REPAYMENT OF FEDERAL FINANCIAL AID

First week of the term: If you officially drop all of your classes during the first week of the term, it will be as though you never registered. *However, if you have charged any books, it will be your responsibility to pay those charges.*

*Financial Aid begins to disburse funds to students the 2nd week of each term. If you are not registered, you will not be paid any financial aid.

The law specifies how Linn-Benton Community College (LBCC) must determine the amount of Title IV program assistance that you earn if you withdraw from school. The Title IV programs that are covered by this law are: Federal Pell Grants, Stafford Direct Loans, PLUS Loans, Federal Supplemental Educational Opportunity Grants (FSEOGs) and other Title IV programs.

When you withdraw during the payment period (term of enrollment) the amount of Title IV program assistance that you have earned up to that point is determined by a specific formula. If you received (or the school or your parent received on your behalf) less assistance than you earned, you may be able to receive those additional funds. **If you received more assistance than you earned, the excess funds must be returned.** This also applies if you receive incomplete grades (F, I, NP) in all attempted classes in the term.

A student’s withdrawal date is:
1. The date the student initiates the institution’s withdrawal process; or
2. The midpoint of the period for a student who leaves without notifying the institution; or
3. The student’s last date of attendance at a documented academically related activity.

A student who has not participated or attended any classes during the term will be required to repay **100% of all financial aid funds disbursed** to him/her. Students receiving non-completion grades may be required to repay funds if they cannot establish that they have attended class during the term. Students must provide documentation of class attendance within a given time frame. Acceptable forms of documentation of class attendance include exams, records of attendance or computer assisted instruction.

The amount of assistance that you have earned is determined on a prorated basis. For example, if you completed 30% of the payment period/term, you earned 30% of the assistance you were originally scheduled to receive. Once you have completed **more than 60%** of the payment period or period of enrollment, you earn all of the assistance that you were scheduled to receive for that period.

Below are the 2014-15 School Year dates in which you will have **reached 60% completion** for that term:

- **Summer 2014** – August 3, 2014
- **Fall 2014** – November 12, 2014
- **Winter 2015** – February 18, 2015
- **Spring 2015** - May 13, 2015
If you did not receive all of the funds that you earned, you may be due a post-withdrawal disbursement. If your post-withdrawal disbursement includes loan funds, your school must get your permission before disbursing them. You may choose to decline some or all of the loan funds so that you don't incur additional debt. LBCC may automatically use all or a portion of your post-withdrawal disbursement of grant funds for tuition, fees, and other charges on your student account.

There may be some Title IV funds that you were scheduled to receive that cannot be disbursed to you once you withdraw because of other eligibility requirements. For example, if you are a first-time, first-year undergraduate student and you have not completed the first 30 days of your program before you withdraw, you will not receive any of the Direct Loan funds that you would have received had you remained enrolled past the 30th day.

If you receive (or the school or your parent receives on your behalf) excess Title IV program funds that must be returned, LBCC must return a portion of the excess equal to the lesser of:

1. Your institutional charges multiplied by the unearned percentage of your funds, or
2. The entire amount of excess funds.

The school must return this amount even if it didn't keep this amount of your Title IV program funds.

Bills will be sent to the student’s LBCC-assigned Gmail account (Roadrunner Mail). **LBCC does not mail bills unless you opt out at a registration location.**

Students are responsible for any portion of their institutional charges that are left outstanding after funds are returned to the Title IV account. Failure to pay in full within 45 days will result in LBCC reporting the student’s account to the National Student Loan Database (NSLDS). This action will result in you not being able to receive Federal Student Aid from any Title IV Institution in the United States until you settle your outstanding balance with LBCC.

**Appeal Process:**

Students who are found to not have earned their financial aid are placed in “unsatisfactory” status. All Federal or State aid owed must be **paid in full** before you can appeal.

All Financial Aid Appeal Forms are reviewed in date order and a response will be delivered via WebRunner. It will be your responsibility to check your WebRunner account for the deciding decision of your Financial Aid Appeal.