



ADOPTED BUDGET

JULY 1, 2021 - JUNE 30, 2022



LBCC is an equal opportunity educator and employer.

Linn-Benton Community College
 Adopted 2021-22 Budget
 Budget Committee Members

Local Budget Law requires that the Budget Committee be composed of the seven elected Board of Education members and seven appointed voters of the College District.

BOARD OF EDUCATION	TERM ENDS	CITIZEN MEMBERS	TERM ENDS
Tony Lapiz	2023	Jack Lehman	2023
Jeannie Davis	2023	Tom Oliver	2023
Dick Running	2023	Ryan Hansen	2022
Kristin Adams	2023	Lori McKinnon	2022
Jim Merryman	2021	Shane James	2023
Amas Aduviri	2021	Patrick Malone	2022
Joan Reukauf	2021	Sharon Davis	2022

ADMINISTRATION

Lisa Avery, President

Ann Buchele, Vice President, Academic and Student Affairs

Sheldon Flom, Vice President, Finance and Operations

Table of Contents

College Mission, Values, and Strategic Goals	-	1
Budget Categories	-	2
President’s Budget Message	-	3
All Funds Information	-	11
General Fund	-	18
Auxiliary Fund	-	24
Special Projects Fund	-	30
Capital Projects Fund	-	36
Debt Service Fund	-	42
Enterprise Fund	-	47
Financial Aid Fund	-	51
Agency Fund	-	57
Appendix		
Budget Calendar	-	62
Glossary	-	63
CC-1 Form	-	66

College Mission, Values and Strategic Goals

Our Mission and Core Themes:

To engage in an education that enables all of us to participate in, contribute to, and benefit from the cultural richness and economic vitality of our communities.

- **Educational Attainment**
 - **Cultural Richness**
 - **Economic Vitality**
-

Our Values:

At Linn-Benton Community College, our values serve as the foundation that inspires our actions and unites us as a community. As responsible stewards, we are committed to:

- **Opportunity:** We support the fulfillment of potential in ourselves and each other.
 - **Excellence:** We aspire to the highest ideal with honesty and integrity.
 - **Inclusiveness:** We honor and embrace the uniqueness of every individual, and promote the free and civil expression of ideas, perspectives and cultures.
 - **Learning:** We commit to the lifelong pursuit of knowledge, skills and abilities to improve our lives and our communities.
 - **Engagement:** We openly and actively connect as students, faculty, staff and community.
-

Our Strategic Goals:

- **Productivity** - Increase completion to 50%
 - **Equity** - Completion that is demographically representative of District
 - **Quality** - Completion that demonstrates capacity to better one's life and contribute back to our community
-

Budget Categories

Funds

The college budgets using separate, self-balancing funds that are operated by independent rules based on the nature of the intended use. Descriptions of each of these funds are below with detailed budget resources and requirements outlined in the individual budget sections.

- General Fund –The primary operating fund of the college serving to accomplish its basic educational mission.
 - Auxiliary Fund – Self-balancing funds with specific purpose and dedicated charges.
 - Special Projects– Used to budget and account for grants, contracts and projects funded from federal, state, and local agencies. Funds are restricted to the purpose designated by the grantee and each individual fund has a net working capital account.
 - Capital Projects – Used for costs related to construction and improvement of college facilities and for the acquisition of major equipment.
 - Debt Service – Budgets and accounts for principal and interest payments related to the college’s long-term debt obligations.
 - Enterprise Fund – Accounts for college food services, bookstore, printing services, and other entrepreneurial activities that function similarly to private, self-supporting businesses.
 - Financial Aid Fund – Serves to account for grants, scholarships, loans and other aid processed for students.
 - Agency Fund – Used to account for funds relating to student government, student clubs and other outside agencies for which the college is acting as a fiscal agent.
-

Expense Functions

Within each fund expenses are budgeted and presented by major functional area. This serves as the category describing the basic purpose the funds support.

- Instruction – Includes all faculty costs and expenses for resources used directly for instruction in the classroom.
- Instructional Support – Costs directly supporting the instructional mission. Includes library services, program directors and other areas providing immediate support to students’ educational attainment.
- Student Services – Includes costs for registration, financial aid, enrollment, admissions and advising along with other services and efforts to support students outside of the classroom.
- Community Services – Covers costs related to non-instructional efforts toward public services external to the college’s primary educational mission.
- College Support – Includes general administration, human resources, financial operations and other expenses used to manage and maintain the college.
- Plant Operations/Maintenance – Costs relating to the operation of physical plant including grounds and repair.
- Plant Additions – Includes costs for major structural improvements relating to renovation of buildings, infrastructure, land or other areas outside of ongoing operational efforts.

President’s Budget Message

The budget herein is presented to the Linn-Benton Community College (LBCC) Budget Committee and district residents. This budget message provides both a description of our current budget environment and an outline of the fundamental approach to resource allocation moving forward.

The 2020-21 fiscal year has seen unrepresented levels of uncertainty throughout our society, and while LBCC has sought to be a cornerstone of strength and stability for the community, it has not been immune to that uncertainty. The College began the year with the assumption that state funding would be dramatically cut and that enrollment would decline near five percent. Instead, state funding was held flat, whereas enrollment declined nearly twice the expected amount. This additional volatility of funding and the changing dynamics around enrollment have made budgetary planning more difficult than ever. LBCC, however, has been able to rely on two key elements to navigate this challenge going forward into 2021-22 and beyond: a healthy financial foundation with proactive budgetary practices and an influx of federal relief funds. We believe that the budgetary tools and administrative approaches we have adopted over the past few years will be effective tools for constructing a budget that balances our ongoing pursuits with our financial realities.

As with previous budgets, the 2021-22 budget has been developed with an eye toward our future-facing projection model which provides a strategic, long-term approach to resource allocation and ensures the College is poised to fund both ongoing operations and investments in the future, despite the difficult realities of the community college funding (see Figure 1 for example).

	2019-21	2021-23 Biennium		2023-25 Biennium	
	2020-21	2021-22	2022-23	2023-24	2024-25
State Aid	23,231,960	23,231,960	23,231,960	24,393,558	24,393,558
Property Tax	9,359,467	9,780,643	10,220,772	10,680,707	11,161,338
Tuition	19,795,110	20,369,610	21,260,395	22,348,518	23,707,308
Other Revenue	884,541	808,285	808,140	797,287	795,575
Federal Relief Funds	1,200,000	600,000	-	-	-
Revenue	\$ 54,471,078	\$ 54,790,498	\$ 55,521,267	\$ 58,220,070	\$ 60,057,780
Personnel Costs	47,567,602	47,407,771	48,705,488	50,472,300	51,806,383
Materials/Services	4,867,730	5,505,650	5,615,763	5,728,078	5,842,640
Transfers Out	1,660,336	1,989,318	1,986,968	2,238,718	2,234,418
Performance Packages	296,807	444,101	300,000	300,000	300,000
Capital Proj Oper Costs	-	148,163	-	-	-
Strategic Investments	200,000	200,000	300,000	400,000	500,000
Operational Efficiencies	(2,014,233)	(500,000)	(500,000)	(250,000)	(250,000)
Expenses	\$ 52,578,242	\$ 55,195,003	\$ 56,408,219	\$ 58,889,096	\$ 60,433,441
Net	\$ 1,892,836	\$ (404,505)	\$ (886,952)	\$ (669,026)	\$ (375,662)

Figure 1 - The above projection model is constructed using variables for all major revenue and expense categories. The variables can be adjusted according to the latest projections and shifts in expectations, making the model dynamic and flexible. New investments are built into the model as well as assumptions for inflation-based growth and other elements that make the model a picture of sustainable operations. With the mission “baked” into the model, it is a matter of securing the funding so investment variables can be met.

Funding Model

The College operates on three primary revenue sources: property taxes, tuition and fees, and state appropriations. Reliance on these three sources has created a challenging dynamic with a limited number of balancing levers. This model, however, has not been static, as shifts in the funding mix have created new budget considerations for the College. Figure 3 illustrates the change in each of the primary revenue sources over the previous ten years. The most glaring change is the relative positions of State Aid and Tuition revenue in 2008-09 compared to 2021-22. A decade ago, State Aid covered 52% of operational needs for the College, but now this percentage of revenue support has slipped to just 43%, with that decrease in state support being filled over this period by increases in overall tuition and fees revenue. Any narrative that tuition increases have been driven by rampant spending in higher education has proven untrue for LBCC. The trend illustrated in Figure 3 shows the tuition increases over time have been most directly a product of divestment from the State of Oregon. Further information on each of the primary revenue sources follows.

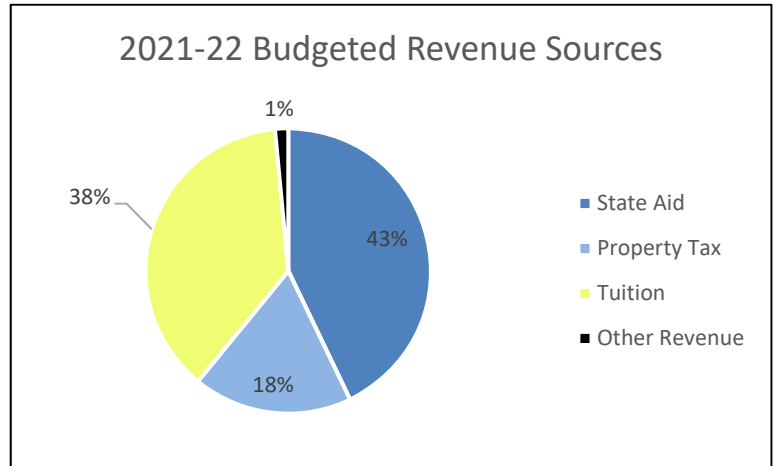


Figure 2 - Tuition and State Aid provide a combined 81% of overall funding for LBCC

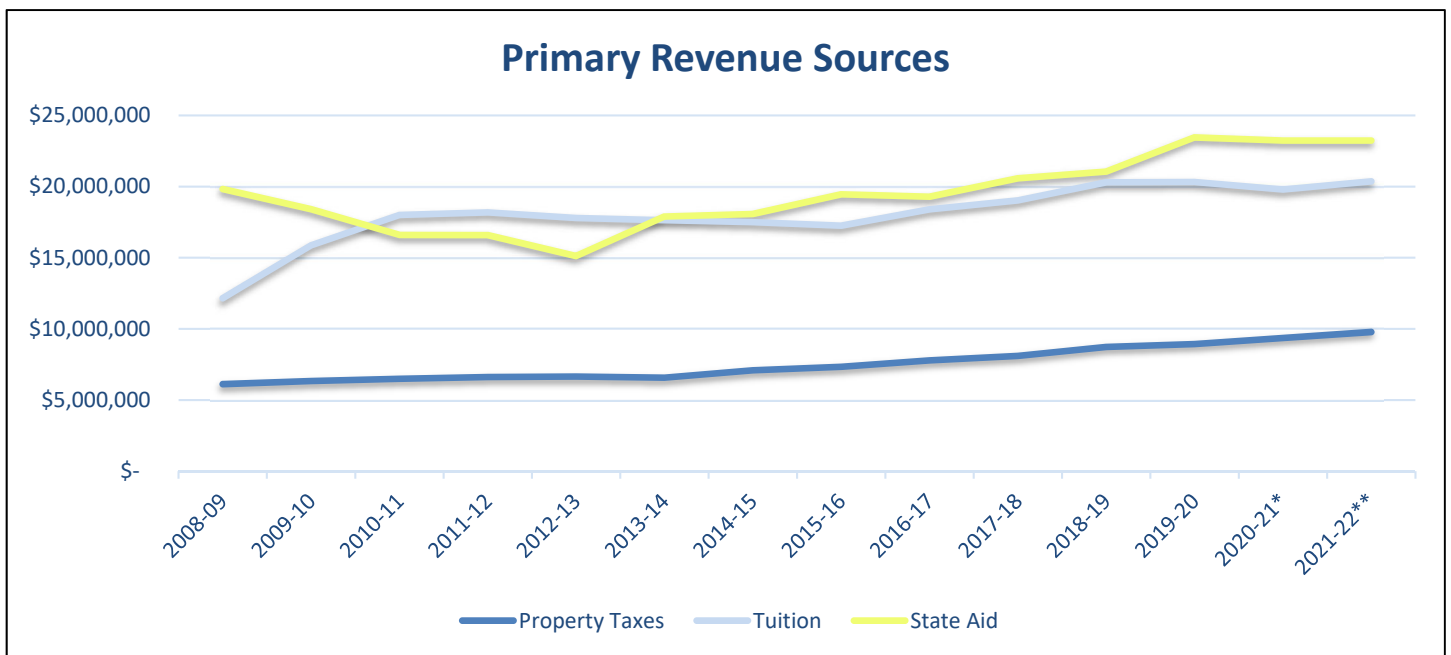


Figure 3 - 2019-20 saw state funding finally surpass the level provided ten years prior. Over this period and beyond, the relative reliance on tuition and fees has increased. Expected state funding levels for the 2021-22 year will result in state aid providing just 43% of total funding. *Projected. **Budgeted.

Property Taxes

Though steady and predictable, property taxes are subject to statutory limitations that do not allow for local government control of revenue generation. Measure 50 established permanent tax rates for all local districts and limited future growth to the lower of real market value or assessed value. Local governing boards no longer have the ability to adjust levy rates. Additionally, property tax revenue accounts for less than 20% of the operating funds for the College. Despite the impact of the pandemic, collection rates on property taxes are expected to see minimal decline in the service district.

Tuition Revenue

Enrollment

Tuition and fee revenue is based on both enrollment levels and the tuition rate set by the Board of Education. The enrollment outlook for the College in 2021-22 is an especially challenging figure to project in the current environment. The enrollment levels at community colleges have always carried a high correlation with unemployment levels. However, enrollment in the 2020-21 year did not reflect this traditional dynamic, as enrollment declined despite significant unemployment due to the pandemic. The nature of the labor interruption has proven to be a major obstacle for students wishing to return to school. The economic recovery has been unsteady, with business openings and closures in accordance with changing health guidelines. Additionally, the demand on parents relating to their children's online school, among many other variables, has disrupted daily routines, availability, and the prospect of seeking out additional education at LBCC. Individuals facing unemployment with limited job prospects traditionally look to the community college as a positive step forward, but the far-reaching impact of the pandemic has limited this response. Further complicating the enrollment landscape is the quick pivot made to remote education in Spring 2020 as necessitated by the pandemic; many community college students are not interested in (or do not believe they can succeed in) online education. While planning for a gradual phase-in of face-to-face learning, LBCC is budgeting cautiously with a modest further decline of 2% in enrollment for next fiscal year as the economy and K-12 learning both continue to gradually reopen.

Tuition Rate

Lack of state funding has created added demand on tuition revenue. As discussed, total tuition revenue is impacted by the cyclical nature of enrollment. In order to create the long-term trend of tuition support for the overall funding model, the tuition rate itself must be adjusted over time. However, the tuition rate has been adjusted unevenly over time. Figure 4 illustrates a series of large increases followed by tuition freezes. This volatility is difficult for students to plan their personal finances around. The preferred model that began in 2016-17 is to trend the increases down and, ultimately, adopt an annual, incremental increase in the tuition rate going forward. The level of the annual increase is influenced by other revenue sources and any resulting budget shortfall. With that understanding, the Board of Education adopted a 4.50% increase for the 2021-22 academic year in March. This decision resumes the pattern of lower annual increases that was interrupted by the 8.00% rate increase of 2020-21; a move made in reaction to early impact of the pandemic. Though significant revenue questions remain, LBCC continues to seek a balanced solution that does not put undue burden on tuition.

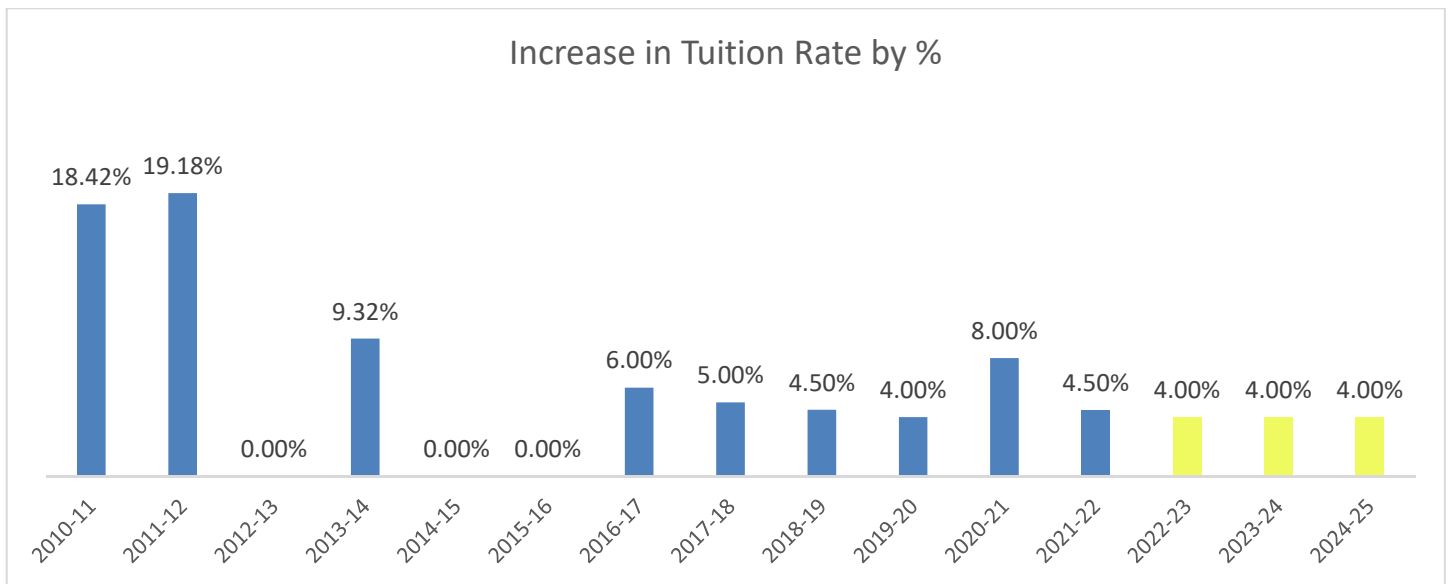


Figure 4 - The College has shifted to a model that adopts smaller, annual tuition rate increases rather than tuition freezes followed by large spikes. The blue columns represent tuition rates approved by the Board of Education while the yellow columns represent proposed/projected tuition rate increases needed to continue to desired trend of incremental increases.

Tuition increases, however, cannot come without careful consideration of student affordability. With the understanding that attending college has far-reaching financial impact on a student’s life (well beyond just the cost of tuition), we have now begun to shift the discussion of affordability into operational reality. LBCC is creating the personnel structure, administrative processes, and culture shift needed to steer more traditional methods of student support toward the current reality of affordability in higher education. The Linn-Benton Community College Foundation has also taken an active role in generating new funds and leveraging existing monies toward affordability-related use. The College’s reliance on tuition revenue is a funding reality. However, our efforts to identify students in financial need, marshal resources for support, and deliver them in a targeted and timely manner is key to making that reality part of a sustainable model for our students and community. This effort has been made even more important given the adverse impact the Coronavirus response has had on the most vulnerable populations in our communities. Affordable textbooks (Open Educational Resources), food security efforts, more progressive student account options, and the pursuit of affordable housing partnerships are just some of the priorities seeing action on this front.

State Appropriation

Approximately 43% of the College’s funding is budgeted to come from state aid as appropriated from the Community College Support Fund (CCSF). When the CCSF is determined, the amount set aside for each college is calculated by an established formula. The primary consideration in the formula is each college’s enrollment relative to all other schools. The formula calls for a three-year weighted average of that relative enrollment percentage. The formula weights the most recently completed academic year full-time enrollment figure at 40% with prior years two and three weighted at 30% each. This weighted full-time enrollment figure is then calculated as a percentage of total statewide enrollment. Thanks in large part to our enrollment and retention efforts, LBCC has seen its proportionate share of the overall support fund increase in recent years. Though LBCC’s expected relative position remains strong, substantial increase to the CCSF is vital to the sustainability of the funding model and ability to fully serve our shared mission.

The amount provided to the CCSF is a combination of available funding from overall state revenues and the legislative decision to move those funds to community colleges. State aid is therefore largely an economic and political decision outside of our direct control. This budget has been developed under the assumption of slight, inflationary increase being provided to the CCSF. The Governor initially proposed flat CCSF funding. Subsequently, state revenue forecasts have shown even more favorable outcomes, and additional one-time Federal stimulus funds have been dedicated to the State of Oregon. These two factors have led to the assumption of a slight CCSF increase and additional funding for the College.

2021-22 Budget Challenges

The funding model outlined above provides the context behind the financial challenges addressed in this proposed 2021-22 budget.

The current 2020-21 fiscal year began with the assumption of state aid reductions and a resulting projection of nearly \$1.3 million in deficit spending. With state funding ultimately remaining flat, the expected deficit spending has reversed and currently stands at a surplus of over \$500,000. Though these operational results are much improved, the negative trajectory of enrollment, coupled with ongoing inflation in expenses and continued growth in the demand for vital student services, reveals the underlying concern that the funding outlook may result in additional budget deficits. Figure 6 illustrates projected fund balance levels and the College’s limited ability to engage in substantial, ongoing deficit spending. The struggle of winning state reinvestment in community colleges at a level that fully supports their educational mission remains a challenge in the 2021-22 budget year and beyond.

Even with an inflationary increase in state funding expected for next budget year, expenses are projected to outpace revenues. However, one major new factor for consideration in the 2021-22 budget centers around a series of federal aid packages known as the Higher Education Emergency Relief Fund (HEERF). The relief funds have been issued in three separate acts, each with a student component (funds to be disbursed directly to students) and an institutional component (funds to support the College directly with grant limitations on acceptable use). Figure 5 provides a summary of the funding categories and amounts. Much of the current and planned funding use is centered on expenses associated with the remote work and learning environment and direct pandemic response needs. However, funds may also be used to replace lost revenue (tuition and fees, as well as enterprise functions such as food service and bookstore) that has been realized as a result of the pandemic. This lost revenue component of the relief funds may enable an influx of revenue into the general fund and provide one-time relief to the budget model. Improving the annual surplus/deficit outcome and strengthening existing fund balance will allow the College to successfully navigate the coming budget year while remaining flexible toward enrollment levels, new spending, reductions, and future state funding. Information on other budget factors for the 2021-22 fiscal year are below.

	CARES	CRRSA	*ARPA
Institutional	\$ 1,303,338	\$ 4,778,982	\$ 5,375,000
Students	\$ 1,303,338	\$ 1,303,338	\$ 5,375,000
Total	\$ 2,606,676	\$ 6,082,320	\$ 10,750,000

Figure 5 – Three individual relief acts have provided funding to LBCC during the 2020-21 fiscal year and into the 2021-22 year. CARES – Coronavirus Aid, Relief, and Economic Security Act. CRRSA – Coronavirus Response and Relief Supplemental Appropriations. ARPA – American Rescue Plan Act. ARPA figures represent early estimates of expected funding.

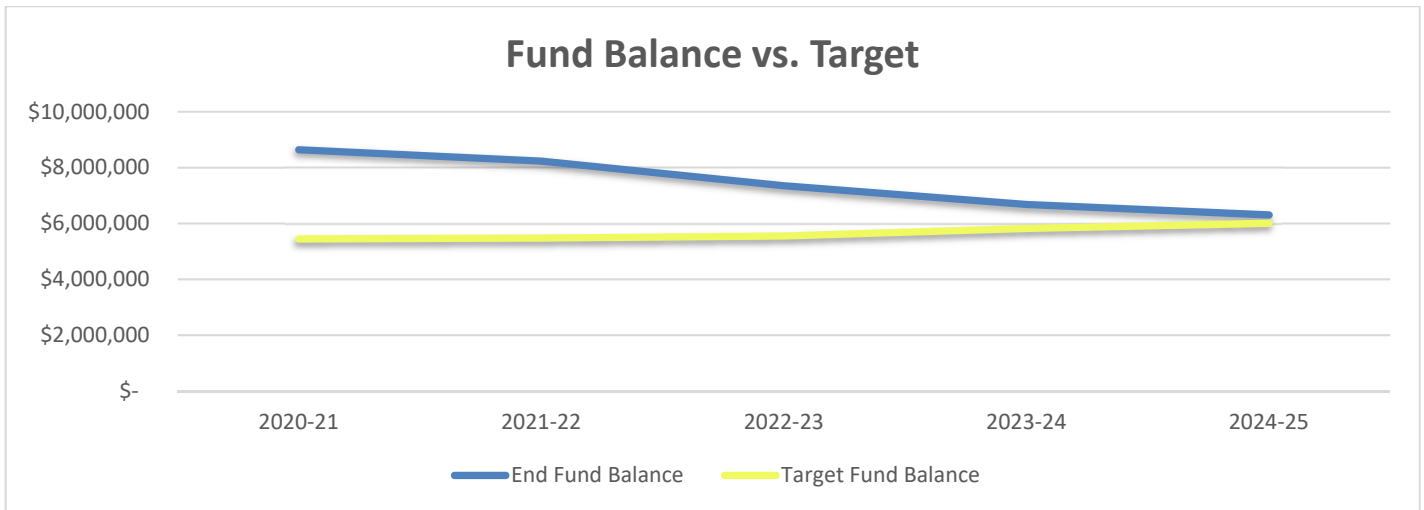


Figure 6 - The Governing Board has set a target fund balance level of 10% of annual revenue. These reserve funds can be spent down to the 10% target level as cost reductions are phased in.

Retirement Costs

One expense category of note that the College holds no direct control over is the required contribution to the Public Employees Retirement System (PERS). The College makes mandatory contributions for all eligible employees to the PERS system. These contributions represent direct expenses to the College. The contribution rates, as set by PERS, are being increased by an average of 8.4% for the 2021-23 biennium. No additional or improved benefits are to be distributed to employees through this increase; it is only the added cost of paying for the same retirement benefit. Though substantial, this 8.4% increase represents a percentage far lower than the initial advisory rates and reflects legislative changes to the PERS system, better than expected investment returns, and a deliberate choice by PERS system leadership to provide rate relief to employers. This significant increase represents the funding required to make the pension system sustainable and fully funded going forward. The unfunded actuarial deficit driving these large rate increases is expected to stabilize once the 2023-25 biennium begins; however, the economic and market impact of the pandemic may change the long-term cost outlook for this major operational cost.

Investment Opportunities

In line with the mission-driven budget philosophy, this budget recommends the consideration of three primary avenues of investment in LBCC's future: operational costs associated with capital projects, performance packages to further mission and goals, and strategic funding of new initiatives. The total for the three initiatives is \$792,264 for 2021-22. These investments will provide direct support for the College's mission and enable full operational capacity of new instructional buildings.

Capital Project Operating Costs

The majority of projects funded through voter-approved General Obligation bonds in 2014 have been completed, with just one major project awaiting for the 2021-22 fiscal year. The expenses recommended in this budget relate primarily to the construction costs associated with the Benton Center Expansion in Corvallis. The budget must not only factor in the one-time costs for project construction, but the ongoing operational needs that will continue each year going forward. The building is expected to become operational during the fiscal year and, therefore, costs related to necessary staffing and utilities/facilities costs are being incorporated into this budget as outlined below.

Benton Center	M&S increase for center operations	\$10,104
Public Safety	Part-time Public Safety Officer coverage	\$26,250
Facilities	1.0 Classified custodian (budgeted for 25% of year)	\$15,809
Facilities	Increased M&S for expected utilities	\$96,000

Performance Packages

Performance packages represent expansions of the existing budget made with a specific, targeted performance in mind. They are designed to allocate resources to strategic goals. Packages likely to be funded include:

Manufacturing Transportation Tech	Materials & services increase Auto & Diesel programs	\$2,380
Information Services	1.0 Classified lab/center tech support (budgeted for 25% of year)	\$15,474
Manufacturing Transportation Tech	1.0 Classified Instructional Assistant for Welding department	\$60,862
Facilities	Increase in annual General Fund transfer to Major Maintenance Fund	\$25,000
Manufacturing Transportation Tech	Increase Instructional Assistant position in Non-Destructive Testing to 1.0	\$53,635
Science, Engineering, Math	1.0 Classified Facilities Athletics Coordinator (budgeted at 75% of year)	\$48,750
Art, Social Science, Humanities	1.0 Faculty Sociology and Social Sciences	\$105,000
Academic Foundations	Academic Foundation/First Resort restructuring	\$133,000

The majority of new funds are for faculty and instructional positions to accommodate course offerings and meet demand for program growth. Additionally, funds are being used to improve the services behind the First Resort student support center. An increase to the Major Maintenance fund is needed to address crucial campus and infrastructure repair and maintenance on many of the aging campus buildings. These recommendations are brought forward with the confidence that each one serves to not only further our established strategic goals, but will do so effectively, making the most use of student tuition dollars and taxpayer funds.

Strategic Initiatives

The Board of Education has committed to continued funding for Strategic Investments. This funding level has been reduced to \$200,000 annually from the historic \$500,000 funding level as part of cost reduction efforts. Strategic investments are projects that are unproven but worthy of consideration for a short period of time (no more than two years) in order to be tested. Successful companies do not abandon research and development budgets in tighter financial times but consider them investments in a better future for the organization. Despite a reduced budget footprint, the Board's overall commitment to this funding reflects a similarly bold approach to the future of LBCC. Examples of some of the past initiatives include:

- International Student Writing Support – funds to create direct reading and writing support for International Students. This vital support is enabling International Students to overcome some of their most challenging hurdles through dedicated help offered in the Learning Center.
- Center for Teaching & Learning Assessment – potential expansions to the core center allowing for targeted, continuous, faculty-focused improvement projects. The funding supports a scalable model with moving pieces that can be tested and funded according to their success.

Cost Reductions

The proposed 2021-22 budget assumes cost reductions in the amount of \$500,000. This amount has been almost entirely accounted for as a result of the broad reductions enacted in the 2020-21 year. As certain programs complete the teach-out phase, the full cost savings can be realized in the coming year. No further cost reductions are expected for the 2021-22 year. The overall approach taken in seeking cost reductions is consistent with the mission-based budget philosophy that does not call for across the board reductions. Instead, funds are divested according to the value each contributes to the strategic goals of the College. Any additional actions needed in future budget years will be difficult but will be made with purpose and hope that the College can come through these financial challenges stronger, more dynamic, and backed by a sustainable budget model.

Summary

Like so many companies, institutions, and individuals, LBCC's resiliency and commitment to our mission is being tested like never before. However, we are confident and committed to coming through this difficult time as a stronger, even more focused institution with a sustainable financial model supporting it. This budget calls for the following:

- Targeted increases and investments that improve our operational and instructional capacity allowing us to meet the remote learning and program demands of the community.
- Increase in tuition revenue via a 4.5% tuition rate adjustment – this proposed increase recognizes the reality of the College's funding model but balances affordability to the maximum extent possible.
- Identifying cost savings - expense reductions that improve the budget picture but have the least amount of impact on students as possible.
- Leveraging Federal relief funding to cover current operational needs and provide improved financial standing to the overall budget outlook.

Acknowledgments

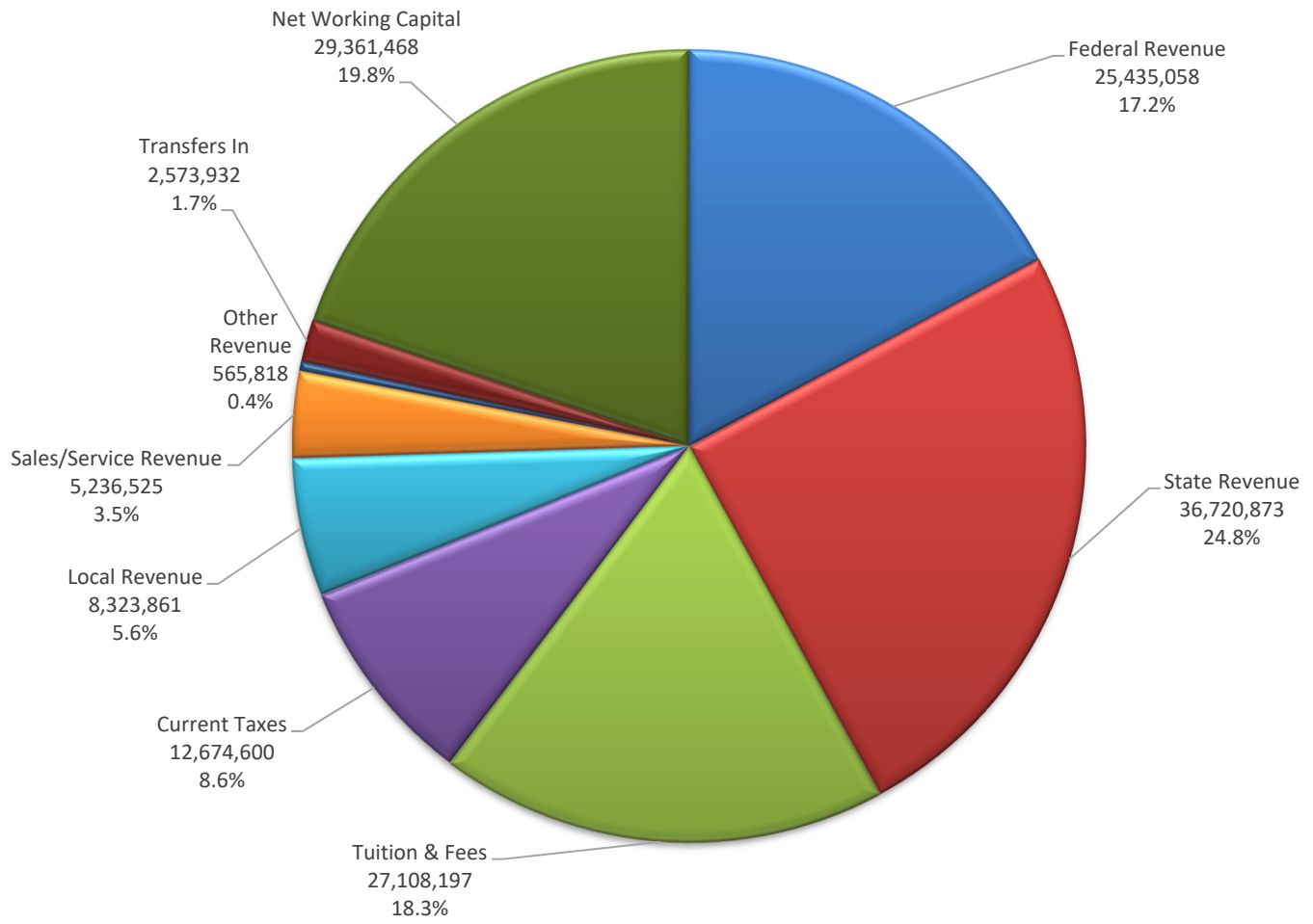
I want to extend my sincere gratitude to all faculty, academic professionals, classified employees, and the confidential and management team for their dedication, commitment, and professionalism in our shared pursuit of our mission. I would also like to extend special thanks to those who have put a considerable amount of time, energy, and effort into the development of this budget. With the College core themes, strategic goals, and values in mind, they have extended their unconditional support, cooperation, and suggestions, and have resolved many difficult challenges that inevitably arise when dealing with budgeting constraints. Finally, I would like to recognize the Business Office budget staff for the incredible job they do in pulling together a very complex and comprehensive budget each year. I am grateful for the contributions of the entire College community in helping us move forward together despite the challenging and uncertain era in which we find ourselves.

Sincerely,



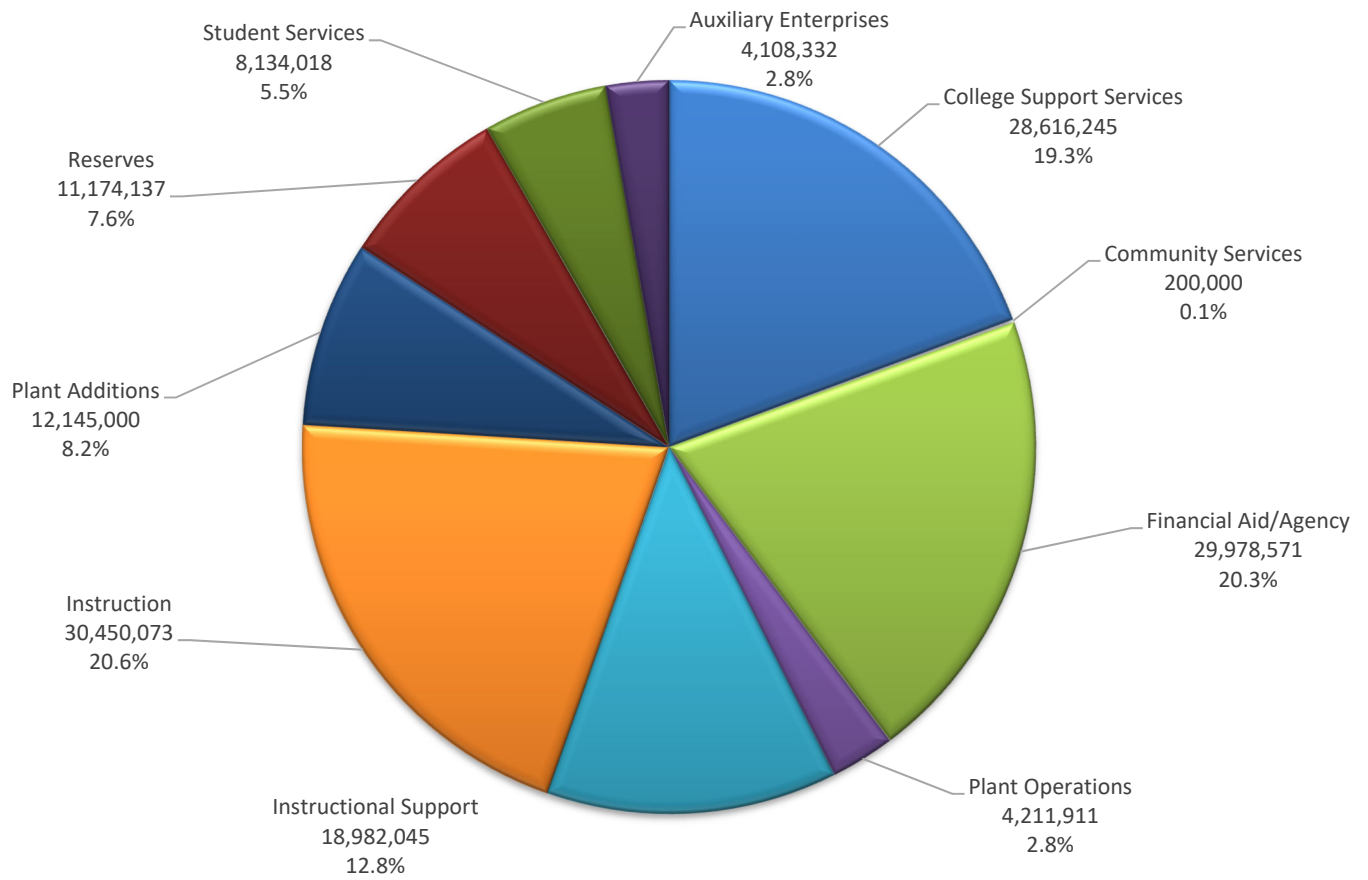
Lisa Avery - President

All Funds Resources



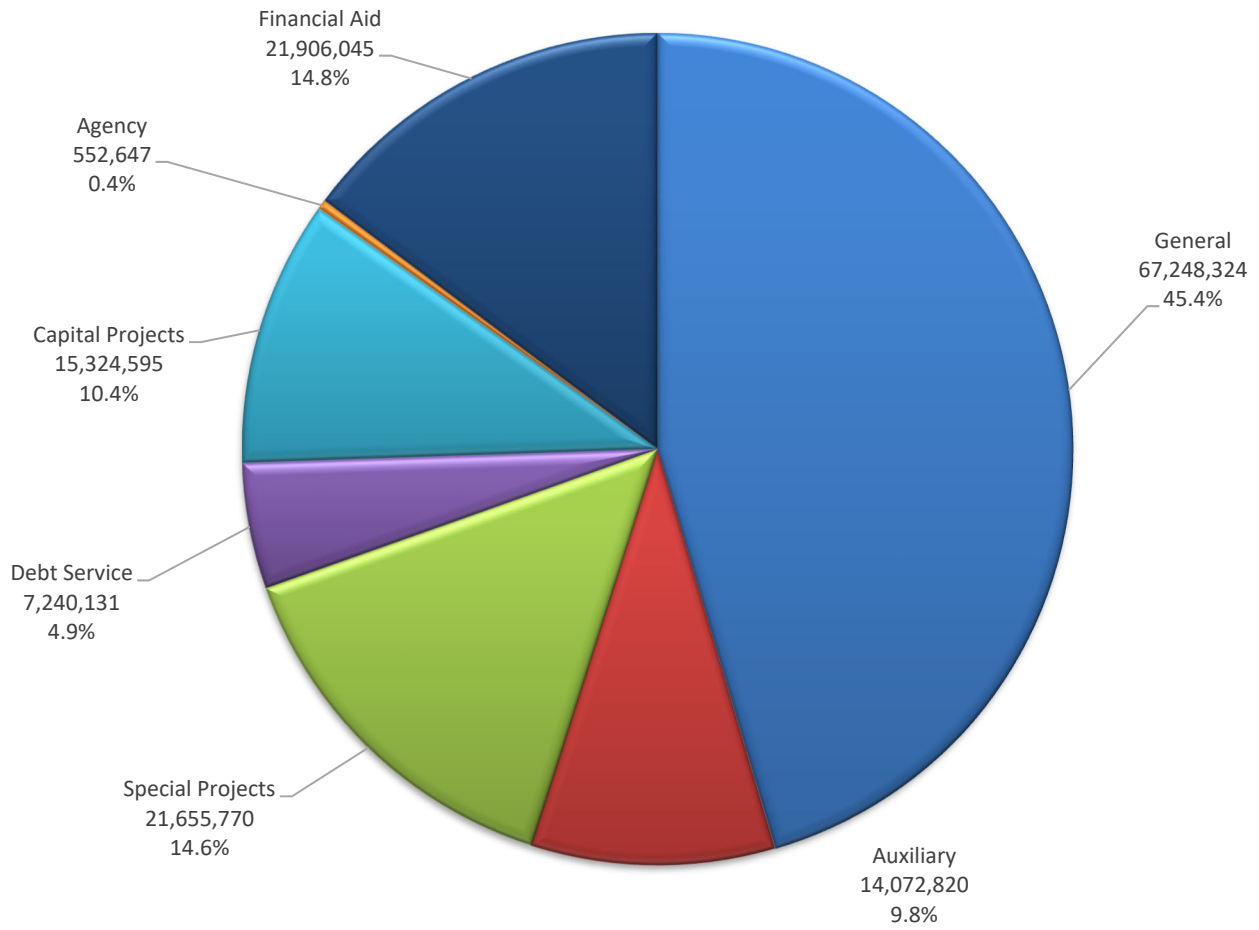
All Funds Resources by Source
\$148,000,332

All Funds Requirements by Program



Total Fund Requirements by Program
\$148,000,332 Including Reserves

All Funds Requirements by Fund



Total Requirements by Fund
\$148,000,332

Comparison of 2020-21 Adopted Budget to 2021-22 Adopted Budget

Resources

RESOURCES					
FUND	RESOURCES CATEGORY	ADOPTED & CHANGES 2020-2021	ADOPTED 2021-2022	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Net Working Capital (Carryover)	\$ 7,049,092	\$ 11,298,903	\$ 4,249,811	60.29%
	State Revenue	20,180,474	24,945,751	4,765,277	23.61%
	Local Revenue	30,701,581	30,141,109	(560,472)	-1.83%
	Other Revenue	603,020	712,561	109,541	18.17%
	Transfers In	150,000	150,000	0	0.00%
	TOTAL		<u>\$ 58,684,167</u>	<u>\$ 67,248,324</u>	<u>\$ 8,564,157</u>
AUXILIARY	Net Working Capital (Carryover)	\$ 1,289,065	\$ 2,281,184	\$ 992,119	76.96%
	State Revenue	26,642	120,792	94,150	353.39%
	Local Revenue	6,314,771	6,391,919	77,148	1.22%
	Sales/Service Revenue	5,582,370	5,236,525	(345,845)	-6.20%
	Other Revenue	42,400	42,400	0	0.00%
	Transfers In	229,351	0	(229,351)	-100.00%
TOTAL		<u>\$ 13,484,599</u>	<u>\$ 14,072,820</u>	<u>\$ 588,221</u>	<u>4.36%</u>
SPECIAL PROJECTS	Net Working Capital (Carryover)	\$ 869,670	\$ 1,216,600	\$ 346,930	39.89%
	Federal Revenue	4,938,604	13,893,746	8,955,142	181.33%
	State Revenue	3,029,323	3,148,330	119,007	3.93%
	Local Revenue	3,100,335	3,397,094	296,759	9.57%
TOTAL		<u>\$ 11,937,932</u>	<u>\$ 21,655,770</u>	<u>\$ 9,717,838</u>	<u>81.40%</u>
CAPITAL PROJECTS	Net Working Capital (Carryover)	\$ 8,354,450	\$ 14,305,450	\$ 5,951,000	71.23%
	State Revenue	0	0	0	0.00%
	Local Revenue	7,000,200	52,500	(6,947,700)	-99.25%
	Transfers In	933,750	966,645	32,895	3.52%
TOTAL		<u>\$ 16,288,400</u>	<u>\$ 15,324,595</u>	<u>\$ (963,805)</u>	<u>-5.92%</u>
DEBT SERVICE	Local Revenue	\$ 5,945,712	\$ 6,160,813	\$ 215,101	3.62%
	Transfers In	966,768	1,079,318	112,550	11.64%
TOTAL		<u>\$ 6,912,480</u>	<u>\$ 7,240,131</u>	<u>\$ 327,651</u>	<u>4.74%</u>

Comparison of 2020-21 Adopted Budget to 2021-22 Adopted Budget Resources

FUND	RESOURCES CATEGORY	RESOURCES			
		ADOPTED & CHANGES 2020-2021	ADOPTED 2021-2022	DOLLAR CHANGE	PERCENT CHANGE
ENTERPRISE	Net Working Capital (Carryover)	\$ 200,000	\$ 0	\$ (200,000)	-100.00%
	Sales/Service Revenue	0	0	0	0.00%
	Other Revenue	0	0	0	0.00%
	TOTAL	<u>\$ 200,000</u>	<u>\$ 0</u>	<u>\$ (200,000)</u>	<u>-100.00%</u>
FINANCIAL AID	Net Working Capital (Carryover)	\$ 52,500	\$ 52,500	\$ 0	0.00%
	Federal Revenue	11,541,312	11,541,312	0	0.00%
	State Revenue	8,506,000	8,506,000	0	0.00%
	Local Revenue	1,578,500	1,578,500	0	0.00%
	Transfers In	72,200	227,733	155,533	215.42%
TOTAL	<u>\$ 21,750,512</u>	<u>\$ 21,906,045</u>	<u>\$ 155,533</u>	<u>0.72%</u>	
AGENCIES/ CLUBS	Net Working Capital (Carryover)	\$ 51,170	\$ 206,831	\$ 155,661	304.20%
	Local Revenue	229,006	195,580	(33,426)	-14.60%
	Sales/Service Revenue	121	0	(121)	-100.00%
	Transfers In	0	150,236	150,236	100.00%
TOTAL	<u>\$ 280,297</u>	<u>\$ 552,647</u>	<u>\$ 272,350</u>	<u>97.16%</u>	
TOTAL RESOURCES-ALL FUNDS		<u><u>\$ 129,538,387</u></u>	<u><u>\$ 148,000,332</u></u>	<u><u>\$ 18,461,945</u></u>	<u><u>14.25%</u></u>

Comparison of 2020-21 Adopted Budget to 2021-22 Adopted Budget Requirements

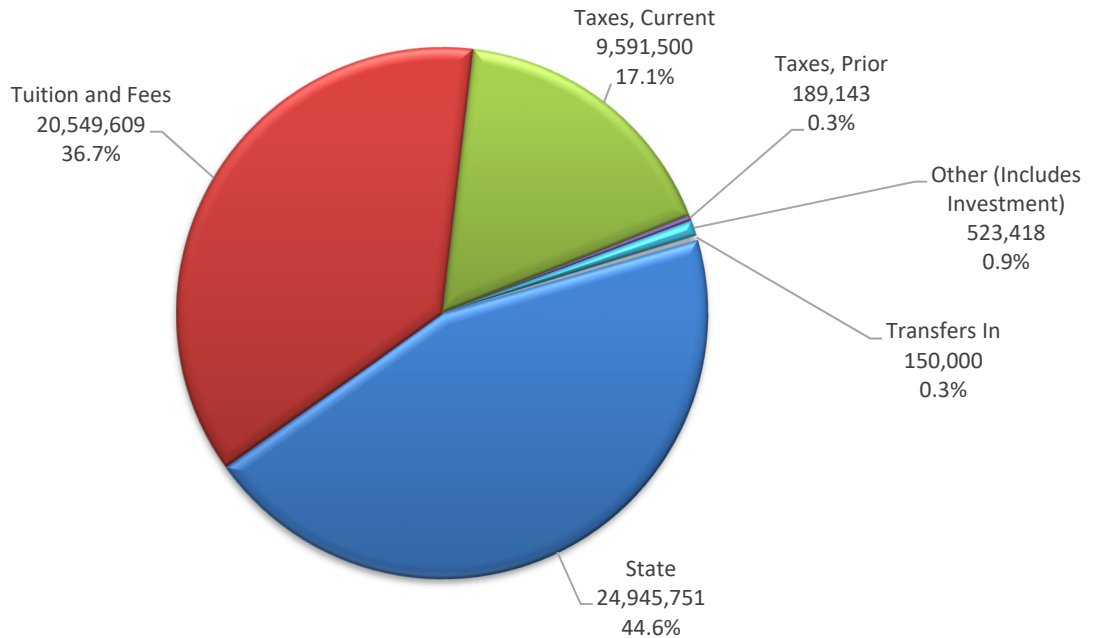
REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2020-2021	FTE	ADOPTED 2021-2022	FTE	DOLLAR CHANGE	PERCENT CHANGE
GENERAL	Instruction	\$ 23,626,919	231.665	\$ 23,316,954	223.867	\$ (309,965)	-1.31%
	Instructional Support	11,110,987	123.609	11,017,114	118.863	(93,873)	-0.84%
	Student Services	5,925,527	64.646	5,953,490	62.837	27,963	0.47%
	College Support Services	11,796,938	84.926	10,964,889	81.251	(832,049)	-7.05%
	Plant Operations	2,931,896	12.259	3,100,161	12.260	168,265	5.74%
	Financial Aid/Agency	1,900,518	n/a	2,191,316	n/a	290,798	15.30%
	Reserves	1,391,382	n/a	10,704,400	n/a	9,313,018	669.34%
	TOTAL		<u>\$ 58,684,167</u>	<u>517.105</u>	<u>\$ 67,248,324</u>	<u>499.078</u>	<u>\$ 8,564,157</u>
AUXILIARY	Instruction	\$ 3,936,172	23.987	\$ 4,249,279	24.643	\$ 313,107	7.95%
	Instructional Support	2,388,231	21.585	2,761,968	28.718	373,737	15.65%
	Student Services	1,132,562	3.950	1,035,130	3.601	(97,432)	-8.60%
	Community Services	200,000	n/a	200,000	n/a	0	0.00%
	College Support Services	898,229	1.000	1,168,485	1.000	270,256	30.09%
	Plant Operations	18,000	n/a	18,000	n/a	0	0.00%
	Plant Additions	50,000	n/a	25,000	n/a	(25,000)	-50.00%
	Financial Aid/Agency	234,894	n/a	208,985	n/a	(25,909)	-11.03%
	Auxiliary Enterprises	4,397,740	18.000	4,108,332	15.706	(289,408)	-6.58%
	Reserves	228,771	n/a	297,641	n/a	68,870	30.10%
TOTAL		<u>\$ 13,484,599</u>	<u>68.522</u>	<u>\$ 14,072,820</u>	<u>73.668</u>	<u>\$ 588,221</u>	<u>4.36%</u>
SPECIAL PROJECTS	Instruction	\$ 2,568,641	27.968	\$ 2,878,390	30.928	\$ 309,749	12.06%
	Instructional Support	5,057,346	10.662	5,147,763	12.644	90,417	1.79%
	Student Services	926,310	5.916	784,388	4.818	(141,922)	-15.32%
	College Support Services	2,339,146	14.700	7,182,740	20.358	4,843,594	207.07%
	Financial Aid/Agency	912,594	n/a	5,528,594	n/a	4,616,000	505.81%
	Reserves	133,895	n/a	133,895	n/a	0	0.00%
	TOTAL		<u>\$ 11,937,932</u>	<u>59.246</u>	<u>\$ 21,655,770</u>	<u>68.748</u>	<u>\$ 9,717,838</u>

Comparison of 2020-21 Adopted Budget to 2021-22 Adopted Budget Requirements

REQUIREMENTS							
FUND	PROGRAM CATEGORY	ADOPTED & CHANGES 2020-2021	FTE	ADOPTED 2021-2022	FTE	DOLLAR CHANGE	PERCENT CHANGE
CAPITAL	Instruction	\$ 5,950	n/a	\$ 5,450	n/a	(500)	-8.40%
PROJECTS	Instructional Support	180,200	n/a	52,000	n/a	(128,200)	-71.14%
	College Support Services	1,501,000	n/a	2,045,000	n/a	544,000	36.24%
	Plant Operations	1,631,250	n/a	1,093,750	n/a	(537,500)	-32.95%
	Plant Additions	12,970,000	n/a	12,120,000	n/a	(850,000)	-6.55%
	Financial Aid/Agency	0	n/a	8,395	n/a	8,395	100.00%
	TOTAL	\$ 16,288,400	n/a	\$ 15,324,595	n/a	(963,805)	-5.92%
DEBT SERVICE	College Support Services	\$ 6,912,480	n/a	\$ 7,240,131	n/a	\$ 327,651	4.74%
	TOTAL	\$ 6,912,480	n/a	\$ 7,240,131	n/a	\$ 327,651	4.74%
ENTERPRISE	Auxiliary Enterprise	\$ 0	n/a	\$ 0	n/a	\$ 0	0.00%
	Financial Aid/Agency	200,000	n/a	0	n/a	(200,000)	-100.00%
	Reserves	0	n/a	0	n/a	0	0.00%
	TOTAL	\$ 200,000	n/a	\$ 0	n/a	\$ (200,000)	-100.00%
FINANCIAL AID	College Support Services	\$ 15,000	n/a	\$ 15,000	n/a	\$ 0	0.00%
	Financial Aid/Agency	21,735,512	10.494	21,891,045	13.509	155,533	0.72%
	TOTAL	\$ 21,750,512	10.494	\$ 21,906,045	13.509	\$ 155,533	0.72%
AGENCIES/ CLUBS	Instructional Support	\$ 3,200	n/a	\$ 3,200	n/a	\$ 0	0.00%
	Student Services	275,381	0.088	361,010	0.298	85,629	31.09%
	Community Services	0	n/a	0	n/a	0	0.00%
	Financial Aid/Agency	1,657	n/a	150,236	n/a	148,579	8966.75%
	Reserves	59	n/a	38,201	n/a	38,142	64647.46%
	TOTAL	\$ 280,297	0.088	\$ 552,647	0.298	\$ 272,350	97.16%
TOTAL REQUIREMENTS-ALL FUNDS		\$ 129,538,387	655.455	\$ 148,000,332	655.301	\$ 18,461,945	14.25%

General Fund
Summary of Resources

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
State	\$ 21,055,579	\$ 23,455,946	\$ 20,180,474	\$ 24,945,751
Tuition and Fees	20,265,177	20,322,823	21,115,863	20,549,609
Taxes, Current	8,380,054	8,780,418	9,400,345	9,591,500
Taxes, Prior	352,178	147,460	185,373	189,143
Other (Includes Investment)	1,812,271	765,380	603,020	523,418
Transfers In	<u>1,250,452</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
Sub-Total Revenue	53,115,711	53,622,027	51,635,075	55,949,421
Net Working Capital (Carryover)	<u>7,543,768</u>	<u>6,783,939</u>	<u>7,049,092</u>	<u>11,298,903</u>
TOTAL RESOURCES	<u><u>60,659,479</u></u>	<u><u>\$ 60,405,966</u></u>	<u><u>\$ 58,684,167</u></u>	<u><u>\$ 67,248,324</u></u>



General Fund Summary of Resources

ACCOUNT NUMBER AND NAME	ACUTAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2018-2019	2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2021-2022	BUDGET 2021-2022
01110 Taxes, Current	8,380,054	8,780,418	9,400,345	9,591,500	9,591,500	9,591,500
01120 Taxes, Prior	352,178	147,460	185,373	189,143	189,143	189,143
012XX Tuition and Fees	20,265,177	20,322,823	21,115,863	20,549,609	20,549,609	20,549,609
014XX Interest from All Sources	465,520	302,425	339,020	236,418	236,418	236,418
0165X Admissions Application Fees	107,341	40,558	0	0	0	0
016XX Testing Fees	8,397	5,120	0	0	0	0
01730 Facility Rental Fees	10,422	10,994	10,000	10,000	10,000	10,000
01745 Telecomm. Equipment Rental	15,750	27,000	0	0	0	0
01785 Indirect Cost/Admin. Allow. Rev.	416,905	304,717	200,000	200,000	200,000	200,000
04210 State Reimbursement	21,055,579	23,455,946	20,180,474	23,231,960	23,231,960	24,945,751
0XXXX Miscellaneous--Other Revenue	787,936	74,566	54,000	77,000	77,000	77,000
80200 Transfer In--From Auxiliary Fund	1,165,675	150,000	150,000	150,000	150,000	150,000
80300 Transfer In--From Special Proj Fund	57,487	0	0	0	0	0
80900 Transfer In--From Financial Aid	27,290	0	0	0	0	0
09999 Net Working Capital	0	0	7,049,092	8,598,903	8,598,903	11,298,903
TOTAL RESOURCES	53,115,711	53,622,027	58,684,167	62,834,533	62,834,533	67,248,324

Prior year columns show actual revenues for the fiscal year indicated.

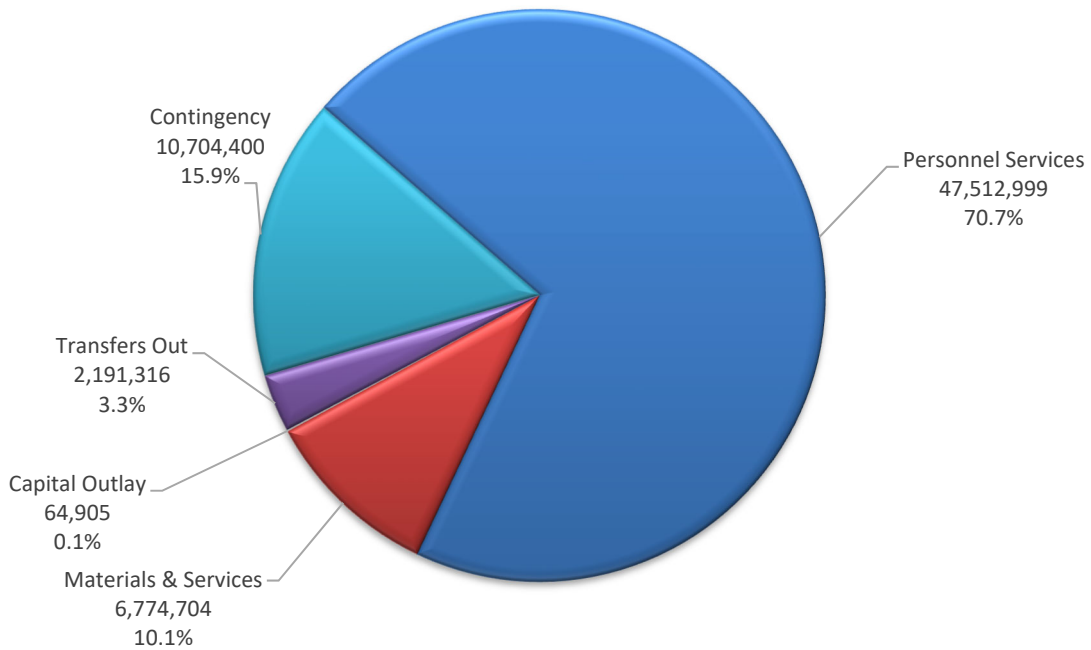
Budget year columns show estimated resources, including net working capital-carryover.

Notes to 2021-2022 Budget Year

- Net Working Capital – Actual is based on prior year ending balance. Budget year columns are Board directed.
- State – Based on latest estimates provided by the Department of Community Colleges and Workforce Development.
- Tuition & Fees – 2021-22 General Fund tuition is set at \$128.05 per credit and an additional differential tuition of 21% for selected classes.
- Taxes, Current – Net levy tax collections at 95% plus offsets: assumes 4.5% growth over projected FY20-21.
- Taxes, Prior – Taxes collected for prior year assessments.
- Transfers In – Includes overhead East Linn Center.

General Fund Summary of Requirements

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Personnel Services	\$ 44,880,673	\$ 46,272,383	\$ 48,876,870	\$ 47,512,999
Materials & Services	5,556,019	5,680,450	6,435,492	6,774,704
Capital Outlay	78,576	80,750	79,905	64,905
Transfers Out	<u>3,368,309</u>	<u>1,626,316</u>	<u>1,900,518</u>	<u>2,191,316</u>
Sub-Total Expenditures	53,883,577	53,659,899	57,292,785	56,543,924
Contingency	0	0	1,391,382	10,704,400
Unappropriated Ending Fund Balance	<u>6,783,939</u>	<u>6,746,067</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 60,667,516</u>	<u>\$ 60,405,966</u>	<u>\$ 58,684,167</u>	<u>\$ 67,248,324</u>



General Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	14,906,160	6,717,100	3,531,392	0	4,986,074	683,315	0	0	0	30,824,041
BENEFIT EXPENSES	7,598,056	3,509,420	1,979,444	0	3,144,937	457,101	0	0	0	16,688,958
MATERIALS & SERVICES	812,738	740,689	412,654	0	2,818,878	1,959,745	0	0	0	6,744,704
FINANCIAL AID	0	0	30,000	0	0	0	0	176,998	0	206,998
CAPITAL OUTLAY	0	49,905	0	0	15,000	0	0	0	0	64,905
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	10,704,400	10,704,400
TRANSFERS OUT	0	0	0	0	0	0	0	2,014,318	0	2,014,318
	<u>23,316,954</u>	<u>11,017,114</u>	<u>5,953,490</u>	<u>0</u>	<u>10,964,889</u>	<u>3,100,161</u>	<u>0</u>	<u>2,191,316</u>	<u>10,704,400</u>	<u>67,248,324</u>

Notes to 2021-2022 Budget Year

- Personnel Expenses – Includes salary and benefit expense.
- Materials and Services – Includes materials, supplies, printing, utilities, contract services and other services.
- Capital Outlay – Building construction and equipment with a unit cost of \$5,000 or more and a useful life of one year or more.
- Transfers Out – Transfer to other funds.
 - Roof Reserves - \$50,000
 - Major Maintenance Reserve - \$355,000
 - Technology Reserve - \$500,000
 - General Equipment Reserve - \$30,000
 - Debt Service - \$1,079,318
- Contingency – Amount set aside for the upcoming year, including budgeted ending fund balance.

General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL		CURRENT	FTE	PROPOSED		APPROVED	ADOPTED	FTE
	2018-2019	2019-2020	BUDGET 2020-2021		BUDGET 2021-2022	BUDGET 2021-2022	BUDGET 2021-2022		
10000 INSTRUCTION									
Personnel Services	22,537,445	23,148,777	22,867,528	231.665	22,504,216	223.867	22,504,216	22,504,216	223.867
Materials & Services	766,791	605,835	759,391	n/a	812,738	n/a	812,738	812,738	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	23,304,236	23,754,612	23,626,919	231.665	23,316,954	223.867	23,316,954	23,316,954	223.867
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	7,941,707	8,637,602	10,302,693	123.609	10,226,520	118.863	10,226,520	10,226,520	118.863
Materials & Services	594,169	404,722	743,389	n/a	740,689	n/a	740,689	740,689	n/a
Capital Outlay	52,370	48,488	64,905	n/a	49,905	n/a	49,905	49,905	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	8,588,246	9,090,812	11,110,987	123.609	11,017,114	118.863	11,017,114	11,017,114	118.863
30000 STUDENT SERVICES									
Personnel Services	5,404,699	5,359,853	5,463,546	64.646	5,510,836	62.837	5,510,836	5,510,836	62.837
Materials & Services	421,708	361,961	461,981	n/a	442,654	n/a	442,654	442,654	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,826,407	5,721,814	5,925,527	64.646	5,953,490	62.837	5,953,490	5,953,490	62.837
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	8,065,058	8,064,740	9,138,052	84.926	8,131,011	81.251	8,131,011	8,131,011	81.251
Materials & Services	1,990,280	2,582,834	2,643,886	n/a	2,818,878	n/a	2,818,878	2,818,878	n/a
Capital Outlay	26,206	32,262	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	10,081,544	10,679,836	11,796,938	84.926	10,964,889	81.251	10,964,889	10,964,889	81.251
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	931,764	1,061,411	1,105,051	12.259	1,140,416	12.260	1,140,416	1,140,416	12.260
Materials & Services	1,783,071	1,725,098	1,826,845	n/a	1,959,745	n/a	1,959,745	1,959,745	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,714,835	2,786,509	2,931,896	12.259	3,100,161	12.260	3,100,161	3,100,161	12.260
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	3,368,309	1,626,316	1,900,518	n/a	2,191,316	n/a	2,191,316	2,191,316	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,368,309	1,626,316	1,900,518	n/a	2,191,316	n/a	2,191,316	2,191,316	n/a

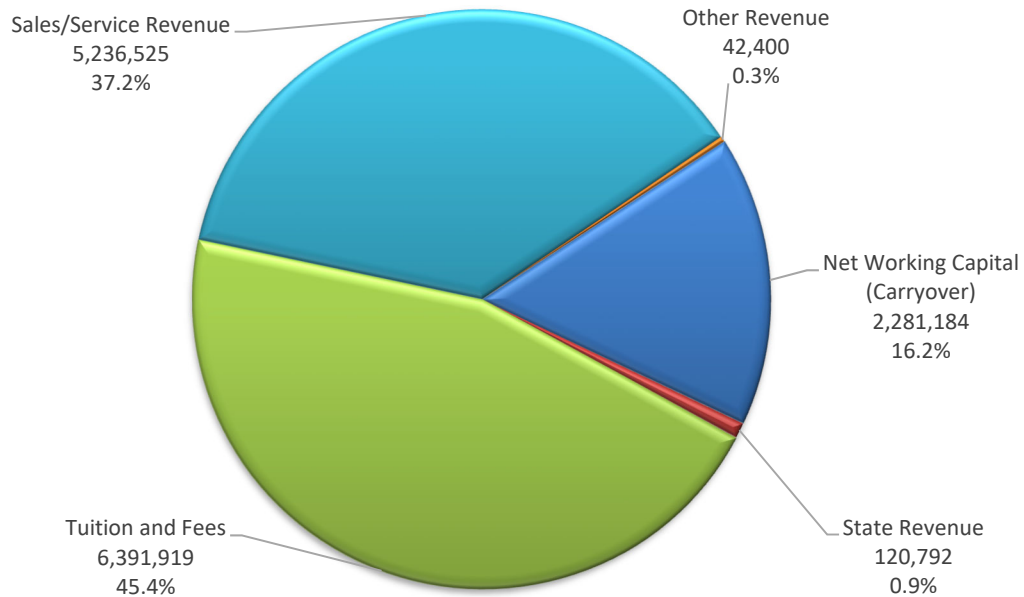
General Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	FTE	PROPOSED BUDGET 2021-2022	FTE	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022	FTE
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	1,391,382	n/a	6,290,609	n/a	6,290,609	10,704,400	n/a
Total Program Requirements	<u>0</u>	<u>0</u>	<u>1,391,382</u>	<u>n/a</u>	<u>6,290,609</u>	<u>n/a</u>	<u>6,290,609</u>	<u>10,704,400</u>	<u>n/a</u>
TOTAL REQUIREMENTS									
Personnel Services	44,880,673	46,272,383	48,876,870	517.105	47,512,999	499.078	47,512,999	47,512,999	499.078
Materials & Services	5,556,019	5,680,450	6,435,492	n/a	6,774,704	n/a	6,774,704	6,774,704	n/a
Capital Outlay	78,576	80,750	79,905	n/a	64,905	n/a	64,905	64,905	n/a
Transfers Out	3,368,309	1,626,316	1,900,518	n/a	2,191,316	n/a	2,191,316	2,191,316	n/a
Contingency/Unapp.End.Fund.Bal	0	0	1,391,382	n/a	6,290,609	n/a	6,290,609	10,704,400	n/a
TOTAL PROGRAM REQUIREMENTS	<u>53,883,577</u>	<u>53,659,899</u>	<u>58,684,167</u>	<u>517.105</u>	<u>62,834,533</u>	<u>499.078</u>	<u>62,834,533</u>	<u>67,248,324</u>	<u>499.078</u>

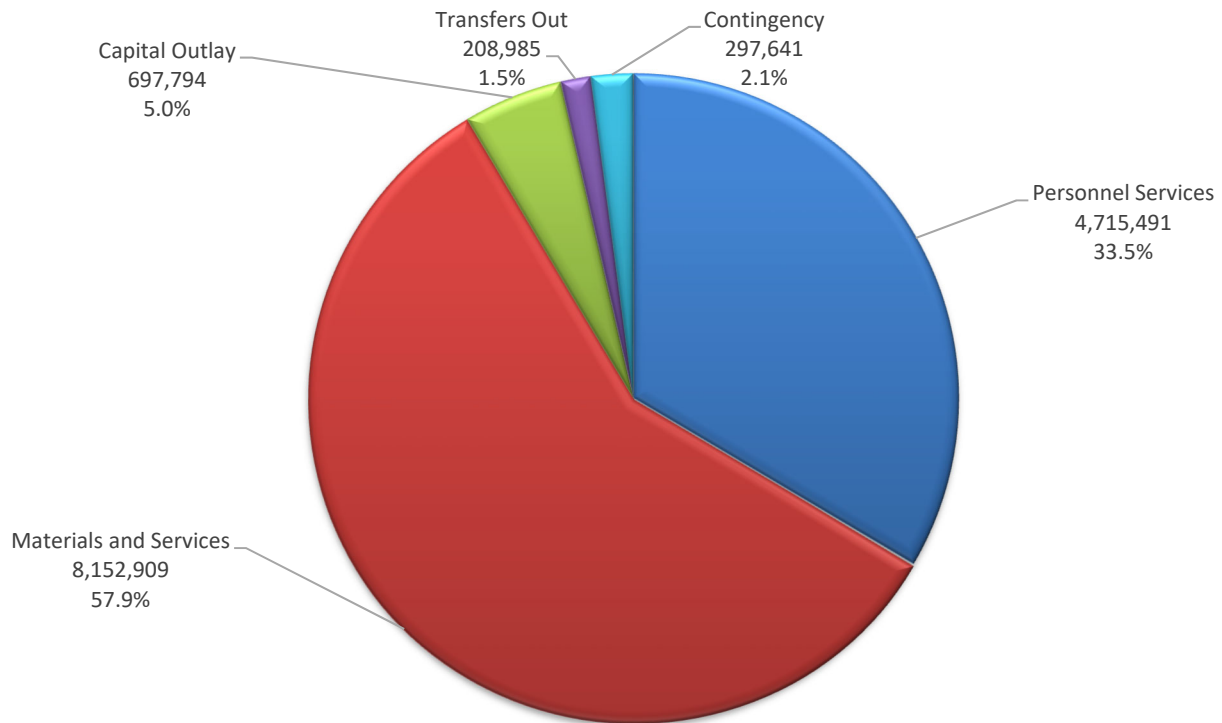
Auxiliary Fund Summary of Resources

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Net Working Capital (Carryover)	\$ 4,239,473	\$ 3,502,100	\$ 1,289,065	\$ 2,281,184
State Revenue	96,599	105,355	26,642	120,792
Tuition and Fees	3,230,180	2,956,941	4,232,004	6,391,919
Local Revenue	1,351,721	1,131,903	2,082,767	0
Sales/Service Revenue	730,883	455,572	5,582,370	5,236,525
Other Revenue	69,822	28,604	42,400	42,400
Transfers In	<u>8,290</u>	<u>150,000</u>	<u>229,351</u>	<u>0</u>
TOTAL RESOURCES	<u>\$ 9,726,968</u>	<u>\$ 8,330,475</u>	<u>\$ 13,484,599</u>	<u>\$ 14,072,820</u>



Auxiliary Fund Summary of Requirements

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Personnel Services	\$ 2,389,297	\$ 2,028,943	\$ 4,460,670	\$ 4,715,491
Materials and Services	2,535,241	2,288,360	7,870,470	8,152,909
Capital Outlay	47,325	12,737	689,794	697,794
Transfers Out	1,253,005	202,705	234,894	208,985
Contingency	<u>0</u>	<u>0</u>	<u>228,771</u>	<u>297,641</u>
<i>Sub-Total</i>	6,224,868	4,532,745	13,484,599	14,072,820
Unappropriated Ending Fund Balance	<u>3,502,100</u>	<u>3,797,730</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 9,726,968</u>	<u>\$ 8,330,475</u>	<u>\$ 13,484,599</u>	<u>\$ 14,072,820</u>



Auxiliary Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	1,182,652	1,203,415	824,341	0	263,537	0	0	0	0	3,473,945
BENEFIT EXPENSES	425,120	368,241	408,450	0	39,735	0	0	0	0	1,241,546
MATERIALS & SERVICES	1,954,037	1,045,428	1,051,552	200,000	599,449	18,000	0	0	0	4,868,466
MATERIALS FOR RESALE	527,599	11,000	2,465,919	0	34,225	0	0	0	0	3,038,743
FINANCIAL AID	0	0	245,700	0	0	0	0	35,735	0	281,435
CAPITAL OUTLAY	159,871	133,884	147,500	0	231,539	0	25,000	0	0	697,794
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	297,641	297,641
TRANSFERS OUT	0	0	0	0	0	0	0	173,250	0	173,250
	<u>4,249,279</u>	<u>2,761,968</u>	<u>5,143,462</u>	<u>200,000</u>	<u>1,168,485</u>	<u>18,000</u>	<u>25,000</u>	<u>208,985</u>	<u>297,641</u>	<u>14,072,820</u>

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2018-2019	2019-2020	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	1,511,209	1,213,389	1,535,298	23.987	1,607,772	24.643	1,607,772	1,607,772	24.643
Materials & Services	1,026,283	954,088	2,291,003	n/a	2,481,636	n/a	2,481,636	2,481,636	n/a
Capital Outlay	47,325	0	109,871	n/a	159,871	n/a	159,871	159,871	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	2,584,817	2,167,477	3,936,172	23.987	4,249,279	24.643	4,249,279	4,249,279	24.643
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	693,149	626,030	1,200,083	21.585	1,571,656	28.718	1,571,656	1,571,656	28.718
Materials & Services	509,719	355,037	1,054,264	n/a	1,056,428	n/a	1,056,428	1,056,428	n/a
Capital Outlay	0	6,021	133,884	n/a	133,884	n/a	133,884	133,884	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,202,868	987,088	2,388,231	21.585	2,761,968	28.718	2,761,968	2,761,968	28.718
30000 STUDENT SERVICES									
Personnel Services	66,235	60,224	218,559	3.950	195,178	3.601	195,178	195,178	3.601
Materials & Services	605,701	541,139	846,003	n/a	794,321	n/a	794,321	788,952	n/a
Capital Outlay	0	6,716	68,000	n/a	51,000	n/a	51,000	51,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	671,936	608,079	1,132,562	3.950	1,040,499	3.601	1,040,499	1,035,130	3.601
40000 COMMUNITY SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	188,200	192,200	200,000	n/a	200,000	n/a	200,000	200,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	188,200	192,200	200,000	n/a	200,000	n/a	200,000	200,000	n/a
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	118,704	129,300	288,290	1.000	303,272	1.000	303,272	303,272	1.000
Materials & Services	83,734	84,152	378,400	n/a	633,674	n/a	633,674	633,674	n/a
Capital Outlay	0	0	231,539	n/a	231,539	n/a	231,539	231,539	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	202,438	213,452	898,229	1.000	1,168,485	1.000	1,168,485	1,168,485	1.000
60000 PLANT OPERATIONS/MAINTENANCE									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	116,381	153,376	18,000	n/a	18,000	n/a	18,000	18,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	116,381	153,376	18,000	n/a	18,000	n/a	18,000	18,000	n/a

Auxiliary Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2018-2019	2019-2020	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
70000 PLANT ADDITIONS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	5,020	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	50,000	n/a	25,000	n/a	25,000	25,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	5,020	0	50,000	n/a	25,000	n/a	25,000	25,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	1,253,005	202,705	234,894	n/a	208,992	n/a	208,992	208,985	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,253,005	202,705	234,894	n/a	208,992	n/a	208,992	208,985	n/a
85000 AUXILIARY ENTERPRISES									
Personnel Services	0	0	1,218,440	18.000	1,037,613	15.706	1,037,613	1,037,613	15.706
Materials & Services	203	8,368	3,082,800	n/a	2,974,219	n/a	2,974,219	2,974,219	n/a
Capital Outlay	0	0	96,500	n/a	96,500	n/a	96,500	96,500	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	203	8,368	4,397,740	18.000	4,108,332	15.706	4,108,332	4,108,332	15.706
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	228,771	n/a	297,641	n/a	297,641	297,641	n/a
Total Program Requirements	0	0	228,771	n/a	297,641	n/a	297,641	297,641	n/a
TOTAL REQUIREMENTS									
Personnel Services	2,389,297	2,028,943	4,460,670	68.522	4,715,491	73.668	4,715,491	4,715,491	73.668
Materials & Services	2,535,241	2,288,360	7,870,470	n/a	8,158,278	n/a	8,158,278	8,152,909	n/a
Capital Outlay	47,325	12,737	689,794	n/a	697,794	n/a	697,794	697,794	n/a
Transfers Out	1,253,005	202,705	234,894	n/a	208,992	n/a	208,992	208,985	n/a
Contingency/Unapp.End.Fund.Bal	0	0	228,771	n/a	297,641	n/a	297,641	297,641	n/a
TOTAL PROGRAM REQUIREMENTS	6,224,868	4,532,745	13,484,599	68.522	14,078,196	73.668	14,078,196	14,072,820	73.668

Auxiliary Fund

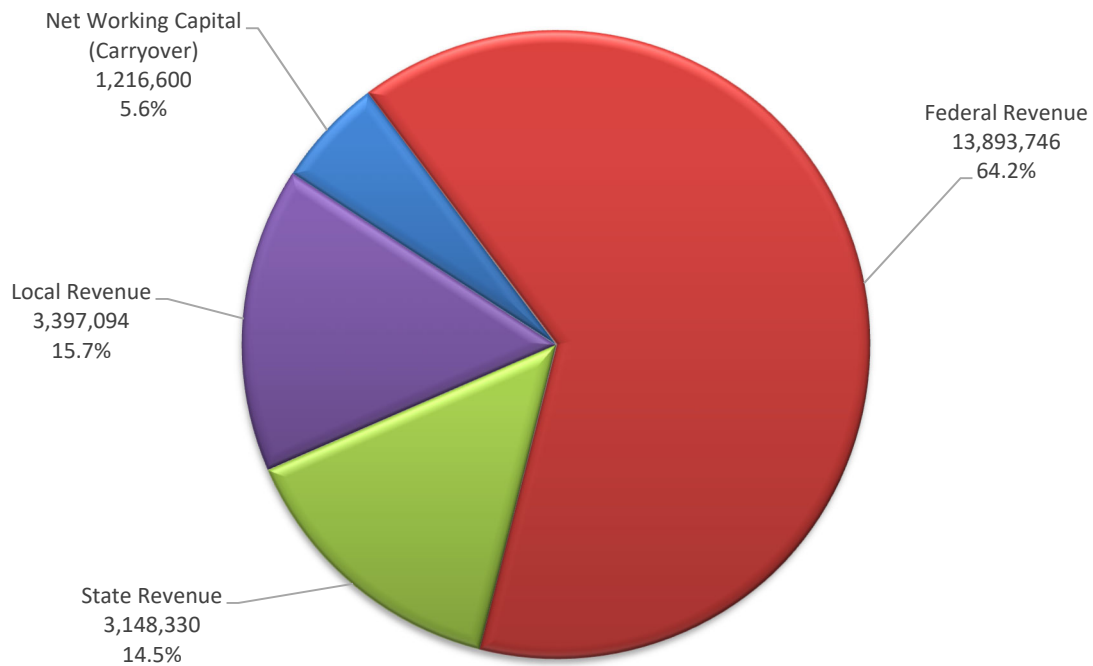
Summary of Resources and Requirements

RESOURCES						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2018-2019	2019-2020	BUDGET	BUDGET	BUDGET	BUDGET
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2021-2022</u>	<u>2021-2022</u>
Division Projects	1,405,966	1,211,012	2,458,309	2,764,155	2,764,155	2,764,919
Division Instructional Fees	428,443	395,452	814,962	1,020,495	1,020,495	1,020,495
Conferences/Contracted Training	1,868,508	1,546,291	2,944,967	3,065,572	3,065,572	3,065,572
Student Activities	283,973	220,957	535,337	528,210	528,210	522,070
Athletics	221,284	221,267	255,769	246,117	246,117	246,117
Excess Property	22,304	8,480	26,848	26,848	26,848	26,848
Technology Fee	562,481	543,501	808,913	812,587	812,587	812,587
Transportation/Safety Fee	204,869	197,779	250,000	250,000	250,000	250,000
Enterprise Funds	0	0	4,396,240	4,125,702	4,125,702	4,125,702
East Linn Center	300,667	307,436	295,000	481,070	481,070	481,070
Research Enterprise	189,000	176,200	156,150	157,440	157,440	157,440
Auxiliary Revenue Program	<u>0</u>	<u>0</u>	<u>542,104</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
TOTAL RESOURCES	<u><u>5,487,495</u></u>	<u><u>4,828,375</u></u>	<u><u>13,484,599</u></u>	<u><u>14,078,196</u></u>	<u><u>14,078,196</u></u>	<u><u>14,072,820</u></u>
REQUIREMENTS						
	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2018-2019	2019-2020	BUDGET	BUDGET	BUDGET	BUDGET
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2021-2022</u>	<u>2021-2022</u>
Division Projects	1,890,427	1,194,553	2,458,309	2,764,155	2,764,155	2,764,919
Division Instructional Fees	285,092	257,995	814,962	1,020,495	1,020,495	1,020,495
Conferences/Contracted Training	2,435,878	1,499,126	2,944,967	3,065,572	3,065,572	3,065,572
Student Activities	307,076	243,067	535,337	528,210	528,210	522,070
Athletics	271,992	276,629	255,769	246,117	246,117	246,117
Excess Property	36,567	1,526	26,848	26,848	26,848	26,848
Technology Fee	376,064	337,148	808,913	812,587	812,587	812,587
Transportation/Safety Fee	213,074	252,332	250,000	250,000	250,000	250,000
Enterprise Funds	0	2,874	4,396,240	4,125,702	4,125,702	4,125,702
East Linn Center	253,724	311,373	295,000	481,070	481,070	481,070
Research Enterprise	154,974	156,122	156,150	157,440	157,440	157,440
Auxiliary Revenue Program	<u>0</u>	<u>0</u>	<u>542,104</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
TOTAL REQUIREMENTS	<u><u>6,224,868</u></u>	<u><u>4,532,745</u></u>	<u><u>13,484,599</u></u>	<u><u>14,078,196</u></u>	<u><u>14,078,196</u></u>	<u><u>14,072,820</u></u>

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

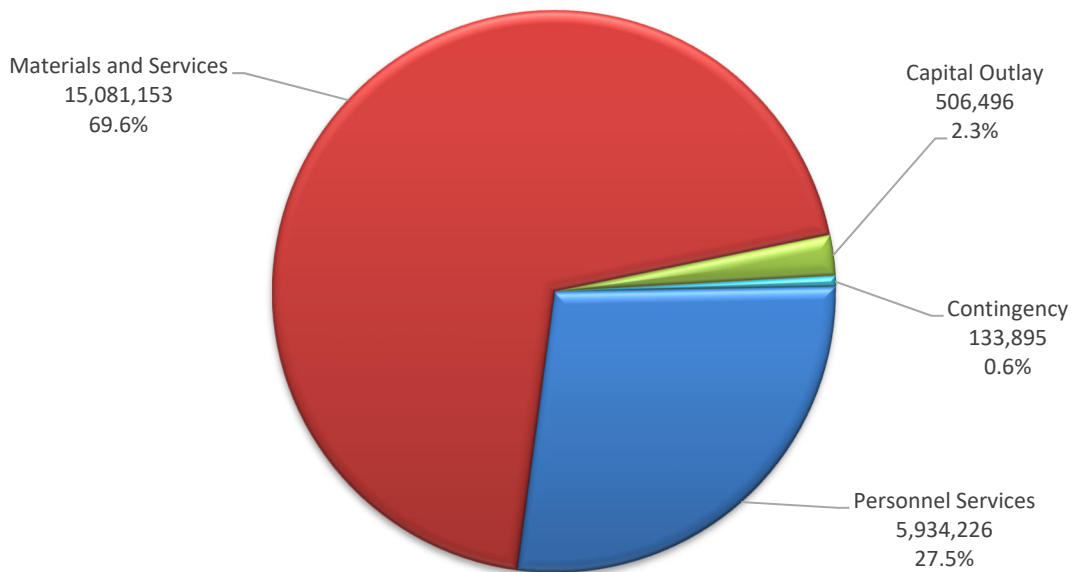
Special Projects Fund Summary of Resources

	<u>ACTUAL 2018-2019</u>	<u>ACTUAL 2019-2020</u>	<u>CURRENT BUDGET 2020-2021</u>	<u>ADOPTED BUDGET 2021-2022</u>
Net Working Capital (Carryover)	\$ 663,268	\$ 810,007	\$ 869,670	\$ 1,216,600
Federal Revenue	2,058,984	3,058,135	4,938,604	13,893,746
State Revenue	3,088,393	2,410,346	3,029,323	3,148,330
Local Revenue	1,893,620	1,977,014	3,100,335	3,397,094
Other Revenue	172,230	68,213	0	0
Transfers In	<u>62,301</u>	<u>34</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	\$ <u>7,938,796</u>	\$ <u>8,323,749</u>	\$ <u>11,937,932</u>	\$ <u>21,655,770</u>



Special Projects Fund Summary of Requirements

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Personnel Services	\$ 3,328,914	\$ 3,549,340	\$ 5,410,568	\$ 5,934,226
Materials and Services	3,097,031	3,048,276	6,136,973	15,081,153
Capital Outlay	639,953	801,907	256,496	506,496
Transfers Out	62,891	150,000	0	0
Contingency	<u>0</u>	<u>0</u>	<u>133,895</u>	<u>133,895</u>
Sub-Total	7,128,789	7,549,523	11,937,932	21,655,770
Unappropriated Ending Fund Balance	<u>810,007</u>	<u>774,226</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	\$ <u>7,938,796</u>	\$ <u>8,323,749</u>	\$ <u>11,937,932</u>	\$ <u>21,655,770</u>



Special Projects Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	1,444,892	1,860,279	307,063	0	796,943	0	0	0	0	4,409,177
BENEFIT EXPENSES	674,774	542,578	84,152	0	223,545	0	0	0	0	1,525,049
MATERIALS & SERVICES	702,228	2,522,215	393,173	0	5,812,252	0	0	0	0	9,429,868
FINANCIAL AID	0	122,691	0	0	0	0	0	5,528,594	0	5,651,285
CAPITAL OUTLAY	56,496	100,000	0	0	350,000	0	0	0	0	506,496
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	133,895	133,895
	<u>2,878,390</u>	<u>5,147,763</u>	<u>784,388</u>	<u>0</u>	<u>7,182,740</u>	<u>0</u>	<u>0</u>	<u>5,528,594</u>	<u>133,895</u>	<u>21,655,770</u>

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2018-2019	2019-2020	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
10000 INSTRUCTION									
Personnel Services	1,527,509	1,694,690	1,942,512	27.968	2,119,666	30.928	2,119,666	2,119,666	30.928
Materials & Services	1,294,711	874,262	569,633	n/a	702,228	n/a	702,228	702,228	n/a
Capital Outlay	505,645	769,645	56,496	n/a	56,496	n/a	56,496	56,496	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,327,865	3,338,597	2,568,641	27.968	2,878,390	30.928	2,878,390	2,878,390	30.928
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	1,688,677	1,762,824	2,292,185	10.662	2,402,857	12.644	2,402,857	2,402,857	12.644
Materials & Services	1,375,340	1,033,687	2,665,161	n/a	2,644,906	n/a	2,644,906	2,644,906	n/a
Capital Outlay	134,308	0	100,000	n/a	100,000	n/a	100,000	100,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	3,198,325	2,796,511	5,057,346	10.662	5,147,763	12.644	5,147,763	5,147,763	12.644
30000 STUDENT SERVICES									
Personnel Services	39,629	76,688	460,270	5.916	391,215	4.818	391,215	391,215	4.818
Materials & Services	204,583	124,196	466,040	n/a	393,173	n/a	393,173	393,173	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	244,212	200,884	926,310	5.916	784,388	4.818	784,388	784,388	4.818
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	73,099	15,138	715,601	14.700	1,020,488	20.358	1,020,488	1,020,488	20.358
Materials & Services	94,371	203,686	1,523,545	n/a	5,812,252	n/a	5,812,252	5,812,252	n/a
Capital Outlay	0	32,262	100,000	n/a	350,000	n/a	350,000	350,000	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	167,470	251,086	2,339,146	14.700	7,182,740	20.358	7,182,740	7,182,740	20.358
70000 PLANT ADDITIONS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	62,891	150,000	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	62,891	150,000	0	n/a	0	n/a	0	0	n/a

Special Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	FTE	PROPOSED BUDGET` 2021-2022	FTE	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022	FTE
80000 FINANCIAL AID									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	128,026	812,445	912,594	n/a	5,528,594	n/a	5,528,594	5,528,594	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Ba	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	128,026	812,445	912,594	n/a	5,528,594	n/a	5,528,594	5,528,594	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Ba	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
Total Program Requirements	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL REQUIREMENTS									
Personnel Services	3,328,914	3,549,340	5,410,568	59.246	5,934,226	68.748	5,934,226	5,934,226	68.748
Materials & Services	3,097,031	3,048,276	6,136,973	n/a	15,081,153	n/a	15,081,153	15,081,153	n/a
Capital Outlay	639,953	801,907	256,496	n/a	506,496	n/a	506,496	506,496	n/a
Transfers Out	62,891	150,000	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Ba	0	0	133,895	n/a	133,895	n/a	133,895	133,895	n/a
TOTAL PROGRAM REQUIREMENTS	7,128,789	7,549,523	11,937,932	59.246	21,655,770	68.748	21,655,770	21,655,770	68.748

Special Projects Fund

Summary of Resources and Requirements

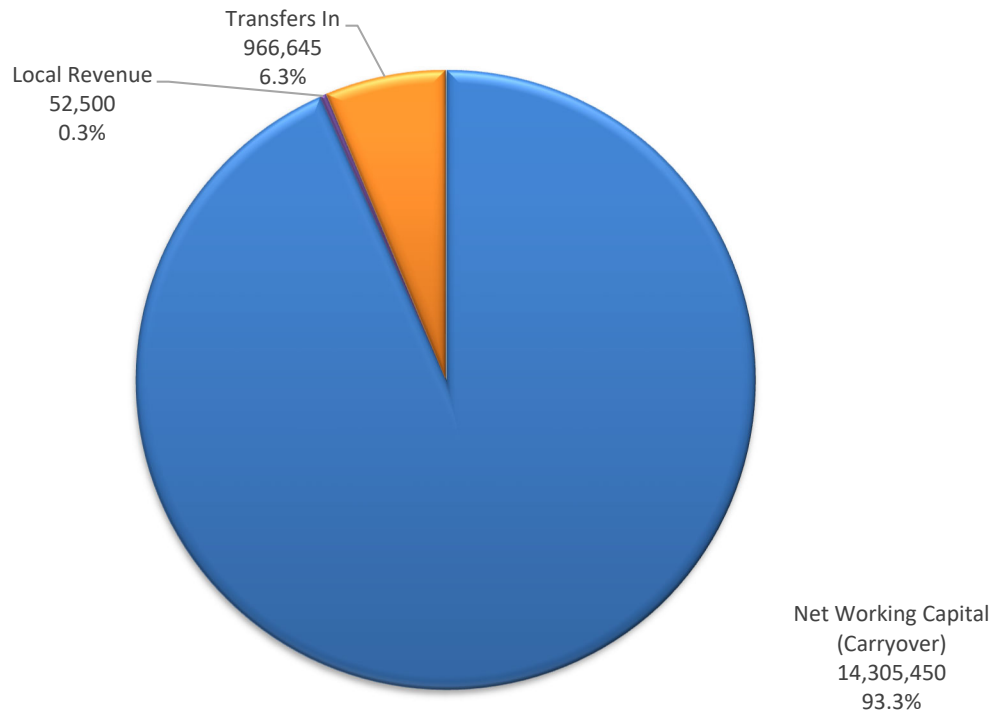
RESOURCES						
	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Federal Grants	1,960,903	2,999,135	5,037,455	14,397,402	14,397,402	14,397,402
State Grants	3,385,544	2,583,658	3,728,884	3,509,026	3,509,026	3,509,026
Local Grants	1,929,081	1,930,949	2,398,748	2,849,342	2,849,342	2,849,342
Unallocated Special Revenue	0	0	772,845	900,000	900,000	900,000
TOTAL RESOURCES	<u>7,275,528</u>	<u>7,513,742</u>	<u>11,937,932</u>	<u>21,655,770</u>	<u>21,655,770</u>	<u>21,655,770</u>

REQUIREMENTS						
	ACUTAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Federal Grants	1,923,579	2,987,948	5,037,455	14,397,402	14,397,402	14,397,402
State Grants	3,427,542	2,377,177	3,728,884	3,509,026	3,509,026	3,509,026
Local Grants	1,777,668	2,184,398	2,398,748	2,849,342	2,849,342	2,849,342
Unallocated Special Revenue	0	0	772,845	900,000	900,000	900,000
TOTAL REQUIREMENTS	<u>7,128,789</u>	<u>7,549,523</u>	<u>11,937,932</u>	<u>21,655,770</u>	<u>21,655,770</u>	<u>21,655,770</u>

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

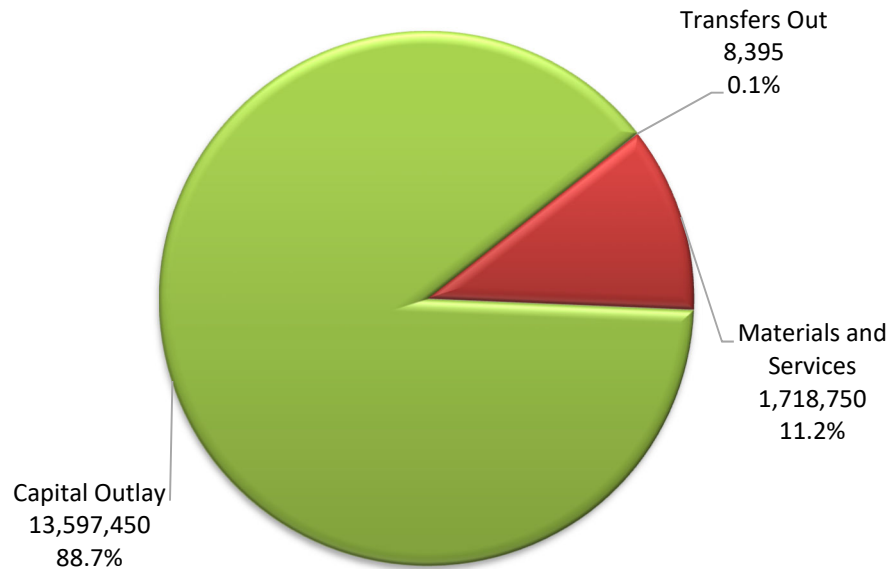
Capital Projects Fund Summary of Resources

	ACTUAL <u>2018-2019</u>	ACTUAL <u>2019-2020</u>	CURRENT BUDGET <u>2020-2021</u>	ADOPTED BUDGET <u>2021-2022</u>
Net Working Capital (Carryover)	\$ 12,934,090	\$ 5,300,966	\$ 8,354,450	\$ 14,305,450
Federal Revenue	0	0	0	0
State Revenue	1,675	10,500,000	0	0
Local Revenue	572,169	113,288	150,200	52,500
Other Revenue	0	0	6,850,000	0
Transfers In	<u>2,484,194</u>	<u>1,183,250</u>	<u>933,750</u>	<u>966,645</u>
TOTAL RESOURCES	<u>\$ 15,992,128</u>	<u>\$ 17,097,504</u>	<u>\$ 16,288,400</u>	<u>\$ 15,324,595</u>



Capital Projects Fund Summary of Requirements

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	ADOPTED BUDGET 2021-2022
Personnel Services	\$ 7,540	\$ 0	\$ 0	\$ 0
Materials and Services	1,623,716	1,362,905	1,816,950	1,718,750
Capital Outlay	9,059,906	10,301,638	14,471,450	13,597,450
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,395</u>
<i>Sub-Total</i>	10,691,162	11,664,543	16,288,400	15,324,595
Unappropriated Ending Fund Balance	<u>5,300,966</u>	<u>5,432,961</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 15,992,128</u>	<u>\$ 17,097,504</u>	<u>\$ 16,288,400</u>	<u>\$ 15,324,595</u>



Capital Projects Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	TRANSFERS	RESERVES	TOTAL
MATERIALS & SERVICES	0	22,000	0	0	905,000	671,750	120,000	0	0	1,718,750
CAPITAL OUTLAY	5,450	30,000	0	0	1,140,000	422,000	12,000,000	0	0	13,597,450
TRANSFERS OUT	0	0	0	0	0	0	0	8,395	0	8,395
	5,450	52,000	0	0	2,045,000	1,093,750	12,120,000	8,395	0	15,324,595

Capital Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
10000 INSTRUCTION						
Personnel Services	0	0	0	0	0	0
Materials & Services	2,159	57,706	0	0	0	0
Capital Outlay	32,183	14,031	5,950	5,450	5,450	5,450
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>34,342</u>	<u>71,737</u>	<u>5,950</u>	<u>5,450</u>	<u>5,450</u>	<u>5,450</u>
20000 INSTRUCTIONAL SUPPORT						
Personnel Services	0	0	0	0	0	0
Materials & Services	0	1,036	34,200	22,000	22,000	22,000
Capital Outlay	0	0	146,000	30,000	30,000	30,000
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>0</u>	<u>1,036</u>	<u>180,200</u>	<u>52,000</u>	<u>52,000</u>	<u>52,000</u>
50000 COLLEGE SUPPORT SERVICES						
Personnel Services	0	0	0	0	0	0
Materials & Services	828,344	545,026	1,100,000	805,000	805,000	905,000
Capital Outlay	137,092	97,917	401,000	240,000	240,000	1,140,000
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>965,436</u>	<u>642,943</u>	<u>1,501,000</u>	<u>1,045,000</u>	<u>1,045,000</u>	<u>2,045,000</u>
60000 PLANT OPERATIONS/MAINTENANCE						
Personnel Services	0	0	0	0	0	0
Materials & Services	388,869	329,138	592,750	671,750	671,750	671,750
Capital Outlay	90,450	0	1,038,500	422,000	422,000	422,000
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>479,319</u>	<u>329,138</u>	<u>1,631,250</u>	<u>1,093,750</u>	<u>1,093,750</u>	<u>1,093,750</u>
70000 PLANT ADDITIONS						
Personnel Services	7,540	0	0	0	0	0
Materials & Services	404,344	429,999	90,000	120,000	120,000	120,000
Capital Outlay	8,800,181	10,189,690	12,880,000	12,000,000	12,000,000	12,000,000
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>9,212,065</u>	<u>10,619,689</u>	<u>12,970,000</u>	<u>12,120,000</u>	<u>12,120,000</u>	<u>12,120,000</u>

Capital Projects Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
75000 TRANSFERS						
Total Personal Services	0	0	0	0	0	0
Materials & Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	8,395	8,395	8,395
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,395</u>	<u>8,395</u>	<u>8,395</u>
TOTAL REQUIREMENTS						
Personnel Services	7,540	0	0	0	0	0
Materials & Services	1,623,716	1,362,905	1,816,950	1,618,750	1,618,750	1,718,750
Capital Outlay	9,059,906	10,301,638	14,471,450	12,697,450	12,697,450	13,597,450
Transfers Out	0	0	0	8,395	8,395	8,395
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	<u><u>10,691,162</u></u>	<u><u>11,664,543</u></u>	<u><u>16,288,400</u></u>	<u><u>14,324,595</u></u>	<u><u>14,324,595</u></u>	<u><u>15,324,595</u></u>

Capital Projects Fund Resources and Requirements by Fund

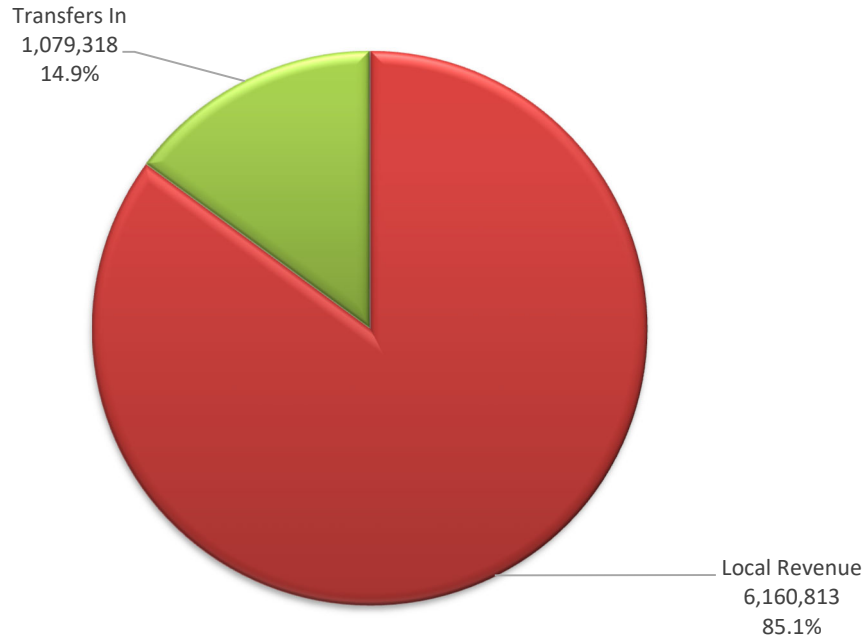
RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
42300 General Equipment Purchase Fund	30,000	30,000	40,000	48,395	48,395	48,395
44150 Benton Cnt. North/Takena Hall	0	0	0	7,950,000	7,950,000	7,950,000
44100 Capital Reserve	0	0	0	0	0	1,000,000
44200 Roof Reserve	211,152	223,721	917,750	471,750	471,750	471,750
44230 East Linn Center Maint. Reserve	16,073	0	0	0	0	0
44235 East Linn Center Roof Reserve	11,170	331	0	0	0	0
44250 Greenhouse Roof Reserve	500	0	5,950	5,450	5,450	5,450
44400 Telecommunications Reserve	5,333	3,624	40,200	2,000	2,000	2,000
44700 District Facilities Imprv-ATTC A	426,425	0	0	0	0	0
44710 District Facil Imprv-ATTC B/C	16,157	0	0	0	0	0
44720 District Facil Imprv.-Sci Bldg	319,764	0	0	0	0	0
44723 Ag Center	561,890	0	0	0	0	0
44725 District Facilities Imprvm.-Bond	538,180	10,582,211	12,970,000	4,170,000	4,170,000	4,170,000
44800 Major Maintenance Reserve	305,155	348,424	713,500	622,000	622,000	622,000
44801 Deferred Maint-State Stimulus (H)	6,208	0	0	0	0	0
44900 Technology Reserve	510,031	508,227	1,461,000	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	100,000	100,000	140,000	50,000	50,000	50,000
TOTAL RESOURCES	3,058,038	11,796,538	16,288,400	14,324,595	14,324,595	15,324,595

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
42300 General Equipment Purchase Fund	79,737	0	40,000	48,395	48,395	48,395
43200 Benton Cnt. Rep. & Maintenance Fu	8,395	0	0	0	0	0
44100 Capital Reserve	0	0	0	0	0	1,000,000
44150 Benton Cnt. North/Takena Hall	0	0	0	7,950,000	7,950,000	7,950,000
44200 Roof Reserve	28,745	60,373	917,750	471,750	471,750	471,750
44230 East Linn Center Maint. Reserve	110,962	0	0	0	0	0
44235 East Linn Center Roof Reserve	760	0	0	0	0	0
44250 Greenhouse Roof Reserve	0	0	5,950	5,450	5,450	5,450
44400 Telecommunications Reserve	5,010	12,391	40,200	2,000	2,000	2,000
44723 Ag Center	593,687	6,609	0	0	0	0
44725 District Facilities Imprvm.-Bond	8,578,219	10,619,689	12,970,000	4,170,000	4,170,000	4,170,000
44800 Major Maintenance Reserve	376,363	256,425	713,500	622,000	622,000	622,000
44900 Technology Reserve	874,942	609,741	1,461,000	1,005,000	1,005,000	1,005,000
44950 Instructional Equipment Reserve	34,342	99,315	140,000	50,000	50,000	50,000
TOTAL REQUIREMENTS	10,691,162	11,664,543	16,288,400	14,324,595	14,324,595	15,324,595

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Debt Service Fund Summary of Resources

	<u>ACTUAL 2018-2019</u>	<u>ACTUAL 2019-2020</u>	<u>CURRENT BUDGET 2020-2021</u>	<u>ADOPTED BUDGET 2021-2022</u>
Net Working Capital (Carryover)	\$ 199,326	\$ 409,985	\$ 0	\$ 0
Local Revenue	5,717,272	5,847,920	5,945,712	6,160,813
Transfers In	<u>464,168</u>	<u>465,768</u>	<u>966,768</u>	<u>1,079,318</u>
TOTAL RESOURCES	\$ <u>6,380,766</u>	\$ <u>6,723,673</u>	\$ <u>6,912,480</u>	\$ <u>7,240,131</u>



Debt Service Fund Summary of Requirements

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Debt Expense	\$ 5,970,781	\$ 6,203,170	\$ 6,912,480	\$ 7,240,131
Ending Fund Balance	<u>409,985</u>	<u>520,503</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	\$ <u>6,380,766</u>	\$ <u>6,723,673</u>	\$ <u>6,912,480</u>	\$ <u>7,240,131</u>

Debt Service Fund Summary by Use

ACCOUNT	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
DEBT EXPENSE	0	0	0	0	7,240,131	0	0	0	0	7,240,131
	0	0	0	0	7,240,131	0	0	0	0	7,240,131

Debt Service Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
50000 COLLEGE SUPPORT SERVICES						
Personnel Services	0	0	0	0	0	0
Materials & Services	5,970,781	6,203,170	6,912,480	7,240,131	7,240,131	7,240,131
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	5,970,781	6,203,170	6,912,480	7,240,131	7,240,131	7,240,131
TOTAL REQUIREMENTS						
Personnel Services	0	0	0	0	0	0
Materials & Services	5,970,781	6,203,170	6,912,480	7,240,131	7,240,131	7,240,131
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	5,970,781	6,203,170	6,912,480	7,240,131	7,240,131	7,240,131

Debt Service Fund

Resources and Requirements by Fund

RESOURCES

FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2018-2019	2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2021-2022	BUDGET 2021-2022
51075 Pension Obligation Bond-2004	2,670,132	2,756,652	2,875,362	2,997,713	2,997,713	2,997,713
51080 Bond Issue Proceeds Fund-2015	3,047,140	3,091,268	3,070,350	3,163,100	3,163,100	3,163,100
52105 COP Proceeds Fund--2019	0	0	500,000	612,150	612,150	612,150
52200 COP Proceeds Fund-2017	464,168	465,768	466,768	467,168	467,168	467,168
TOTAL RESOURCES	6,181,440	6,313,688	6,912,480	7,240,131	7,240,131	7,240,131

REQUIREMENTS

FUND NUMBER AND NAME	ACTUAL	ACTUAL	CURRENT	PROPOSED	APPROVED	ADOPTED
	2018-2019	2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2021-2022	BUDGET 2021-2022
51050 Bond Issue Proceeds Fund	0	0	0	0	0	0
51075 Pension Obligation Bond-2004	2,642,663	2,756,652	2,875,362	2,997,713	2,997,713	2,997,713
51080 Bond Issue Proceeds Fund-2015	2,863,950	2,980,750	3,070,350	3,163,100	3,163,100	3,163,100
52105 COP Proceeds Fund--2019	0	0	500,000	612,150	612,150	612,150
52200 COP Proceeds Fund-2017	464,168	465,768	466,768	467,168	467,168	467,168
TOTAL REQUIREMENTS	5,970,781	6,203,170	6,912,480	7,240,131	7,240,131	7,240,131

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Enterprise Fund

Summary of Resources

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Net Working Capital (Carryover)	\$ 708,130	\$ 207,245	\$ 200,000	\$ 0
Sales/Service Revenue	2,991,489	2,298,338	0	0
Other Revenue	5,973	7,762	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES	\$ <u><u>3,705,592</u></u>	\$ <u><u>2,513,345</u></u>	\$ <u><u>200,000</u></u>	\$ <u><u>0</u></u>

Enterprise Fund Summary of Requirements

	ACTUAL <u>2018-2019</u>	ACTUAL <u>2019-2020</u>	CURRENT BUDGET <u>2020-2021</u>	ADOPTED BUDGET <u>2021-2022</u>
Personnel Services	\$ 1,122,551	\$ 1,062,311	\$ 0	\$ 0
Materials and Services	2,286,903	1,884,922	0	0
Capital Outlay	36,578	3,900	0	0
Transfers Out	63,301	0	200,000	0
Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total	3,509,333	2,951,133	200,000	0
Adjust for Depreciation, Gains/Losses	(10,986)	(13,885)	0	0
Unappropriated Ending Fund Balance	<u>207,245</u>	<u>(423,903)</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	\$ <u>3,705,592</u>	\$ <u>2,513,345</u>	\$ <u>200,000</u>	\$ <u>0</u>

Enterprise Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
75000 TRANSFERS						
Personnel Services	0	0	0	0	0	0
Materials & Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Transfers Out	63,301	0	200,000	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	63,301	0	200,000	0	0	0
85000 ENTERPRISES						
Personnel Services	1,122,551	1,062,311	0	0	0	0
Materials & Services	2,286,903	1,884,922	0	0	0	0
Capital Outlay	36,578	3,900	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	3,446,032	2,951,133	0	0	0	0
90000 RESERVES (CONTINGENCY)						
Personnel Services	0	0	0	0	0	0
Materials & Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
Total Program Requirements	0	0	0	0	0	0
TOTAL REQUIREMENTS						
Personnel Services	1,122,551	1,062,311	0	0	0	0
Materials & Services	2,286,903	1,884,922	0	0	0	0
Capital Outlay	36,578	3,900	0	0	0	0
Transfers Out	63,301	0	200,000	0	0	0
Contingency/Unapp.End.Fund.Bal	0	0	0	0	0	0
TOTAL PROGRAM REQUIREMENTS	3,509,333	2,951,133	200,000	0	0	0

Enterprise Fund

Resources and Requirements by Fund

RESOURCES

FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
61000 Food Services Fund	756,742	495,722	(5,500,000)	0	0	0
62000 Bookstore Fund	1,878,990	1,494,544	4,100,000	0	0	0
63000 Printing Services Fund	361,730	315,834	1,600,000	0	0	0
TOTAL RESOURCES	2,997,462	2,306,100	200,000	0	0	0

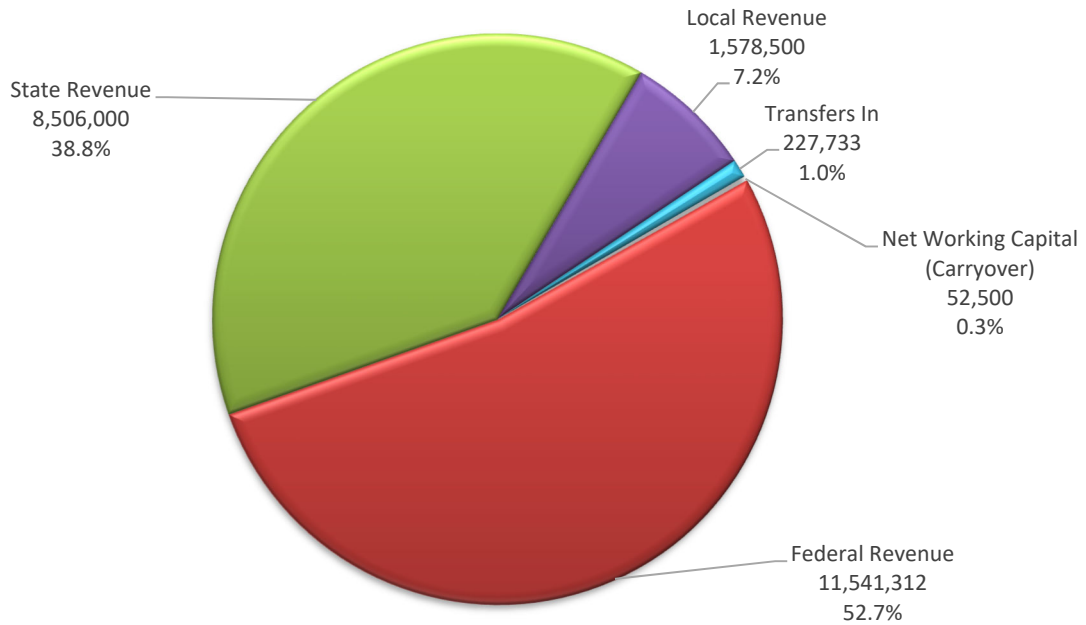
REQUIREMENTS

FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
61000 Food Services Fund	1,144,460	937,763	(5,500,000)	0	0	0
62000 Bookstore Fund	2,061,768	1,611,975	4,100,000	0	0	0
63000 Printing Services Fund	303,105	401,395	1,600,000	0	0	0
TOTAL REQUIREMENTS	3,509,333	2,951,133	200,000	0	0	0

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

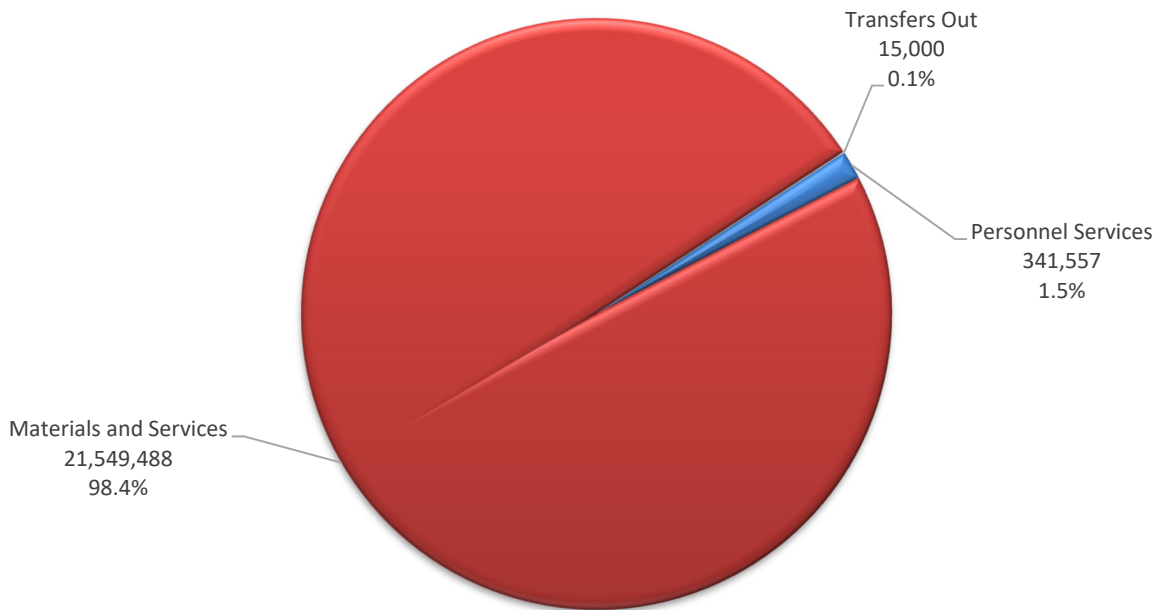
Financial Aid Fund Summary of Resources

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	ADOPTED BUDGET 2021-2022
Net Working Capital (Carryover)	\$ (331,610)	\$ 114,826	\$ 52,500	\$ 52,500
Federal Revenue	6,743,921	6,908,042	11,541,312	11,541,312
State Revenue	3,494,768	3,912,128	8,506,000	8,506,000
Local Revenue	1,472,163	1,352,452	1,578,500	1,578,500
Transfers In	504,182	29,969	72,200	227,733
TOTAL RESOURCES	\$ 11,883,424	\$ 12,317,417	\$ 21,750,512	\$ 21,906,045



Financial Aid Fund Summary of Requirements

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	ADOPTED BUDGET 2021-2022
Personnel Services	\$ 191,993	\$ 191,283	\$ 253,636	\$ 341,557
Materials and Services	11,550,524	11,974,293	21,481,876	21,549,488
Transfers Out	26,081	0	15,000	15,000
Sub-Total	11,768,598	12,165,576	21,750,512	21,906,045
Unappropriated Ending Fund Balance	114,826	151,841	0	0
TOTAL REQUIREMENTS	\$ 11,883,424	\$ 12,317,417	\$ 21,750,512	\$ 21,906,045



Financial Aid Fund Summary by Use

ACCOUNT	INST. INSTRUCTION	STUDENT SUPPORT	COMMUNITY SERVICES	COLLEGE SUPPORT	PLANT OPERATIONS	PLANT ADDITIONS	FINANCIAL AID/AGENCY	RESERVES	TOTAL
PERSONNEL EXPENSES	0	0	0	0	0	0	340,787	0	340,787
BENEFIT EXPENSES	0	0	0	0	0	0	770	0	770
MATERIALS & SERVICES	0	0	0	0	0	0	100,946	0	100,946
FINANCIAL AID	0	0	0	15,000	0	0	21,433,542	0	21,448,542
TRANSFERS OUT	0	0	0	0	0	0	15,000	0	15,000
	0	0	0	15,000	0	0	21,891,045	0	21,906,045

Financial Aid Fund

Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2018-2019	2019-2020	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
50000 COLLEGE SUPPORT SERVICES									
Personnel Services	474	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	474	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	26,081	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	26,081	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
80000 FINANCIAL AID									
Personnel Services	191,519	191,283	253,636	10.494	341,557	13.509	341,557	341,557	13.509
Materials & Services	11,550,524	11,974,293	21,466,876	n/a	21,534,495	n/a	21,534,495	21,534,488	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	11,742,043	12,165,576	21,720,512	10.494	21,876,052	13.509	21,876,052	21,876,045	13.509
TOTAL REQUIREMENTS									
Personnel Services	191,993	191,283	253,636	10.494	341,557	13.509	341,557	341,557	13.509
Materials & Services	11,550,524	11,974,293	21,481,876	n/a	21,549,495	n/a	21,549,495	21,549,488	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	26,081	0	15,000	n/a	15,000	n/a	15,000	15,000	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
TOTAL PROGRAM REQUIREMENTS	11,768,598	12,165,576	21,750,512	10.494	21,906,052	13.509	21,906,052	21,906,045	13.509

Financial Aid Fund

Summary of Resources and Requirements by Fund

RESOURCES

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Federal Programs	6,767,748	6,908,590	11,542,062	11,695,810	11,695,810	11,695,810
State Programs	3,497,302	3,912,128	8,506,000	8,506,000	8,506,000	8,506,000
College Programs	481,501	41,751	187,450	189,242	189,242	189,235
LBCC Foundation Programs	237,458	254,742	205,000	205,000	205,000	205,000
Non-Institutional Programs	1,231,025	1,085,380	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL RESOURCES	12,215,034	12,202,591	21,750,512	21,906,052	21,906,052	21,906,045

REQUIREMENTS

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Federal Programs	6,780,826	6,894,252	11,542,062	11,695,810	11,695,810	11,695,810
State Programs	3,498,474	3,888,292	8,506,000	8,506,000	8,506,000	8,506,000
College Programs	23,091	39,680	187,450	189,242	189,242	189,235
LBCC Foundation Programs	237,458	259,192	205,000	205,000	205,000	205,000
Non-Institutional Programs	1,228,749	1,084,160	1,310,000	1,310,000	1,310,000	1,310,000
TOTAL REQUIREMENTS	11,768,598	12,165,576	21,750,512	21,906,052	21,906,052	21,906,045

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Financial Aid Fund

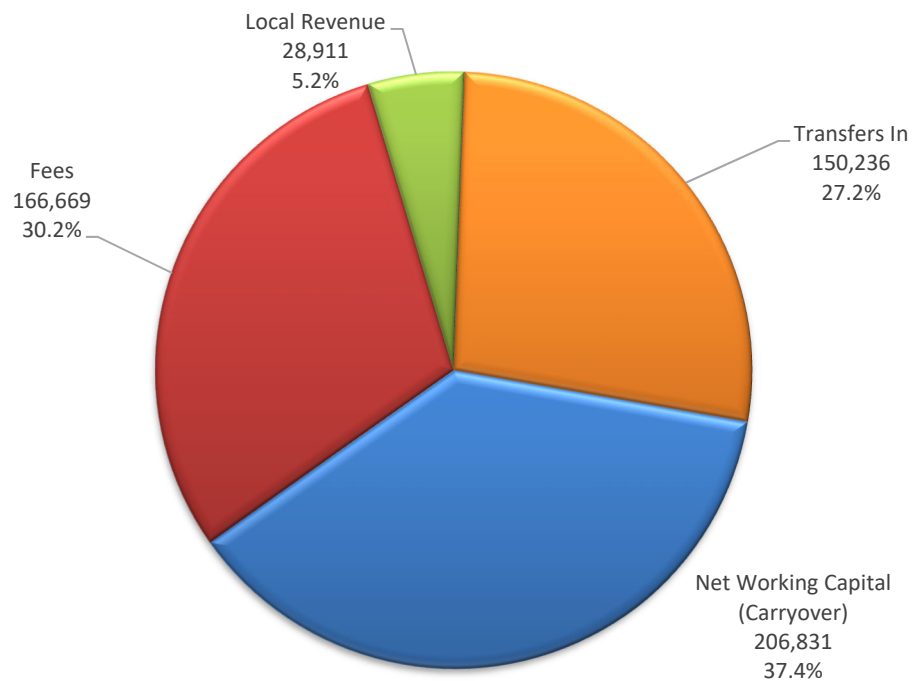
Resources and Requirements by Fund

RESOURCES						
FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
8111X Pell Grants	6,273,202	6,443,696	11,080,000	11,080,000	11,080,000	11,080,000
8112X SEOG Grants	263,756	264,075	197,480	263,307	263,307	263,307
8114X Federal Work Study	215,295	200,819	264,582	352,503	352,503	352,503
8210X OSAC Need Grants	1,766,806	1,855,800	4,506,000	4,506,000	4,506,000	4,506,000
8230X Oregon Promise	1,730,496	2,056,328	4,000,000	4,000,000	4,000,000	4,000,000
83120 Dean Grants	27,496	29,421	33,950	35,742	35,742	35,735
83130 Foundation Scholarships-Specific	237,551	252,742	200,000	200,000	200,000	200,000
83150 Student Tuition Exemptions	56,735	0	0	0	0	0
83210 Eldon Schafer Loans	360	160	48,500	48,500	48,500	48,500
83220 Local Work Study	0	0	4,500	4,500	4,500	4,500
83225 International Student Employment	0	0	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	397,188	13,341	65,000	65,000	65,000	65,000
83250 Institut. Reconciliation Write Offs	0	0	17,500	17,500	17,500	17,500
83260 Other Collection Costs Fund	(278)	(1,171)	15,000	15,000	15,000	15,000
8327X Federal Direct Loan Fund	15,495	0	0	0	0	0
83400 PELL Administration Fee	0	(3,024)	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	1,231,025	1,088,404	1,300,000	1,300,000	1,300,000	1,300,000
85410 Libby Endowment Scholarship	(93)	2,000	5,000	5,000	5,000	5,000
TOTAL RESOURCES	12,215,034	12,202,591	21,750,512	21,906,052	21,906,052	21,906,045

REQUIREMENTS						
FUND NUMBER AND NAME	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
8111X Pell Grants	6,277,628	6,429,357	11,080,000	11,080,000	11,080,000	11,080,000
8112X SEOG Grants	269,356	264,075	197,480	263,307	263,307	263,307
8113X Perkins Loan Fund	3,052	0	0	0	0	0
8114X Federal Work Study	215,295	200,820	264,582	352,503	352,503	352,503
8210X OSAC Need Grants	1,766,806	1,855,800	4,506,000	4,506,000	4,506,000	4,506,000
8220X OSAC Cash Grants	458	0	0	0	0	0
8230X Oregon Promise	1,731,210	2,032,492	4,000,000	4,000,000	4,000,000	4,000,000
83120 Dean Grants	17,675	20,047	33,950	35,742	35,742	35,735
83130 Foundation Scholarships-Specific	237,551	254,692	200,000	200,000	200,000	200,000
83150 Student Tuition Exemptions	257	0	0	0	0	0
83210 Eldon Schafer Loans	0	0	48,500	48,500	48,500	48,500
83220 Local Work Study	0	0	4,500	4,500	4,500	4,500
83225 International Student Employment	475	0	3,000	3,000	3,000	3,000
83240 Institut. Reconciliation Receivable	1,799	12,292	65,000	65,000	65,000	65,000
83250 Institut. Reconciliation Write Offs	2,635	7,341	17,500	17,500	17,500	17,500
83260 Other Collection Costs Fund	0	0	15,000	15,000	15,000	15,000
8327X Federal Direct Loan Fund	15,495	0	0	0	0	0
83400 PELL Administration Fee	0	0	10,000	10,000	10,000	10,000
84100 Non-Institutional Grants	1,228,749	1,084,160	1,300,000	1,300,000	1,300,000	1,300,000
84200 Regional Skills Grant	250	0	0	0	0	0
85410 Libby Endowment Scholarship	(93)	4,500	5,000	5,000	5,000	5,000
TOTAL REQUIREMENTS	11,768,598	12,165,576	21,750,512	21,906,052	21,906,052	21,906,045

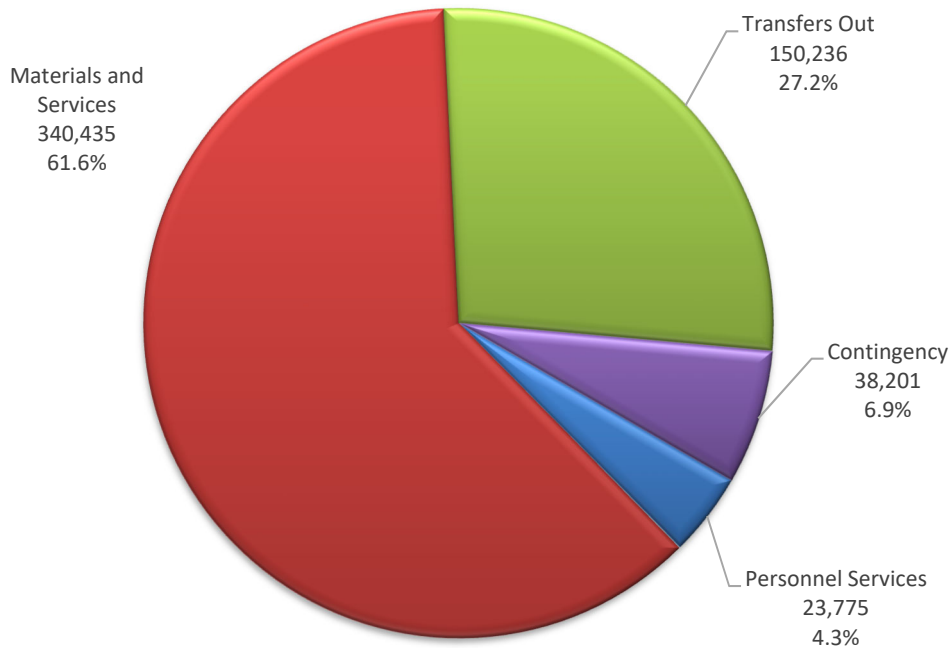
Agency Fund Summary of Resources

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Net Working Capital (Carryover)	\$ 173,993	\$ 205,476	\$ 51,170	\$ 206,831
Fees	134,868	127,036	199,521	166,669
Local Revenue	16,468	2,672	29,485	28,911
Sales/Service Revenue	0	0	121	0
Other Revenue	593	728	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,236</u>
TOTAL RESOURCES	<u>\$ 325,922</u>	<u>\$ 335,912</u>	<u>\$ 280,297</u>	<u>\$ 552,647</u>



Agency Fund Summary of Requirements

	<u>ACTUAL</u> <u>2018-2019</u>	<u>ACTUAL</u> <u>2019-2020</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2020-2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2021-2022</u>
Personnel Services	\$ 2,524	\$ 527	\$ 12,605	\$ 23,775
Materials and Services	117,922	111,100	265,976	340,435
Transfers Out	0	0	1,657	150,236
Contingency	<u>0</u>	<u>0</u>	<u>59</u>	<u>38,201</u>
Sub-Total	120,446	111,627	280,297	552,647
Unappropriated Ending Fund Balance	<u>205,476</u>	<u>224,285</u>	<u>0</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>\$ 325,922</u>	<u>\$ 335,912</u>	<u>\$ 280,297</u>	<u>\$ 552,647</u>



Agency Fund Summary by Use

ACCOUNT	COLLEGE									
	INSTRUCTION	INST. SUPPORT	STUDENT SERVICES	COMMUNITY SERVICES	SUPPORT SERVICES	PLANT OPERATIONS	PLANT ADDITIONS	TRANSFERS	RESERVES	TOTAL
PERSONNEL EXPENSES	0	0	22,109	0	0	0	0	0	0	22,109
BENEFIT EXPENSES	0	0	1,666	0	0	0	0	0	0	1,666
MATERIALS & SERVICES	0	0	257,235	0	0	0	0	3,200	0	260,435
FINANCIAL AID	0	0	80,000	0	0	0	0	0	0	80,000
CONTINGENCY EXPENSE	0	0	0	0	0	0	0	0	38,201	38,201
TRANSFERS OUT	0	0	0	0	0	0	0	150,236	0	150,236
	0	0	361,010	0	0	0	0	153,436	38,201	552,647

Agency Fund Requirements by Major Program

PROGRAM TYPE	ACTUAL	ACTUAL	CURRENT		PROPOSED		APPROVED	ADOPTED	
	2018-2019	2019-2020	BUDGET	FTE	BUDGET	FTE	BUDGET	BUDGET	FTE
20000 INSTRUCTIONAL SUPPORT									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	1,582	1,157	3,200	n/a	3,200	n/a	3,200	3,200	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	1,582	1,157	3,200	n/a	3,200	n/a	3,200	3,200	n/a
30000 STUDENT SERVICES									
Personnel Services	2,524	527	12,605	0.386	23,775	0.298	23,775	23,775	0.298
Materials & Services	116,340	109,943	262,776	n/a	337,235	n/a	337,235	337,235	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	118,864	110,470	275,381	0.386	361,010	0.298	361,010	361,010	0.298
40000 COMMUNITY SERVICES									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	0	n/a	0	n/a	0	0	n/a
75000 TRANSFERS									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	1,657	n/a	150,236	n/a	150,236	150,236	n/a
Contingency/Unapp.End.Fund.Bal	0	0	0	n/a	0	n/a	0	0	n/a
Total Program Requirements	0	0	1,657	n/a	150,236	n/a	150,236	150,236	n/a
90000 RESERVES (CONTINGENCY)									
Personnel Services	0	0	0	n/a	0	n/a	0	0	n/a
Materials & Services	0	0	0	n/a	0	n/a	0	0	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	0	n/a	0	n/a	0	0	n/a
Contingency/Unapp.End.Fund.Bal	0	0	59	n/a	38,201	n/a	38,201	38,201	n/a
Total Program Requirements	0	0	59	n/a	38,201	n/a	38,201	38,201	n/a
TOTAL REQUIREMENTS									
Personnel Services	2,524	527	12,605	0.386	23,775	0.298	23,775	23,775	0.298
Materials & Services	117,922	111,100	265,976	n/a	340,435	n/a	340,435	340,435	n/a
Capital Outlay	0	0	0	n/a	0	n/a	0	0	n/a
Transfers Out	0	0	1,657	n/a	150,236	n/a	150,236	150,236	n/a
Contingency/Unapp.End.Fund.Bal	0	0	59	n/a	38,201	n/a	38,201	38,201	n/a
TOTAL PROGRAM REQUIREMENTS	120,446	111,627	280,297	0.386	552,647	0.298	552,647	552,647	0.298

Agency Fund Summary of Funds

RESOURCES

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Assoc. Students of LBCC	133,834	126,199	227,080	498,813	498,813	498,813
Opera Guild	0	0	1,657	0	0	0
Oregon Comm. College Dean	2,555	1,480	3,200	3,200	3,200	3,200
Student Clubs	15,540	2,757	48,360	50,634	50,634	50,634
TOTAL RESOURCES	151,929	130,436	280,297	552,647	552,647	552,647

REQUIREMENTS

	ACTUAL 2018-2019	ACTUAL 2019-2020	CURRENT BUDGET 2020-2021	PROPOSED BUDGET 2021-2022	APPROVED BUDGET 2021-2022	ADOPTED BUDGET 2021-2022
Assoc. Students of LBCC	107,075	99,119	227,080	498,813	498,813	498,813
Opera Guild	0	0	1,657	0	0	0
Oregon Comm. College Dean	1,204	1,157	3,200	3,200	3,200	3,200
Student Clubs	12,167	11,351	48,360	50,634	50,634	50,634
TOTAL REQUIREMENTS	120,446	111,627	280,297	552,647	552,647	552,647

Prior year columns show actual revenues and expenditures for the fiscal year indicated. Net working capital and ending fund balance are not included. Budget year columns show estimated resources (including net working capital-carryover) and estimated requirements.

Budget Calendar

DATE	EVENT	PARTICIPANTS
Jul 15, 2020	Appoint Budget Officer	Board of Education
Nov 18, 2020	Approve Budget Calendar	Board of Education/ Budget Committee
Dec 02, 2020	Submit new budget requests (Performance Packages), Review old requests not yet funded	Vice Presidents/Budget Team
Dec 4-14, 2020	Individual Budget Manager meetings with Budget Team	Deans/Directors
Dec 03, 2020	Budget Discussion	College Council
Dec 11, 2020	Distribute budget forms and Information Guide to divisions	Budget Officer
January & February	Two Student Forums scheduled to discuss budget and tuition	Students
Jan 20, 2021	Initial Budget Discussion	Board of Education
Jan 19, 2021	DRAFT budget to Business Office	Vice Presidents
Feb 17, 2021	Tuition and general fees discussion	Board of Education
Mar 02, 2021	Updated PROPOSED budget to Deans/Directors	Budget Officer
Mar 17, 2021	Tuition and general fees decision	Board of Education
Mar 23, 2021	Updated PROPOSED budget to Business Office	Vice Presidents
April	Conduct three (3) Budget Information Forums for campus community	Budget Officer
Apr 01, 2021	PROPOSED budget to College Council	College Council
Apr 16, 2021	PROPOSED budget to printer	Budget Officer
Apr 21, 2021	PUBLISH NOTICE OF BUDGET COMMITTEE MEETINGS IN NEWSPAPER/POST TO WEBSITE	Budget Officer/Board Secretary
Apr 28, 2021	PROPOSED budget to Budget Committee	Budget Officer
May 12, 2021	Public Budget Committee Meeting/election of officers/budget message presented/presentation of PROPOSED	Budget Committee/ President/Budget Officer
May 19, 2021	Public Budget Committee Meeting/discussion and approval	Budget Committee/ President/Budget Officer
Jun 01, 2021	ADOPTED budget to printer	Budget Officer
Jun 02, 2021	PUBLISH BUDGET SUMMARY OF APPROVED BUDGET & NOTICE OF BUDGET HEARING	Budget Officer/Board Secretary
Jun 16, 2021	Public Budget Hearing/Budget ADOPTED/appropriations made/tax levy declared	Board of Education
Jul 15, 2021	NOTICE OF TAX LEVY TO COUNTY ASSESSOR	Budget Officer

Bold print denotes public budget meeting/hearing.

***NOTE:** Strategic Initiative Fund requests may be submitted throughout the year via the appropriate Council.

Glossary

Academic Year- The beginning of summer term through spring term.

Accreditation - A voluntary, self-regulatory process by a postsecondary regional accrediting agency that qualifies institutions and enrollment students for access to federal funds to support teaching, research, and student financial aid.

Adopted Budget - The financial plan adopted by the governing body (LBCC Board of Education) which forms a basis for appropriations.

Agency Fund - A trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units and/or other funds.

Appropriation - Authorization for spending a specific amount of money for a specific purpose during a specific period of time. Based on the adopted budget, including supplemental budgets, if any. Presented in a resolution adopted by the governing body.

Assessed Value - The value set on real and personal property as a basis for imposing taxes. It is the lesser of the property's maximum assessed value or real market value.

Biennium – A two-year period.

Board - The Board of Education of Linn-Benton Community College consisting of seven elected citizens.

Budget - Written report showing the college's comprehensive financial plan for one fiscal year. Must include a balanced statement of actual revenues and expenditures during each of the last two years, and estimated revenues and expenditures for the current and upcoming year.

Budget Committee - Fiscal planning board of the college, consisting of the governing body plus an equal number of legal voters from the district.

Budget Message - Written explanation of the budget and local government's financial priorities. Prepared by or under the direction of the executive officer or chairperson of the governing body.

Budget Officer - Person appointed by the governing body to assemble budget material and information and to physically prepare the proposed budget.

Capital Outlay - Items with a cost of \$5,000 or more per unit and a useful life of two or more years, such as machinery, land, furniture, equipment, or buildings.

Cash Basis - A basis of accounting under which transactions are recognized only in the period during which cash is received or disbursed.

College Support Services - Programs and activities related to institutional support including but not limited to executive management, fiscal operations, general administration and logistical services, administrative computing support, public relations and development, human resources activities and auxiliary enterprise operations.

Contingency - Special amount set aside in the upcoming year for unforeseen expenses. Designated contingencies are funds to be set aside for a specific purpose, such as payroll or Board restricted funds.

Debt Service Fund - A fund established to account for payment of general long-term debt principal and interest.

Enterprise Fund - A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. The cost of providing goods or services on a continuing basis are financed or recovered primarily through user charges and fees.

Expenditure - Decreases in net financial resources if accounts are kept on an accrual or modified accrual basis; total amount paid if accounts are kept on a cash basis.

Fiscal Year - A twelve month period commencing on July 1 and closing on June 30 for local governments.

Full-Time Equivalent (FTE) Student - A student or combination of several students who carry among them, within a single academic year, a minimum number of clock hours of instruction, in any program. For the purpose of receiving state reimbursement, it means a student who carries 510 clock hours over three (3) terms of instruction. As used in budgeting for the number of employees, FTE means full-time equivalent position.

Fund - A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances and changes, all segregated for specific, regulated activities and objectives.

Fund Balance - The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues over its liabilities, reserves and appropriations for the period.

General Fund - Primary operating fund of the college with major sources of revenue from state support, local property tax and tuition.

Grant - A donation or contribution of cash by a third party.

Instruction - Techniques or procedures used to conduct learning activities. For budgetary purposes, it includes, but is not limited to, expenditures relating to the salary and benefits of instructors, instructional supplies, teaching aides, references and methods of testing and evaluation.

Instructional Support Services - Activities and programs that support instruction. It includes, but is not limited to, administrative support, supplies and equipment, and office space.

Materials and Services (M&S) - Includes contractual and other services, materials, supplies, and other charges.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis of accounting, revenues and other financial resource increments, such as bond proceeds, are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures in the current period.

Organizational Unit - Any administrative subdivision of the college, especially one charged with carrying on one or more specific functions (such as a department, office, or division).

PERS – Public Employees Retirement System in which participating members must make mandatory contributions on behalf of employees.

Personal Services - All salaries, fringe benefits, and miscellaneous costs associated with salary expenditures.

Plant Operations/Maintenance - Programs and activities that are directly associated in providing operation and maintenance of college facilities including, but not limited to, physical plant administration, building maintenance, custodial services, utilities, landscape and ground maintenance.

Property Taxes - Amounts imposed on taxable property by a local government within its operation rate limit, levied under local option authority, or levied to repay bonded debt.

Proposed Budget - Financial and operation plan prepared by the budget officer submitted to the public and budget committee for review.

Rate Limit - A district's permanent ad valorem property tax rate for operating purposes. This rate levied against the assessed value of property raises taxes for general operations.

Resolution - A formal order of a governing body.

Resources - Estimated beginning funds on hand at the beginning of the fiscal year, plus anticipated receipts.

Revenue - The gross receipts and receivables derived from taxes, tuition fees, state aid and other sources.

Special Revenue Fund - A fund authorized and used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specific purposes.

Student Support Services - Programs and activities that support student needs including, but not limited to, student services administration, social and cultural development, disability services, counseling and career guidance, financial aid administration, admission, student records, intramurals and athletics and student organizations.

Supplemental Budget - Prepared to meet unexpected needs or to spend revenues not anticipated at time regular budget was adopted. Cannot be used to authorize a tax levy.

Transfers - Amounts distributed from one fund to finance activities in another fund. Shown as a requirement in the originating fund and revenue in the receiving fund.

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Linn-Benton Community College Board of Education will be held on June 16, 2021 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Linn-Benton Community College District Budget Committee. A summary of the budget is presented below. Information on how to attend the budget meeting can be found on the college website: www.linnbenton.edu. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year. If different, the major changes and their effect on the budget are:

Contact: Jess Jacobs Telephone: 541-917-4324 Email: jacobsj@linnbenton.edu

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance	17,334,544	17,865,947	25,648,153
Current Year Property Taxes, other than Local Option Taxes	11,783,676	12,420,695	12,674,600
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	23,406,800	25,547,388	27,126,888
Other Revenue from Local Sources	11,194,048	23,129,933	14,126,204
Revenue from State Sources	40,383,775	31,742,439	35,007,082
Revenue from Federal Sources	9,966,177	16,479,916	25,435,058
Interfund Transfers	1,979,021	2,352,069	2,573,939
All Other Budget Resources	0	0	0
Total Resources	\$116,048,041	\$129,538,387	\$142,591,924

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	53,104,787	59,014,349	58,528,048
Materials & Services	26,350,306	44,007,737	53,522,815
Capital Outlay	11,200,932	15,497,645	13,966,645
Debt Service	6,203,170	6,912,480	7,240,131
Interfund Transfers	1,979,021	2,485,964	2,573,939
Operating Contingency	0	1,620,212	6,760,346
All Other Expenditures	0	0	0
Unappropriated Ending Fund Balance & Reserves	17,209,825	0	0
Total Requirements	\$116,048,041	\$129,538,387	\$142,591,924

FINANCIAL SUMMARY - REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	29,332,423	30,137,682	30,450,073
FTE		283,620	279,438
Instructional Support	12,876,604	18,739,964	18,982,045
FTE		155,856	160,225
Student Services	9,600,748	12,657,520	12,247,719
FTE		92,600	87,260
Student Loans and Financial Aid	12,978,021	22,633,106	27,404,646
FTE		10,494	13,509
Community Services	192,200	200,000	200,000
FTE		0	0
College Support Services	11,787,317	16,550,313	20,376,114
FTE		100,626	102,609
Plant Additions	10,619,689	13,020,000	12,145,000
FTE		0	0
Plant Operations	3,269,023	4,581,146	4,211,911
FTE		12,259	12,260
Interfund Transfers	1,979,021	2,352,069	2,573,939
Debt Service	6,203,170	6,912,480	7,240,131
Operating Contingency	0	1,754,107	6,760,346
Unappropriated Ending Fund Balance and Reserves	17,209,825	0	0
Total Requirements	\$116,048,041	\$129,538,387	\$142,591,924
Total FTE	0	655,455	655,301

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit .5019 per \$1,000)	0.5019	0.5019	0.5019
Local Option Levy	0	0	0
Levy For General Obligation Bonds	3,137,632	3,266,329	3,329,578

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2021	Estimated Debt Authorized, But Not Incurred July 1, 2021
General Obligation Bonds	26,035,000	0
Other Bonds	17,840,000	0
Other Borrowings	9,691,204	0
Total	\$53,566,204	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.