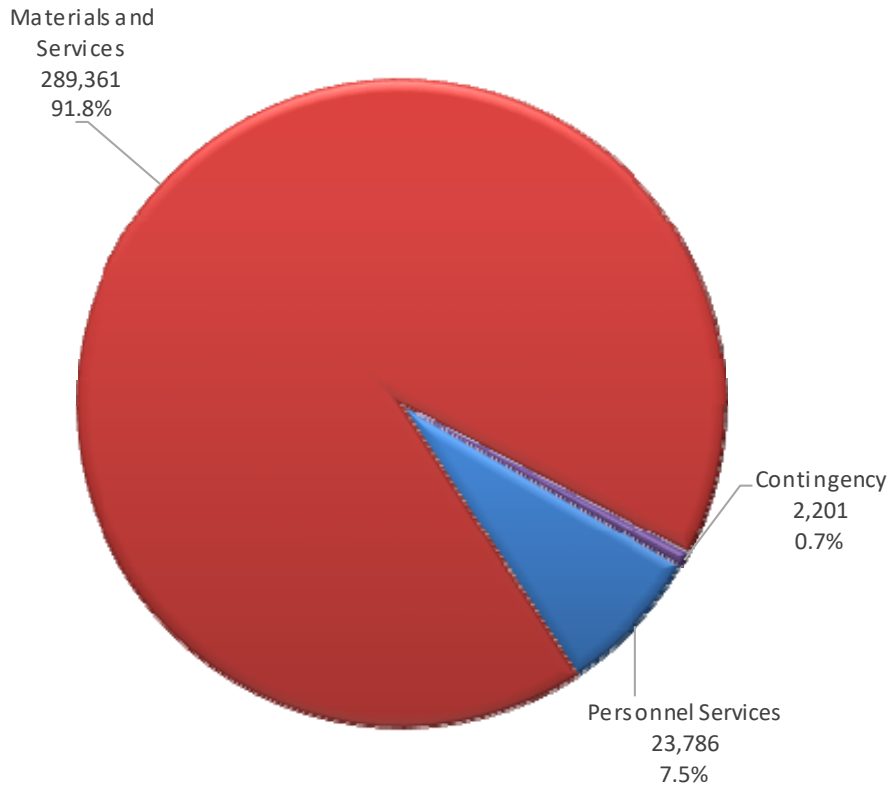
Agency Fund Summary of Resources

	<u>ACTUAL 2019-2020</u>	<u>ACTUAL 2020-2021</u>	<u>CURRENT BUDGET 2021-2022</u>	<u>ADOPTED BUDGET 2022-2023</u>
Net Working Capital (Carryover)	\$ 205,476	\$ 224,285	\$ 206,831	\$ 119,694
Fees	127,036	112,994	166,669	166,669
Local Revenue	2,672	7,823	28,911	28,985
Other Revenue	728	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>150,236</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 335,912</u>	<u>\$ 345,102</u>	<u>\$ 552,647</u>	<u>\$ 315,348</u>



Agency Fund Summary of Requirements

	ACTUAL <u>2019-2020</u>	ACTUAL <u>2020-2021</u>	CURRENT BUDGET <u>2021-2022</u>	ADOPTED BUDGET <u>2022-2023</u>
Personnel Services	\$ 527	\$ 11,863	\$ 23,775	\$ 23,786
Materials and Services	111,100	156,478	340,435	289,361
Transfers Out	0	0	150,236	0
Contingency	<u>0</u>	<u>0</u>	<u>38,201</u>	<u>2,201</u>
Sub-Total	111,627	168,341	552,647	315,348
Unappropriated Ending Fund Balance	<u>224,285</u>	<u>176,761</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u><u>\$ 335,912</u></u>	<u><u>\$ 345,102</u></u>	<u><u>\$ 552,647</u></u>	<u><u>\$ 315,348</u></u>



Agency Fund Summary by Use

ACCOUNT	INSTRUCTION	COLLEGE							RESERVES	TOTAL
		INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	SUPPORT SERVICES	PLANT OPERATIONS	PLANT ADDITIONS	TRANSFERS		
PERSONNEL EXPENSES	0	0	22,109	0	0	0	0	0	0	22,109
BENEFIT EXPENSES	0	0	1,677	0	0	0	0	0	0	1,677
MATERIALS & SERVICES	0	0	206,161	0	0	0	0	3,200	0	209,361
FINANCIAL AID	0	0	80,000	0	0	0	0	0	0	80,000
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	2,201	2,201
TRANSFERS OUT	0	0	0	0	0	0	0	0	0	0
	0	0	309,947	0	0	0	0	3,200	2,201	315,348

Agency Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2019-2020	2020-2021	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	1,157	0	3,200	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,157	0	3,200	n/a	0	n/a	0	0	n/a
30000 STUDENT SERVICES									
Personnel Services	527	11,861	23,775	0.298	23,786	0.266	23,786	23,786	0.266
Materials & Services	109,943	156,480	337,235	n/a	289,361	n/a	289,361	289,361	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	110,470	168,341	361,010	0.298	313,147	0.266	313,147	313,147	0.266
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	150,236	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	150,236	n/a	0	n/a	0	0	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	38,201	n/a	2,201	n/a	2,201	2,201	n/a
Total Program Requirements	0	0	38,201	n/a	2,201	n/a	2,201	2,201	n/a
TOTAL REQUIREMENTS									
Personnel Services	527	11,861	23,775	0.298	23,786	0.266	23,786	23,786	0.266
Materials & Services	111,100	156,480	340,435	n/a	289,361	n/a	289,361	289,361	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	150,236	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	38,201	n/a	2,201	n/a	2,201	2,201	n/a
TOTAL PROGRAM REQUIREMENTS	111,627	168,341	552,647	0.298	315,348	0.266	315,348	315,348	0.266

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Agency Fund Summary of Funds

RESOURCES

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Assoc. Students of LBCC	126,199	114,300	498,813	263,188	263,188	263,188
Oregon Comm. College Dean's A	1,480	0	3,200	3,200	3,200	3,200
Student Clubs	2,757	6,517	50,634	48,960	48,960	48,960
TOTAL RESOURCES	130,436	120,817	552,647	315,348	315,348	315,348

REQUIREMENTS

	ACTUAL 2019-2020	ACTUAL 2020-2021	CURRENT BUDGET 2021-2022	PROPOSED BUDGET 2022-2023	APPROVED BUDGET 2022-2023	ADOPTED BUDGET 2022-2023
Assoc. Students of LBCC	99,119	164,578	498,813	263,188	263,188	263,188
Oregon Comm. College Dean's A	1,157	0	3,200	3,200	3,200	3,200
Student Clubs	11,351	3,763	50,634	48,960	48,960	48,960
TOTAL REQUIREMENTS	111,627	168,341	552,647	315,348	315,348	315,348

Budget Calendar

DATE	EVENT	PARTICIPANTS
Jul 21, 2021	Appoint Budget Officer	Board of Education
Nov 9 & 10, 2021	Budget Forums	Campus Wide
Nov 17, 2021	Approve Budget Calendar	Board of Education/ Budget Committee
Dec 01, 2021	Submit new budget requests.	Vice Presidents/ Budget Team
Dec 6-13, 2021	Individual Budget Manager meetings with Budget Team	Deans/Directors
Dec 10, 2021	Distribute budget forms and Information Guide to divisions	Budget Officer
January & February	Two Student Forums scheduled to discuss budget and tuition	Students
Jan 19, 2022	Initial Budget Discussion	Board of Education
Jan 19, 2022	DRAFT budget to Business Office	Vice Presidents
Feb 16, 2022	Tuition and general fees discussion	Board of Education
Mar 01, 2022	Updated PROPOSED budget to Deans/Directors	Budget Officer
Mar 16, 2022	Tuition and general fees decision	Board of Education
Mar 22, 2022	Updated PROPOSED budget to Business Office	Vice Presidents
April	Conduct three (3) Budget Information Forums for campus community	Budget Officer
Apr 07, 2022	PROPOSED budget to College Council	College Council
Apr 15, 2022	PROPOSED budget to printer	Budget Officer
Apr 20, 2022	PUBLISH NOTICE OF BUDGET COMMITTEE MEETINGS IN NEWSPAPER/POST TO WEBSITE	Budget Officer/Board Secretary
Apr 27, 2022	PROPOSED budget to Budget Committee	Budget Officer
May 11, 2022	Public Budget Committee Meeting/election of officers/budget message presented/presentation of PROPOSED	Budget Committee/ President/Budget Officer
May 18, 2022	Public Budget Committee Meeting/discussion and approval	Budget Committee/ President/Budget Officer
May 31, 2022	ADOPTED budget to printer	Budget Officer
Jun 01, 2022	PUBLISH BUDGET SUMMARY OF APPROVED BUDGET & NOTICE OF BUDGET HEARING	Budget Officer/Board Secretary
Jun 15, 2022	Public Budget Hearing/Budget ADOPTED/appropriations made/tax levy declared	Board of Education
Jul 15, 2022	NOTICE OF TAX LEVY TO COUNTY ASSESSOR	Budget Officer

Bold print denotes public budget meeting/hearing.

***NOTE:** Strategic Initiative Fund requests may be submitted throughout the year via the appropriate Council.

Glossary

Academic Year- The beginning of summer term through spring term.

Accreditation - A voluntary, self-regulatory process by a postsecondary regional accrediting agency that qualifies institutions and enrollment students for access to federal funds to support teaching, research, and student financial aid.

Adopted Budget - The financial plan adopted by the governing body (LBCC Board of Education) which forms a basis for appropriations.

Agency Fund - A trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units and/or other funds.

Appropriation - Authorization for spending a specific amount of money for a specific purpose during a specific period of time. Based on the adopted budget, including supplemental budgets, if any. Presented in a resolution adopted by the governing body.

Assessed Value - The value set on real and personal property as a basis for imposing taxes. It is the lesser of the property's maximum assessed value or real market value.

Biennium – A two-year period.

Board - The Board of Education of Linn-Benton Community College consisting of seven elected citizens.

Budget - Written report showing the college's comprehensive financial plan for one fiscal year. Must include a balanced statement of actual revenues and expenditures during each of the last two years, and estimated revenues and expenditures for the current and upcoming year.

Budget Committee - Fiscal planning board of the college, consisting of the governing body plus an equal number of legal voters from the district.

Budget Message - Written explanation of the budget and local government's financial priorities. Prepared by or under the direction of the executive officer or chairperson of the governing body.

Budget Officer - Person appointed by the governing body to assemble budget material and information and to physically prepare the proposed budget.

Capital Outlay - Items with a cost of \$5,000 or more per unit and a useful life of two or more years, such as machinery, land, furniture, equipment, or buildings.

Cash Basis - A basis of accounting under which transactions are recognized only in the period during which cash is received or disbursed.

College Support Services - Programs and activities related to institutional support including but not limited to executive management, fiscal operations, general administration and logistical services, administrative computing support, public relations and development, human resources activities and auxiliary enterprise operations.

Contingency - Special amount set aside in the upcoming year for unforeseen expenses. Designated contingencies are funds to be set aside for a specific purpose, such as payroll or Board restricted funds.

Debt Service Fund - A fund established to account for payment of general long-term debt principal and interest.

Enterprise Fund - A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The cost of providing goods or services on a continuing basis are financed or recovered primarily through user charges and fees.

Expenditure - Decreases in net financial resources if accounts are kept on an accrual or modified accrual basis; total amount paid if accounts are kept on a cash basis.

Fiscal Year - A twelve month period commencing on July 1 and closing on June 30 for local governments.

Full-Time Equivalent (FTE) Student - A student or combination of several students who carry among them, within a single academic year, a minimum number of clock hours of instruction, in any program. For the purpose of receiving state reimbursement, it means a student who carries 510 clock hours over three (3) terms of instruction. As used in budgeting for the number of employees, FTE means full-time equivalent position.

Fund - A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances and changes, all segregated for specific, regulated activities and objectives.

Fund Balance - The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues over its liabilities, reserves and appropriations for the period.

General Fund - Primary operating fund of the college with major sources of revenue from state support, local property tax and tuition.

Grant - A donation or contribution of cash by a third party.

Instruction - Techniques or procedures used to conduct learning activities. For budgetary purposes, it includes, but is not limited to, expenditures relating to the salary and benefits of instructors, instructional supplies, teaching aides, references and methods of testing and evaluation.

Instructional Support Services - Activities and programs that support instruction. It includes, but is not limited to, administrative support, supplies and equipment, and office space.

Materials and Services (M&S) - Includes contractual and other services, materials, supplies, and other charges.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis of accounting, revenues and other financial resource increments, such as bond proceeds, are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures in the current period.

Organizational Unit - Any administrative subdivision of the college, especially one charged with carrying on one or more specific functions (such as a department, office, or division).

PERS – Public Employees Retirement System in which participating members must make mandatory contributions on behalf of employees.

Personal Services - All salaries, fringe benefits, and miscellaneous costs associated with salary expenditures.

Plant Operations/Maintenance - Programs and activities that are directly associated in providing operation and maintenance of college facilities including, but not limited to, physical plant administration, building maintenance, custodial services, utilities, landscape and ground maintenance.

Property Taxes - Amounts imposed on taxable property by a local government within its operation rate limit, levied under local option authority, or levied to repay bonded debt.

Proposed Budget - Financial and operation plan prepared by the budget officer submitted to the public and budget committee for review.

Rate Limit - A district's permanent ad valorem property tax rate for operating purposes. This rate levied against the assessed value of property raises taxes for general operations.

Resolution - A formal order of a governing body.

Resources - Estimated beginning funds on hand at the beginning of the fiscal year, plus anticipated receipts.

Revenue - The gross receipts and receivables derived from taxes, tuition fees, state aid and other sources.

Special Revenue Fund - A fund authorized and used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specific purposes.

Student Support Services - Programs and activities that support student needs including, but not limited to, student services administration, social and cultural development, disability services, counseling and career guidance, financial aid administration, admission, student records, intramurals and athletics and student organizations.

Supplemental Budget - Prepared to meet unexpected needs or to spend revenues not anticipated at time regular budget was adopted. Cannot be used to authorize a tax levy.

Transfers - Amounts distributed from one fund to finance activities in another fund. Shown as a requirement in the originating fund and revenue in the receiving fund.

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Linn-Benton Community College Board of Education will be held on June 27, 2022 at 4:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Linn-Benton Community College District Budget Committee. A summary of the budget is presented below. Information on how to attend the budget meeting can be found on the college website: www.linnbenton.edu. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance	17,223,710	29,322,669	25,119,332
Current Year Property Taxes, other than Local Option Taxes	12,441,691	12,674,600	14,380,552
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	21,318,450	27,108,197	21,652,670
Other Revenue from Local Sources	17,486,593	14,100,614	31,680,540
Revenue from State Sources	29,386,215	36,885,656	37,760,368
Revenue from Federal Sources	21,088,312	26,602,028	17,238,566
Interfund Transfers	2,504,965	2,573,932	4,520,876
All Other Budget Resources	0	0	0
Total Resources	\$121,449,936	\$149,267,696	\$152,352,904

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	52,753,383	60,379,745	62,895,751
Materials & Services	29,908,082	54,541,936	50,122,927
Capital Outlay	5,836,817	14,866,645	20,661,106
Debt Service	6,643,024	7,240,131	8,756,066
Interfund Transfers	2,081,062	2,573,932	4,520,876
Operating Contingency	0	9,665,307	5,396,178
All Other Expenditures	0	0	0
Unappropriated Ending Fund Balance & Reserves	24,227,568	0	0
Total Requirements	\$121,449,936	\$149,267,696	\$152,352,904

FINANCIAL SUMMARY--REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	28,542,353	30,851,949	32,458,701
FTE		279,438	273,859
Instructional Support	13,334,821	20,726,661	23,466,836
FTE		160,225	170,878
Student Services	7,837,124	12,281,567	11,989,106
FTE		87,260	85,435
Student Loans and Financial Aid	12,731,543	27,404,639	22,241,295
FTE		10,494	9,263
Community Services	192,400	200,000	200,000
FTE		0,000	0,000
College Support Services	23,543,584	29,196,243	30,466,987
FTE		102,609	87,536
Plant Additions	5,446,130	12,145,000	17,025,000
FTE		0,000	0,000
Plant Operations	3,513,351	4,222,398	4,587,925
FTE		12,260	13,234
Interfund Transfers	2,081,062	2,573,932	4,520,876
Debt Service		0,000	0,000
Operating Contingency	0	9,665,307	5,396,178
Unappropriated Ending Fund Balance and Reserves	24,227,568		
Total Requirements	\$121,449,936	\$149,267,696	\$152,352,904
Total FTE	0	652.286	640.205

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit .5019 per \$1,000)	0.5019	0.5019	0.5019
Local Option Levy	0	0	0
Levy For General Obligation Bonds	3,266,329	3,329,578	3,427,368

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2022	Estimated Debt Authorized, But Not Incurred July 1, 2022
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	0	0
Total	\$0	\$0